NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22630. Registered at the C.P.O. SHANGHAI, SATURDAY, FEBRUARY 12, 1938 (Postage: China and Japan 1 cent; abroad 15 cents.) TEN CENTS

MUNICIPAL NOTIFICATION
No. 2/38.

Vacancy for
DEPUTY ELECTRICAL ENGINEER

The British Municipal Council, Tientsin, is prepared to receive applications from British Subjects for appointment to the position of DEPUTY ELECTRICAL ENGINEER.

Candidates must hold degrees in Electrical Engineering from recognized universities, or possess equivalent technical educational qualifications and have had several years' experience in Electricity Power Station work. They must be not less than 25 nor more than 35 years of age.

They must be conversant with the control, maintenance, and repair of modern Steam Turbines, Alternators, Water-tube boilers, etc. They should also be able to supervise the installation of Transformer Sub-stations and Transmission and Distribution systems, including overhead mains of 5000 volts tension. A knowledge of the construction, repair and test of domestic electrical appliances is also desirable.

The successful candidate will receive an initial salary of Chinese Dollars 1,050 ($700 basic pay plus $350 repartriation allowance) per month from the date upon which he takes up his duties in Tientsin. He will be upon probation for a period of six months from that date, and will be offered a four years contract at the end of his probationary period if his services prove satisfactory.

He will receive half salary only for the period spent in travelling to Tientsin and payment of this will be calculated from the date of his embarkation. The Council will pay for his passage (first class) to Tientsin and in case he is not offered a contract at the end of his period of probation, a return passage, of similar class, will be given him.

Applications containing references, credentials, copies of diplomas and "curriculum vitae" of each candidate should be addressed to "The Secretary and Engineer, British Municipal Council, Tientsin" and should be forwarded so as to reach him not later than Tuesday, March 29, 1938.

By Order,
H. F. BARNES,
Secretary and Engineer.

COUNCIL ROOM.
Tientsin, January 28, 1938.
12568

MUNICIPAL NOTIFICATION
No. 3/38

Vacancy for
DEPUTY WATERWORKS ENGINEER

The British Municipal Council, Tientsin, is prepared to receive applications from British Subjects for appointment to the position of DEPUTY WATERWORKS ENGINEER.

Candidates must hold degrees in Mechanical Engineering from recognized universities, or possess equivalent technical educational qualifications and have had several years experience in Waterworks plant operation and in water supply work generally. They must be not less than 25 nor more than 35 years of age.

The successful candidate will receive an initial salary of 1,050 Chinese dollars ($700 basic pay plus $350 repatriation pay) per month from the date upon which he takes up his duties in Tientsin. He will be upon probation for a period of six months from that date, and will be offered a four years contract at the end of his probationary period if his services prove satisfactory.

He will receive half salary only for the period spent in travelling to Tientsin and payment of this will be calculated from the date of his embarkation. The Council will pay for his passage (first class) to Tientsin and in case he is not offered a contract at the end of his period of probation, a return passage, of similar class, will be given him.

Applications containing references, credentials, copies of diplomas and "curriculum vitae" of each candidate should be addressed to "The Secretary and Engineer, British Municipal Council, Tientsin" and should be forwarded so as to reach him not later than Wednesday, March 30, 1938.

By Order,
H. F. BARNES,
Secretary and Engineer.

COUNCIL ROOM,
Tientsin, January 29, 1938.
12569

NOTIFICATION No. 4917

HOTEL, RESTAURANT, TAVERN AND BEER LICENCES

NOTICE IS HEREBY GIVEN that a Committee of the Council, sitting as a Licensing Committee, will hold session in the Council Chamber, Administration Building, 209 Kiangse Road, on Friday, March 18, at 4.30 p.m. to decide upon the number and locality of Hotels, Restaurants, Taverns and Beer-Sellers (for consumption on premises) to be licensed during the ensuing year.

Applications for new licences and in respect of all existing interim licences which will expire on March 31, must be forwarded to the undersigned on or before March 3. Applications received after that date will not be considered.

Thereafter, by public notification, an opportunity will be afforded to the public to protest against or support before the Licensing Committee the issue or renewal of any licence.

Forms of application are obtainable at the Revenue Office, Administration Building.

No new licences other than interim licences will be issued during the twelve months ensuing and until the next annual session of the Licensing Committee.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, February 10, 1938. 12556

NOTIFICATION No. 4919

QUARANTINE MEASURES AGAINST SMALLPOX

NOTICE IS HEREBY GIVEN that until further notice and in order to prevent the importation of Smallpox into the Settlement, the Master of every ship arriving from Hongkong and landing passengers or members of the crew on the Bund Foreshore, is required to submit a Bill of Health to the Public Health Department of the Shanghai Municipal Council immediately on arrival; and if any case or suspected case of Smallpox is found to occur during the voyage, the Public Health Department must be notified as soon as possible after discovery, and no person will be allowed to land in the International Settlement without the authority of that Department.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, February 11, 1938. 12559

NOTICE

The following is published by authority of the Treaty Power Consuls:

The Foreign Treaty Consuls, in pursuance of the respective provisions of Articles IX and VIA of the Land Regulations for the Foreign Settlement of Shanghai, hereby give notice that Monday and Tuesday, April 4 and 5, 1938, are fixed upon for the election of Councillors and for the election, by registered owners of land in the Foreign Settlement, of a Land Commissioner for the Municipal Year 1938.

Nomination papers must be delivered to the Secretary, Shanghai Municipal Council, Administration Building, 209 Kiangse Road, not later than 12 o'clock, noon, on Saturday, March 26, 1938.

N. AALL,
Consul-General for Norway and Senior Consul.

Shanghai, February 11, 1938. 12557

TRIBUNAL CONSULAIRE DE FRANCE A SHANGHAI

LIQUIDATION JUDICIAIRE
L. R. HOSSENLOPP
(CONFISERIE MARCEL)

Réunion de Concordat

Le vendredi 25 Février 1938, à quatre heures de l'après-midi, Mr. P. CHOLLOT, Juge-Commissaire, tiendra une Assemblée dans le bureau de Mr. M. NICOLE, Expert Comptable, 1 Rue Montauban, à laquelle les créanciers vérifiés et affirmés devront assister ou se faire représenter.

ORDRE DU JOUR:

1.—Lecture du rapport des Liquidateurs (Art. 506 C. comm.);
2.—Examen des propositions de Concordat;
3.—Vote de Concordat;

A défaut de Concordat . .

4.—Constitution de l'état d'Union (Art. 529 C. comm.);
5.—Délibération sur le maintien ou le remplacement des Liquidateurs et du Contrôleur.

Observations

Le rapport des Liquidateurs et les propositions du débiteur sont, dès à présent et jusqu'à la veille de l'Assemblée, déposés au Greffe du Tribunal Consulaire de France à Shanghai, 4 Rue du Consulat, pour communication gratuite à tout intéressé.

R. LEGER,
Le GREFFIER DU TRIBUNAL.

Shanghai, le 12 Février 1938. 12560

NOTICE TO TENANTS

In Nantao and Areas North of the Soochow Creek (Northern and Eastern Districts of the Settlements, Chapei, Paoshan, etc.)

All tenants who have during the hostilities vacated premises under our management are hereby advised to apply immediately for the purpose of re-occupying their premises if so desired.

Unless satisfactory arrangements are made with us prior to February 28, 1938, we shall proceed to dispose of the contents if any, and retake possession. Tenants in occupation without authority from us will not be recognized by us.

BRANDT & RODGERS, LTD.
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The
North-China Daily News
on the Radio

395 metres
760 kilocycles

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

"THE MAN I MARRY,"

said the peroxide widow, "must be a hero", to which the savage bachelor countered, "He will be". Choosing the right office with whom to insure your baggage when you travel is almost as important.

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SHANGHAI PAPER HUNT CLUB

SECOND HUNT
"Y" HUNT

TO-DAY, Saturday, February 12, 1938.

START—Warren Line, at 2.45 p.m. SHARP.

FINISH—Will be announced after the Hunt has started.

This Hunt is for "Y" Class Ponies only.

"Z" Class Ponies must not be ridden to win and must keep behind the Hunt.

N. L. SPARKE,
Master, S.P.H.C.

Shanghai, February 12, 1938.

SHANGHAI RACE CLUB

6% DEBENTURES, ISSUE OF 1934

The Debenture Transfer Register will be closed from February 21 to Februarp 28, 1938, both dates inclusive.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
SHANGHAI RACE CLUB.

February 10, 1938. 12555

SHANGHAI RACE CLUB

NOTICE

Dating from March 1, 1938, the special privileges granted to non-members as regards use of Grand Stand Enclosure, Courses as detailed in notice dated November 5, 1937 are withdrawn.

By Order of the Stewards,
A. W. OLSEN, *Secretary,*
Shanghai Race Club.

February 9, 1938. 12516

WORK of CREATION

For by HIM were all things created, that are in heaven, and that are in earth, visible and invisible, whether they be thrones, or dominions, or powers, ALL things were created by HIM and for HIM (Christ). *Colosians. 1.16*

Another glorious unfolding!
12418

AMERICAN VEGETABLE STORE
1253 Bubbling Well Road
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By ss. "Empress of Canada"

A1 lettuce, A1 celery, potatoes, delicious apples, d'Anjou pears, Canadian red spring salmon, fresh herrings, lobsters.

Best quality and reasonable prices.
-1633

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Newly Stocked, 10 lb. for $1 or 100 lb. for $9

Home Grown Celery, 50 cts. for 1 lb. White Leghorn Eggs, 90 cts. for doz. Pootung Eggs, guaranteed fresh, large, $1 per 20 pcs., Big, $1 per 22 pcs., Medium, $1 per 24 pcs.

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Telephone 81180
Hours 10—1; 3—6 p.m.
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56 dresses at $12
58 dresses at $25
48 dresses at $35
53 dresses at $50 up

Madame GREENHOUSE
790 Bubbling Well Road
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-1603

ROBERT JOHN HILLIER
Deceased

PURSUANT TO THE TRUSTEE ACT 1925 SECTION 27

NOTICE IS HEREBY GIVEN that all persons having any claims or demands upon or against the Estate of ROBERT JOHN HILLIER, late of Shanghai, China, Retired, who died at Shanghai aforesaid on the 13th day of December 1937 and Probate of whose Will was, on the 6th day of January 1938, granted by His Britannic Majesty's Supreme Court for China at Shanghai to HAROLD BROWETT and VICTOR PRIESTWOOD, the Executors named in the said Will, are hereby requested to send in writing particulars of their claims or demands to the undersigned HAROLD BROWETT, of No. 34 Museum Road, Shanghai, Solicitor, on or before the 9th, day of March 1938, after which date the said Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which the said Harold Browett shall then have had notice, and will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand the said Harold Browett shall not then have had notice AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said Estate are hereby requested to make immediate payment to the said Edwin Neville Trueman of the Shanghai Waterworks Company Limited.

HAROLD BROWETT,
For Self and Co-Executor.

Shanghai, January 8, 1938. 11692

Col. THOMAS EDWIN TRUEMAN, O.B.E.
Deceased

PURSUANT TO THE TRUSTEE ACT 1925 SECTION 27

NOTICE IS HEREBY GIVEN that all persons having any claims or demands upon or against the estate of Col. THOMAS EDWIN TRUEMAN, O.B.E. deceased, late of Shanghai, China, Retired, who died, on the 21st day of September 1937, at sea on his way to England and of whose estate Letters of Administration (with Will annexed) were granted by His Britannic Majesty's Supreme Court for China at Shanghai, on the 23rd day of December 1937, to EDWIN NEVILLE TRUEMAN of Shanghai, the lawful attorney of Amy Eliza Trueman the lawful widow and sole Executrix named in the said Will of the said deceased, are hereby requested to send in writing particulars of their claims or demands to the undersigned on or before the 26th day of February 1938, after which date the said Edwin Neville Trueman will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which the undersigned shall then have had notice, and will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand the undersigned shall not then have had notice AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said Estate are hereby requested to make immediate payment to the said Edwin Neville Trueman of the Shanghai Waterworks Company Limited.

HAROLD BROWETT,
Solicitor to the said Administrator.

Shanghai, December 25, 1937. 11690

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The only Stassanised and Homogenized milk in the Far East. Nutritious and easily digested.

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12554

THE INDIAN COTTON IMPORTERS' ASSOCIATION OF CHINA

NOTICE IS HEREBY GIVEN that the Twelfth Ordinary General Meeting of the Association will be held in the Yokohama Specie Bank Building, on Friday, February 25, 1938, at 3 p.m. to pass the Report and Accounts for the year ended November 30, 1937, and to discuss other business of the Association.

By Order,
K. SATOH,
Acting Secretary.

Shanghai, February 11, 1938.

NOTE:—Members are requested to notify the Association promptly of any change of address that may have taken place since the last Meeting. -1569

We have several
STEAM BOILERS
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CARL A. BAUMAN, B. Sc.
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NOTICE

TANIGUCHI VETERINARY HOSPITAL
27 Rue Massenet, F.C.
Telephone 84213

Dr. Taniguchi, having been away from Shanghai during the recent hostilities, has now returned and will resume his practice from to-day, at the above old address. -1545

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GENERAL AVERAGE

SS. GNEISENAU
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Referring to previous notice the undersigned wish to inform consignees and underwriters that a General Average Deposit of 5 per cent. of the nett market value will be required prior to counter-signing of Bills of Lading.

MELCHERS & CO., SHANGHAI,
General Agents,
NORDDEUTSCHER LLOYD, BREMEN.
12496

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will give 80% of new tyre wear at 50% of new tyre cost
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MR. P. Arghendellis, of United Tobacco Stores, Nanking Road, or anyone able to give the latter's address, please communicate urgently with Paul Premet, Telephone 19175. 12574

TO LET, completely furnished and appointed, for seven months, from latter part of March, semi-detached house (five rooms, attic, two bathrooms), with large and very attractive garden, garage, in quiet locality, off Yuyuen Road. Moderate rental. Address Box 825, N.C.D.N. -1630

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TO LET. Four-roomed apartment in Ferry Road. Two bathrooms. Rental $180. Furniture including piano and Westinghouse refrigerator to be purchased at reasonable figure. Please reply Box 809, N.C.D.N. or telephone 32668.

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Classified Advertisements continued On Page 14

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THE WEEK'S NEWS
For Friends at Home

It is easy for those who have left Shanghai to get out of touch with conditions here, but they are anxious to know all the news, more news than letters can bring. Send the "North-China Herald" (the weekly edition of the "North-China Daily News") for a Christmas present and be sure that it will be highly valued.

Every Thursday, 40 cents

For a free sample copy call up

11055

NORTH-CHINA DAILY NEWS & HERALD LTD.
17 THE BUND, SHANGHAI

To-day's Events
FEBRUARY

12 Gala Ball, Cercle Sportif Francais, 9
12 Shanghai Opera, "Demon," 8
12 For. Y. Younger Members Valentine Dance, 8

Coming Events
FEBRUARY

13 S.M. Orchestral Concert, Lyceum, 5.15
13 Theos. radio talk, XQHB, 820 kc., 7.45
14 Cradle Bridge/Mahjongg Tea, For. Y.
14 Cath. School Old Boys' Assn. Mtg.
15 For. Y. Lect., Dr. R. F. Fitch, 8.30
17 For. Y. debate, Shanghai's Reputation. 8.30
18 For. Y. Third Evening of Music, 8.30
19 Shanghai Opera, "Aida," Lyceum, 8
20 Shanghai Opera, "Aida," Lyceum, 8
20 Theos. radio talk, XQHB, 820 kc., 7.45
22 Amer. Comm. Reception/Dinner Dance for Adm. H. E. Yarnell, Col. Country Club, 7.45
22 For. Y. lect. Miss Muriel Lester, 8.30
23 A.D.C. "Full House", Lyceum, 8.30
23 O.A.G. "Wirtschaft, Volkstaemme & Geschichte des heutigen Japanisch-Sachalin": 8.30
24 For. Y. debate, "Unmarried Adults," 8.30
24 Ann. Mtg. Royal Soc. of St. George, 5.45
24 A.D.C. "Full House", Lyceum, 8.30
25 A.D.C. "Full House", Lyceum, 8.30
25 Norwegian Soc. ann. gen, mtg., CSF, 6.30.
26 A.D.C. "Full House", Lyceum, 8.30
27 Theos. radio talk, XQHB, 820 kc., 7.45
28 S.A.W.V.S. Annual Dinner, 7.45

MARCH

3 Theosophical Society Open mtg. 153 Nanking Road, public invited, 6
3 For. Y. debate "Success in Business," 8.30
4 Inst. Civ., Mech. & Elec. Engineers ann. dinner, 8
10 For. Y. debate "Polygamy," 8.30
17 For. Y. debate "Wealth & Happiness," 8.30
27 "Purim Entertainment," Jew. Sch. Audit, 5.30

The charge for items is $1 per line, which includes all insertions till date of event.

QUALITY SHOES BY
"SAXONE"

Many thousands of pairs of these shoes are sold each year, to men in all parts of the world. These men know Smartness, Comfort, Quality, but above all they know Value when they see it.

We have 40 styles in stock
Full and Half sizes in many fittings

Every pair fitted by a foreign expert *Prices from* **$29.50**

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TO WHOM IT MAY CONCERN

I, in my capacity as official Liquidator of the Comacrib Press, Federal Inc., U.S.A., of 118 Museum Road, Shanghai, hereby make public the fact that a friendly settlement has been reached with Mr. Tang Leang-li in connection with the money paid to him from the proceeds of the sale of certain machinery of the Comacrib Press under mortgage to the Finance Banking Corporation. Mr. Tang has withdrawn his contention regarding the interpretation of the mortgage deed based on the technical difference between American and Chinese law as to the validity of said mortgage deed. Further, Mr. Tang of his own free will and accord and without prejudice to his legal position that according to Chinese law he is not criminally liable, has paid to me, as official Liquidator, the moneys realized from the sale of the machinery in question.

In view of inadequate and misleading statements which have been circulated, I am in a position to state definitely that Mr. Tang Leang-li is the largest unsecured creditor of the Comacrib Press.

C. S. FRANKLIN,
Liquidator of
COMACRIB PRESS, (Federal Inc., U.S.A.)
-1646

C. S. S.

The 23rd monthly drawing of this Society will take place on Tuesday, February 15, 1938.

There will be one Special Reimbursement of more than $26,000 and twenty-six each of the 1st, 2nd, 3rd and 4th Reimbursements of $2,000, $300, $200 and $100 respectively.

Those who are interested in this profitable savings will please subscribe at an early date.

Bondholders are requested to pay their instalments before the 15th of the month at our offices, and those who have changed their addresses and wish our shroff to call for collection are requested kindly to notify us at once.

Our offices will open for business all day Saturday and Sunday, February 12 and February 13, 1938.

Central Savings Society
2 Tientsin Road, Shanghai (Corner of Kiangse Road) Telephone 17249
609 Avenue Joffre, Shanghai Telephone 80411
12534

MERCANTILE BANK OF INDIA, LTD.
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PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

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Size 54 ins. by 68 ins. Price $5
Mounted on Linen $10

THE NORTH-CHINA DAILY NEWS OFFICE
17 The Bund Telephone 11055

NOTICE

THE PUBLIC IS HEREBY INFORMED that pursuant to an order of the United States Court for China the undersigned will carry on without interruption the business of A. B. Rosenfeld & Son, of which Julius Rosenfeld (Deceased) was the sole proprietor.

BESSIE J. ROSENFELD,
Temporary Administratrix of the Estate of Julius Rosenfeld (Deceased)
12471

BEEF STEW TIFFIN, $1.20

Beef Curry and Rice $1
Country Sausage $1
Maxwell House Coffee 20 cts.

JIMMY'S, 11 Rue Montauban
-1329

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Moderate terms
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12319

ANGLO-DUTCH (JAVA) PLANTATIONS, LTD.
(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that Share Certificates Nos. 3970/1 for 60 shares numbered 245831/245890 inclusive in the above Company registered in the name of Mr. Ho Joo, have been declared lost or destroyed, and if the above Certificates are not produced within THIRTY days from date, they will be cancelled and a new Certificate for 60 shares will be issued in lieu thereof.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, January 13, 1938. 11967

TO OUR OUTPORT SUBSCRIBERS

On account of the prevailing conditions and the consequent derangement of Postal Deliveries we are, in many instances, suspending the forwarding of our issues to subscribers up-country. This is being done when it is obvious that there is little or no likelihood of the paper reaching its destination or in cases where covers are being returned to us marked "Addressee Left."

A limited number of these issues are being held at our office and in the event of subscribers requiring these for the completion of files, records, etc., they will be available.

Outport subscribers are requested to communicate with the "North-China Daily News" Office advising **any change in their addresses.**

LETTERS TO THE EDITOR

BRITISH GOODS

No Permission to Remove

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Since the outbreak of the local hostilities it has been impossible for British merchants to enter the China Merchants' Central and Lower Wharves to either inspect or remove their goods.

Lists of goods stored in these godowns were forwarded to the British Consulate and the Chambers of Commerce many months ago and as far as one can learn no progress has been made in obtaining permission to move cargo. Surely the time has come for the powers that be to take a strong line and demand that reputable British merchants be permitted to remove their goods without further delay. Many firms here are being slowly strangled by having to pay interest on drafts and other holding charges for goods they cannot get delivery of and from present appearances it looks as if the *impasse* will continue for months. Since Consular negotiation appears to be futile is it not possible to obtain speedy action by our naval and military leaders taking this important matter up with the Japanese naval and military authorities direct?

BRITISH MERCHANT.

Shanghai, Feb. 11.

BETTER ATMOSPHERE

Another Point of View

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Signor BARZINI, Jr., in his letter of yesterday is a little unkind in his belittlement of long standing Anglo-Italian friendship during certain critical periods of the last century. While French help at Solferino in 1859 might have, as he suggests, been of more immediately practical value, still a price seems to have been placed upon it in the form of the rectification in favour of France of the frontiers in the regions of Savoy and the Western end of the Italian Riviera, including Nice. Moreover your correspondent omits to mention the very valuable, if not vital, help given by British Troops to Italy at a critical time during the Great War.

Granted that Italy wants raw materials and cannot afford to buy them at unfavourable exchange rates; Is she actually any better off after an enormous capital expenditure on colonial expansion in Libya and Eritrea which produce very little and are unsuitable for European settlement? Will there be any adequate return from Abyssinia which must be kept under military occupation for years to come at great cost to the Mother Country?

Would not better results have been achieved at practically no cost by making use of the collective machinery provided by the League of Nations? Italy could have made out a very good case for herself, as Germany can to-day, for a fair share of the sunny spots of the world. It is natural in these days of commercial and economic competition for those already in possession to be reluctant to surrender privileged positions, but anything is better than the present state of affairs with the possibility of another and greater World War arising out of individual action, Round Table Conferences, though dull and unspectacular, and perhaps slow in producing results, are a better medium in the long run than wars and international incidents with their heavy toll in human life and happiness and the resultant material destruction which, if persisted in, will finally destroy civilization and human progress.

It should not be beyond the power of statesmen and international financiers to devise adequate readjustments so as to divide the sources of supply of raw materials and the markets for disposal of manufactured products equitably among the nations of the earth. Such a readjustment will necessarily entail certain sacrifices on the part of the more favourably situated Powers, but a purely selfish policy can only have disastrous results sooner or later and as nobody can win in a world war it would seem the part of wisdom for all reasonable measures to be adopted to render such a war not only unlikely but impossible.

PAX.

Shanghai, Feb. 11.

Sacro Egoismo

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I will not enter the lists against Signor BARZINI on the subject of the length and quality of Anglo-Italian friendship. If he feels that England failed in the past to do enough to deserve Italy's friendship, all one can reply is that Italy has certainly done even less. *Sacro egoismo* is an untranslatable Italian phrase to describe Italy's behaviour in the comity of nations. But maybe all nations have a good deal to reproach themselves with on this score and so we can cease throwing mud at each other.

What is worth noting in Signor BARZINI's letter is that he states in paragraph three that all Mussolini wanted was to "*enforce the 1886 treaty signed by Menelik*" and in paragraph four that Italy "*decided to get her own colony, her own flag and her own currecy in it.*" Now there was no mention of colonies or flags or currency in the Menelik treaty; according to Signor BARZINI the most the treaty did (and I do not agree that it did even that) was to grant "Italy a virtual protectorate over Ethiopia." I must, therefore, deplore this refractory Italy which decides on its own what to get against the express wishes of her master.

There is one more point. The British Empire does not, as Signor BARZINI states, wish to "lead the world." There is too much of this leading of animals to the slaughter already in the world. It is Italy that, I am told, wants to rule the world and alternates between defying and provoking everyone and then howling for justice as of right. I am no defender of the injustices of the past but I do not think that the call for justice from Italy is a very genuine one in the circumstances. It may be recalled that Mussolini himself told the famous journalist Pertinax early in 1935: "I would not accept Ethiopia to-day if you were to hand her to me on a silver platter; I will conquer her."

I wish Italy all the wealth and prosperity her people need so much but, personally, I think that she is not likely to get anything but bloodshed and hardship and poverty by playing the *enfant terrible* of Europe and Signor BARZINI's cry is one not of friendship but of desperation. I know that the reply from Italians will be both that Italy is prosperous and happy under the Fascists and that she is so poor and miserable that the rest of us are nothing but big brutes to refuse her our charity but these contradictions are worth nothing compared to the reply that if given by Italy and implemented by Italy and Great Britain would sweep the sky of all its thunder clouds, namely: "We are a proud and a fine people and we cannot beg and do not want to fight ....which we know can only result in death and impoverishment for us all. Give us freedom to trade and live on terms of absolute equality wherever you trade and live and we shall give you the same." Italy would gain more than she lost by this exchange and there is nothing between its fulfilment and herself but this same blind old *sacro egoismo.*

MORAL DISARMAMENT.

Shanghai, Feb. 11.

FLAT RACING

Extraordinary Statements

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In the establishing of record time for any distance in a flat race there are two essential factors. The first is that the pony must carry not less than 'weight for inches' and the second that the time of the race must be faster than the previous course record.

As the pony Siboar, when winning his only nine furlong race, fulfilled neither of these conditions, he is definitely not the record holder. In view of the extraordinary information in your footnote to my letter yesterday ('Enquiry at the Shanghai Race Club elicits the information that Siboar won the nine furlong flat race in faster than record time at Kiangwan Race Course in 1936. The pony was, however, disqualified owing to the fact that it was less than the required weight for Z class ponies at the time when the race was run. It is true to say therefore that Siboar does hold the record for the nine furlong flat race). I can do no better than hand you the official 'Racing Record' from which you may verify that on February 18, 928, Apollo, carrying 157 lb., won a nine furlong race in two minutes fifteen and three fifths seconds. The pony carried two pounds overweight.

Siboar's time, over the same distance (1936 Racing Record) was nearly three seconds slower and he carried seventeen pounds underweight. I think I am right, therefore, in saying that Siboar holds no record.

'THE SQUIRE.'

Shanghai, Feb. 11.

Mr. Hayes Replies

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I put two questions? The first; will you be good enough to correct a misstatement contained in footnote to letter under the caption "Flat Racing" appearing in the "N.-C.D.N." on February 11, which sets down in detail a narrative to the effect that "The pony (Siboar) was, however, disqualified?" The second; since when and by whom has your contributor "THE SQUIRE" been appointed to the "duty" of censoring the wording of the paid-for advertisements appearing in the "N.C.D.N?"

Siboar won "The Fifth Crossbred Stakes" at Kiangwan on April 13, 1936; a race on the flat over nine furlongs, run under handicap conditions. In this event he broke the record and his time is unbeaten to-day.

Up to date I have never written a "letter" on the subject nd the term "disqualification" in connection with above-mentioned success is entirely news to me.

The advertisement I caused to be inserted in the "N.-C.D.N." recently was paid for to decide a point and its appearance entirely my own affair. Its contents are true statements which need not be repeated here either for the purpose of corroboration, or for that of correcting, intentional or unintentional, erroneous disseminations.

J. A. HAYES.

Shanghai, Feb. 11.

CRUELTY TO PIGS

The Policy of the S.S.P.C.A.

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I regret umbrage should have been taken at my letter of February 9, especially as I do not require to draw on my imagination to picture the overwhelming difficulties with which the S.S.P.C.A. is confronted. However, what I cannot understand, is why no publicity is being given to the disgusting state of affairs which prevails every time a consignment of hogs is landed on the Bund.

That the current Sino-Japanese hostilities have been the cause of bringing this form of cruelty so forcibly to the notice of the general public, does not mean that it is anything new, and, as it is a known fact that some local carriers do not consider it their responsibility to see that these animals entrusted to their care are fed or watered whilst in transit, isn't it high time the Society abandoned its policy of gentle endeavour, hoisted itself on to some convenient house top, and did a little lusty shouting?

CORNWALL.

Shanghai, Feb. 11.

CRITICISM

The Critic's Identity

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—X's letter in this morning's issue upon the subject of the Correspondence Column must, I feel, appeal to many of your readers.

I fully concur with all he says in regard to "Criticism of Amateurs."

In my opinion, editors of all local papers could do much to minimize unfair criticism and the stings resulting therefrom, if they ruled that no criticism (of amateur performances) be published except over the authentic name of the writer.

Y. Z.

Shanghai, Feb. 10.

QUOTATION WANTED

And Supplied

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I shall be much obliged if you or one of your readers will kindly settle an argument, and inform me as to the origin of the following passage from the English Burial Service:

"Man that is born of a woman hath but a short time to live, and is full of misery," etc., etc.

One of my friends tells me this passage is taken from the Scripture, but he is unable to quote the chapter and verse. I, therefore, will be glad to have the same, if my friend is right.

INQUIRER.

Shanghai, Feb. 11.

***Job 14, verses i and 2:—"Man that is born of woman is of few days, and full of trouble. He cometh forth like a flower, and is cut down: he fleeth also as a shadow and continueth not."

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF FEBRUARY 12, 1878.

From Newchwang:—Winter has now set in with its accustomed severity, and we have had the thermometer down to 2° Fahrenheit; but somehow we do not feel the cold so much as we expected—in fact it is only when a cutting wind sets in that one feels disinclined to turn out for a constitutional. Horses and carts daily cross the river on the ice, a very novel sight for a newcomer though familiar enough to old residents. Sometimes as many as even seven or eight animals may be seen attached to one car, irrespective of nationality. I noticed, for instance, a few days ago, a horse, mule, donkey and bullock—a large Mongolian sheep running by its side—all harnessed to the same car, and each assisting most harmoniously towards the general draw, these carts convey every conceivable thing, and leave in squadrons often proceeding through the barriers into Korea. Most of them fly a little flag, which indicates that the drivers have already paid a certain squeeze or blackmail, to the mounted robbers, and are thus exempt from being further mulcted by those lawless vagabonds. Robberies have been rife; the day before yesterday five fine young fellows were decapitated and before their bodies were cold they were stripped of their clothing by the beggars. Their heads ornament the East Gate, anything but a pleasant spectacle to passers-by, although a wholesome injunction to others to keep the eighth commandment. I am afraid, though, this is too common an occurrence to be heeded much by such ruffians, and is simply taken as a matter of course. Bustard shooting now occupies the minds of the sporting community. Some of the birds are very fine, weighing as much as 25 lb. We are looking forward to the arrival of the next courier. Our past papers from Shanghai bore the old date of November 27, with several gaps between that and former papers. We think it a great pity the Consul has taken over charge of the Chefoo courier and mails, as things were much better managed by the Customs. A lot of letters were waiting for us at Tientsin. These were sent back to Chefoo, and, for all we know to the contrary, may have been returned to Shanghai. Is not this pleasant for poor isolated mortals. The question arises "Who is to blame?"

Family treasures at Belvoir (pronounced Beevor) Castle, long the home of the late Violet Duchess of Rutland include a remarkable china bowl. On the inside of it are painted the portraits of the five children of the late Duke and Duchess of Rutland. Four still survive. The present duke and his sisters, the Marchioness of Anglesey, Lady Violet Benson, and Lady Diana Duff-Cooper.

BY SAPAJOU

THE SHANGHAI OPERA— "THE DEMON"

"THE DEMON"

Demon	G. Kudinoff
Tamara	S. Zorich
Angel	V. Eltzova
Prince Goudal	V. Chehov
Prince Sinodal	P. Markov
Servant	P. Selivanoff
Nurse	A. Lebedinskaya
Messenger	S. Vedensky

The Shanghai Opera has apparently done well to move to the Lyceum, judging from the packed house assembled on Thursday night to welcome the artistes in their new home. The opera chosen for the occasion was Anton Rubinstein's "The Demon" based on the poem by Lermontov, dealing with the well worn "Demon lover" theme with no little plagiarism upon Goethe's "Faust." As an attempt to create a Caucasian "Der Freischütz" Rubinstein's effort can hardly be termed an unqualified success. The Demon pops on and off the stage so frequently as to divest himself of any awesome attributes after the first half hour.

There are some excellent choruses, specially those for men only and women only, and where Rubinstein has been content to follow the Mussorgsky tradition of basing his themes upon the folk idiom the work is extremely pleasing: much of it is, however, sentimental and commonplace. It offers three of the principal characters fine opportunities of displaying their vocal abilities which is perhaps the reason why the opera has remained in the repertory of Russian companies. For this reason, as well as for the reason that every opera should be seen at least once. "The Demon" is well worth a visit.

The staging and scenery was the most elaborate that the Russian company has yet attempted, and judging from the rounds of applause which greeted the unveiling of each new scene it was not difficult to appreciate the fact that the 90 per cent. Russian audience was far more interested in the effect produced by smoke machines than in the music which the applause effectively drowned.

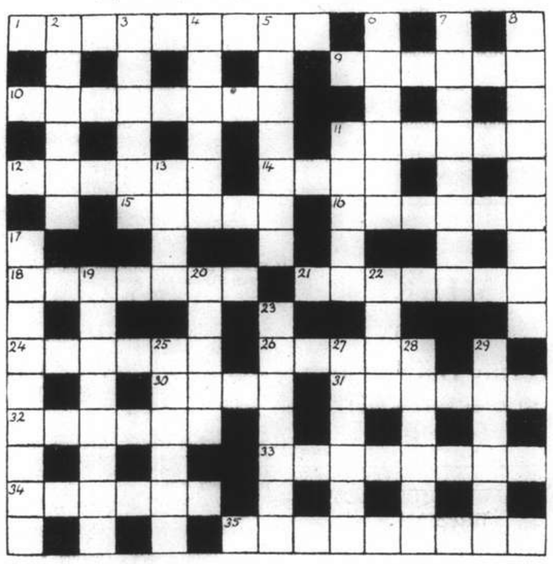
Mr. Kudinoff was in fine fettle as the Demon. His singing has improved enormously in the course of the last few months and I can say without hesitation that this has been his most successful appearance. The beauty of his rendering of the role did much to improve upon the essential poverty of much of his music.

Miss Zorich too was at her very best. The whole style of the work suited her and it is difficult to say which of her many exquisite costumes best became her. She too has improved out of recognition, specially in respect of intonation. Miss Eltzova sang artistically as the angel. Mr. Chehov and Mr. Selivanoff were good as Goudal and a servant respectively Mr. Markov was excellent as Sinodal and gave as usual the most finished and artistic performance of the evening. One regretted that his appearance was so brief. Miss Lebedinskaya was effective as the nurse and Mr. Vedensky pleasing as the Messenger.

The dresses were interesting and exotic: it was perhaps a pity that no more effective stretcher could have been found for the corpse of Sinodal than a camp bed of the type used by the S.V.C. which consorted ill with the almost Persian décor of Goudal's palaces. The choruses showed signs of lack of rehearsal, and the men were as usual noticeably better than the women. The ballet also seemed to have been under-rehearsed and in any case was somewhat tedious. The orchestra on the other hand gave about its best performance of the season. The voice of the prompter was too much in evidence, and he was frequently visible from the seats to which some at least of the members of the press were relegated.—F.A.

LONDON CROSS WORD No. 1438

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 Perfect advice to the censorious
9 Rebound
10 One of those whose base is a game
11 A well-developed part, doubtless of the Village Blacksmith
12 You will find this luggage is in a valley
14 Metal
15 People do not stop long at this town
16 This little Thames-side resort has been the death of many
18 Check
21 Popular drug
24 This trader might come from Ulster
26 Send
29 An essential of music
31 Charm
32 A feature common to good music and poetry
33 Genial
34 "Canter" (anag.)
35 What sounds like mine host's job is harmonious (two words)

DOWN

2 Much in the air at a Rodeo
3 Abracadabra is an example of this sort of word
4 Transference of the vowels would make this bit of a house a vegetable
5 Fish that suggests a negro butler urging his master to eat
6 This is best when a double number
7 This is not so good
8 "Agnes went" (anag.)
11 Sham
13 The sea-angler's only catch?
17 It is a certainty that this person is lying
19 Sounds like Peter Pan's sister, useful in the kitchen
20 A medical preparation
22 You know this ate a prelate
23 Kind of china
25 10 across may have committed a breach of these rules
27 Stone popular with the young
28 Vegetable
29 If a singer is upset he can be made to this

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G	O	O	D	S	T	R	A	I	N	■	B	E	D	S
R	■	O	■	U	■	D	■	O	■	L	■	P
I	■	V	O	L	U	M	I	N	O	U	S	■	I
P	I	L	E	■	L	■	I	■	C	R	U	H	R
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F	U	R	Z	E	■	R	■	■	■	U	N	F	I	T
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R	A	N	G	E	■	U	■	A	■	D	I	R	G	E
T	■	G	■	B	A	T	■	T	O	O	■	A	■	S
H	E	I	N	E	■	■	■	I	■	W	I	N	G	S
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I	B	I	S	■	L	■	A	■	A	■	L	E	N	S
G	■	S	T	A	L	A	G	M	I	T	E	■	P	■
H	■	E	■	E	■	A	■	S	■	L	■	A	■	■
T	R	I	P	■	N	U	R	S	E	R	Y	M	A	N

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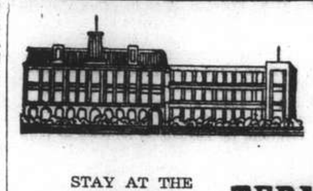

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½ lump Sugar . . . 1 teaspoon water . . . 1 dash Bitters. Crush well in Old Fashioned glass. Add—large piece of ice, ½ slice of orange, 1 piece of pineapple, 1 maraschino cherry, piece of lemon peel, 1 glass. (1½ ozs. or 4 c.l.) Old Quaker Rye Whiskey —Serve with spoon.

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The Breakfast Table

SHANGHAI, SATURDAY, FEBRUARY 12, 1938

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APPROACH TO THE BREAKFAST TABLE

Some Worthy Candidates for Our Morning Suffrage

The approach to the breakfast table is a British one—or shall we say British-American, for the cult of the breakfast sailed across the Atlantic ocean in the good ship *Mayflower*. It is hearty—with a glad smile and a rubbing of the hands. There is no question here as to *what* we shall eat—the foundations of a good breakfast are immutable. Tea, coffee, eggs, bacon, butter...all must be there, and afterwards the trimming according to taste. The question which requires deep thought and decision is rather "Which shall we eat...?" Some very excellent claims in this grave matter are set forth herewith.

Coffee Without Tears

They say that away back in the mists of time, coffee was discovered by a flock of Abyssinian sheep who, accidentally grazing on wild shrubs, ate coffee berries and became elated and sleepless at night! If this was the effect of coffee on Abyssinian sheep, what wonder the high-strung humans of to-day so often find themselves unable to support the effects of the caffeine in untreated coffee?

And yet to be forbidden, coffee is a fearful deprivation. With what agony does the nose greet the glorious aroma which ascends from the preparation of the morning meal. The pain need be of the shortest duration, however—just the time wanted to send to the compradore for a tin of H. A. G. Coffee. This coffee is *not* synthetic. It is the real unadulterated coffee with its caffeine extracted by an ingenious process and can actually be obtained in the berry.

Relieved of its caffeine, H. A. G. Coffee automatically becomes a drink suitable for children. Which of us is without experience of the child who "doesn't like milk" and is tired of cocoa and isn't allowed to have tea? Sometimes the poor little wretch in despair takes refuge in a glass of cold water with its meals! How such a child would welcome a fragran breakfast cup of *cafe au lait* made with H. A. G. Coffee. Try it and see! And for the very usual sort of person who can't take coffee at night without being kept awake, H. A. G. Coffee is something to be greeted with acclaim, while for expectant and nursing mothers—those people to whom pure food is so very vital—it is an absolutely safe and harmless beverage.

Carnation Evaporated Milk

The claims of Carnation Evaporated Milk are very telling—and a generous pitcher of it on the breakfast table is peculiarly well placed. Really it is cream—at a third of the price of the fresh. Try it with a bowl of piping hot porridge, and top it up with plenty of Demerara sugar—it will be a bowl fit for a god's breakfast, and alone and unaided it will keep you going until lunch-time. Another morning try finnan haddock oven-poached in Carnation Milk flavoured with fresh-ground pepper corns. If you like cream with your porridge, Carnation will give you this too. And you will rise from this wholesome beginning of the day fortified for its battles which—if you are a woman—will include one with the cook. How often in these hard days has the careful housewife turned sadly from some delicious recipe which called for a goodly quantity of cream. But just a little thought would suggest to her that her good friend Carnation was just the very thing that was wanted, sitting there in its neat, modesly priced red and white tin, waiting to provide her with all the cream soups, puddings and ice creams that she has been longing for.

The Carnation Company maintains two of the largest herds of Holsteins in the world and they introduce this magnificent strain into the many herds of 'Contented Cows" from which the milk for the Carnation Condenseries is obtained. Milk is 87 per cent water as it comes from the cow. Sixty per cent of this water is evaporated from Carnation Milk and it is then homogenized—that is, the cream globules are broken up into minute particles and distributed evenly through the milk. It is this which gives Carnation Milk its velvety texture and makes it such a delight to all good cooks. Nothing is added to Carnation Milk—and nothing is taken from the original fresh milk except sixty per cent. of its water. If you dilute Carnation Milk with water to half its strength you will still have an over-the-average full bodied milk.

Ovomaltine the Tonic Food

This is the time of year in which to build up the system. Breakfasts are hearty these days, food is absorbed and made the most of. It is unfortunately true that a good many of the native-produced foods in China have not the nourishment value of the same foods in Europe and America. And as making up for this lack by increasing the volume of what we eat is neither comfortable nor healthy, some other way of making up food deficiencies is indicated. Ovomaltine is a very delicious solution of the question of how to do it. Ovomaltine is rich in mineral salts, lecithine and vitamines—the very things which are lacking in our native suplies. Berne is its place of origin and into it goes milk, new-laid eggs and barley malt rich with the wonderful air and mountain pastures of Switzerland. In order not to destroy their valuable vitamines, these are prepared in special huge vacuum boilers under an extremely low temperature. A cup of Ovomaltine, made with milk, tea or coffee as preferred, will bring your food at once up to the standard of an energizing Home breakfast. Its immense value for children and young people, and, in fact, for all who work their brains and bodies hard, can at once be realized.

There are also those who are not hearty, to whom the smell of coffee,

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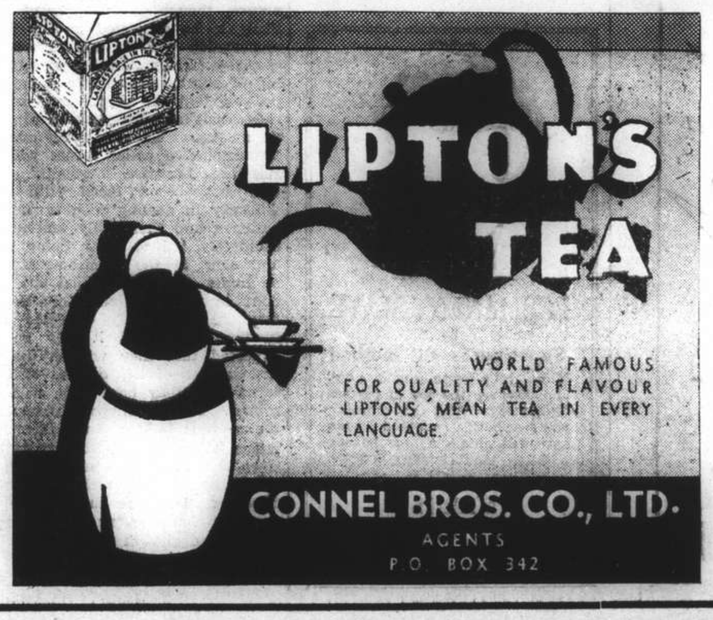


The Approach to the Breakfast Table

(Continued)

eggs and bacon of a morning is very far from attractive. To them also Ovomaltine makes a polite bow of greeting. It is easy to take, appetizing and sustaining. A cup of milk is a cup of milk, and tea, coffee and cocoa are also just their own excellent selves—but add Ovomaltine and they all at once become a meal complete with everything necessary to keep the body going.

Milk is the Perfect Food

Once upon a time the British Farmers' Association used in their publications a quotation from *Household Words*. It began," If civilized people were ever to lapse into the worship of animals, the cow would certainly be their chief goddess. What a fountain of blessings is the cow....!" Now that the value of milk as a food is more widely recognized than ever before, this old quotation has still more truth in it. One may see a most worshipworthy herd at the Lucerne Dairy Farm.

A cup of milk at breakfast time is one of the most wonderful of drinks. But it must be rich and good—especially if it is to appeal to children. The richest milk in the world comes from Jersey cows. The Lucerne Dairy Farm's is a Jersey herd, recently imported from New Zealand, that perfect dairy country. The quality of milk depends entirely on its butter fat content, and for this these Channel Island cows are acknowledged champions—it is the reason for the smooth creaminess of their milk.

Add to the perfect cows the fact that sanitary conditions at Lucerne Dairy Farm are as faultness as science and care can make them. The owner is a foreigner, it is foreign-managed, and in addition the pasteurization of the m[illegible]t is entirely handled by foreig[illegible]. In calm and confidence, there[illegible], you may enjoy your milk.

Welcome! Victoria Butchery

Eggs for the breakfast table! Housewives best of all know what a problem eggs have been during the last few months of stress. They were always increasing in price, often they were doubtfully fresh, sometimes it appeared to be only by favour—at least so one gathered from the cook—that they could be bought at all. We may count it to the credit side of things that the egg problem has been solved by the emergence of Cepco eggs—the China Egg Produce Co.'s excellent merchandise. They were always in Shanghai—but the average person's idea was that they could only be bought in thousands, not by the humble dozen. It required some courage to ring up such a big affair as the China Egg Produce Co. over the matter of the family's boiled eggs for breakfast, though I pay a grateful tribute to the reassuringly polite and interested manner in which one's wants were noted and promptly supplied. Now, however, all we have to do is to ring up or call upon the Victoria Butchery which has just opened at the corner of Bubbling Well and Seymour Roads, and we shall receive our baskets of clean brown eggs each stamped with Cepco's hall mark.

And to keep them company are bacons, cold meats, poultry, vegetables—all in most delectable selections. The Victoria Butchery is a most excellent addition to Shanghai's amenities, right on the bus routes—you step off one bus, make your purchases and step out on the pavement again ready for the next one. Or if you are living in its neighbourhood you can just walk along and get acquainted with their most attractive premises.

Butter for Your Bread

Australia is often termed the Empire's Dairy and this is more than apt, when one considers the immense quantities of dairy products which are annually exported from this rich continent to all quarters of the globe. One of the principal items is fresh butter, the quality of which leads in the world's producing countries, not to mention the huge annual output. Its fair pastures and temperate climate have formed an ideal combination for the successful rearing of cattle and with the great advance in manufacture and modern factory methods have all tended to produce the world's best in butter.

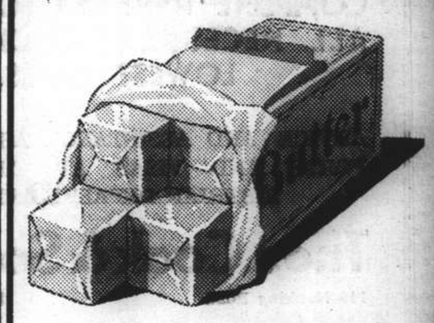
There is nothing to compare with a pound of sweet and fresh butter for your table. The Geddes Trading & Dairy Farm Co. Ltd. have made it a speciality in the purveying of this essential commodity to Shanghai consumers, and they were the pioneers in importing fresh butter to Shanghai nearly 30 years ago. Their brands, i.e.,. "Daisy," "Meadow" and "Lotus"—all choicest Australian—have now become household words and have earned for themselves an enviable record for quality.

The Cup That Cheers. . . .

Lipton's teas are big guns in the battle for your breakfast-table cup. By maintaining a standard of excellence in the blend and never reducing quality to meet a price the name Lipton is now synonymous with high grade teas. And what a selection they have to offer! Using the same tea all the time is like having the same food at every meal. Mr. D. Cameron-Swan, a director of the Liverpool Chinese and Indian Tea Co., at a recent "tea-tasting" gave the following suggestions: "A heavy Indian tea is suitable for early morning tea and breakfast; a fine Darjeeling for the afternoon; and one of the various China types for evening."

And how comprehensively Lipton's teas provide for us to follow this savant's advice. In their lines of quality teas are these seductive names: Yellow Orange Pekoe, Green Japan, English Breakfast (hearty and strong, this!), Imperial Gunpowder, Green Gunpowder, Formosa Oolong.

One spoon for everybody and one for the warmed pot, freshly-drawn boiling water, five minutes to infuse, and pour! A drink fit for a king or a queen.



Insist on getting any of the following brands for your table:

Daisy Brand

Meadow Brand

or

Lotus Brand

Our butter is made from wholesome, fresh imported cream, straight from healthy cows. Every ounce of it is nourishing.

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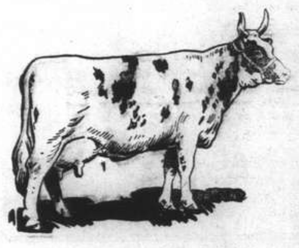

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for

Breakfast

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Price : "E" 47 cts. per dozen

Price : "O" 36 cts. per dozen

For Dinner

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Ham	Vegetables

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Cepco Eggs	Wild Fowl
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Telegrams: Herald Shanghai
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Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

BIRTH

ROBB.—On February 11, 1938, at the Country Hospital, Shanghai, to Mr. and Mrs. G. A. L. ROBB, a daughter.

MARRIAGE

KAZAK—GAVRILOFF.—On February 11, 1938 at the St. Nicolas' Church, HELEN, daughter of Mr. and Mrs. V. A. Gavriloff, to EUGENE D. KAZAK, son of Mrs. J. Kazak. -1639

DEATH

CARLOS.—On Tuesday, February 8, 1938, at Shanghai Mercy Hospital, near Minghong, Mrs. OLGA NICOLAEVNA MALKEVICH CARLOS, the dearly-beloved wife of Mr. D. A. Carlos. Funeral services will be held to-day, Saturday, February 12, at the Chapel of the International Funeral Directors, 207 Kiaochow Road, at 2 p.m., to be followed by interment at the Hungjao Road Cemetery at 3 p.m. 12589

IMPARTIAL NOT NEUTRAL

MORE BOMBING

The latest attack on an evening contemporary by the local terrorists fortunately resulted in no loss of life, and not too great an amount of material damage, while the fact that two men have been arrested, one of whom at least is reported to have admitted that he threw the bomb, should bring the solution of the problem presented somewhat nearer than it has been since these outrages commenced. Bombings of other offices and the murder and decapitation of two Chinese have been accompanied by the suggestion that these crimes have been committed because of the anti-Japanese activities of the victims. That is an attempt to place the responsibility for what is happening upon the Japanese and does not have about it even the quality of ingenuity. It is not believed for one moment that the Japanese would ever descend to such low levels as to seek revenge for criticism by any such means, and at any rate until there is full evidence on the subject any such theory should be rejected. When Shanghai fell it become known that a number of Chinese had been left behind for the purpose of harassing the Japanese. It has since been stated that these irregulars had been withdrawn from Shanghai, and the quietness which prevailed for a time suggested that this might indeed be the case. The hopes which were thus inspired have been rudely dashed during the past few days and there is available now all the evidence to show that a terrorist gang is carrying on its nefarious work regardless of who may or may not be damaged. Anonymous letters have been received by some members of the staffs of the newspapers involved and the general idea to be formed of what has been happening is that some persons or other hope by the inculcation of terror to bring about changes in the policies of the newspapers concerned, or to wreak vengeance for opinions which have already been expressed. No journalist unconcernedly offers himself for martyrdom, but it can be said of the foreign members of the profession that they are not likely to be deterred from what they believe to be their proper functions by any such behaviour as that of which the local terrorists have recently been found guilty.

So long as the men succeeded in throwing their bombs and effecting their escapes, it was obviously difficult for the police authorities to trace the offenders or the organization behind them. With the apprehension of two prisoners yesterday, that difficulty may to some extent be removed, though it is still possible that the two many refuse to talk. That should not place an insuperable obstacle in the way of police enquiries, for, once the identity of the men is established, it should not be exceptionally difficult to trace their acquaintances and the circles within which they have been moving. In any event the police have now something to work on, which up to yesterday morning was completely missing. Whatever may be the opinion of some people, it is quite clear that no blame whatsoever attaches to the police forces of the French Concession and the International Settlement for these occurrences. They cannot be expected to forestall crime of this nature, though it is apparent that offices likely to be subjected to this form of demonstration will for the future need some special protection, if not to prevent the throwing of bombs, at least to make as sure as possible that the perpetrators of these outrages shall have little chance of making good their escape. There is every confidence that the respective police forces will eventually run these terrorists to ground. In the past they have been faced with considerable difficulty in dealing with armed gangs, but patience and thoroughly efficient work has ultimately led to their being rounded up and sent to the punishment which they so richly deserved. What the police have done in the past, and done so well, they may be confidently expected to perform in the future and it may be reasonably expected that they will in the end prove just as successful in dealing with the bomb-thrower as they have been with the armed robber. It is, perhaps, unfortunate that to the onerous tasks already thrown upon the police forces by the existence of the present state of hostilities the extra work of dealing with these terrorists should be added, but they should realize that the foreign communities have every confidence in their ability to deal with all phases of the present emergency.

The offer of $3,000 reward by the French authorities for information leading to the arrests of these terrorists should bring in some information. There is also the $5,000 offered by the Municipal Council. The greater the reward the more inducement for informers to run the risks, which they are invited to do, in order to gain it. If these outrages are being committed under the inspiration of the Chinese authorities, and it was originally suggested that this was indeed the case, they should be persuaded in their own interests to put an end to them. The surest way of alienating the deep sympathy which is felt for China, is by a continuance of these practices which are abhorrent to all right-thinking men. Not only that, it constitutes a direct breach of the neutrality of the two foreign areas in which so many Chinese have sought refuge from the tragedies which have been witnessed throughout the countryside. Those may be matters of pure expediency, but on the question of principle these bomb outrages are as futile as they are deplorable. As has already been pointed out the courage of people who have to express daily opinion is not likely to be daunted by the wretched fellow who seeks to throw a bomb and make good his escape before anything happens to him. Bombing of this sort is the most vicious type of crime that can be imagined. The culprit runs little risk himself, and may do considerable harm to perfectly innocent individuals, and it must be emphasized that most of the persons working for a newspaper have nothing whatever to do with its policy, but are merely human cogs in the machine which produces it. It is to be hoped that those found guilty of these crimes will receive the most condign punishment. There is not a single good thing which can be said for the dastardly perpetrators of these outrages, and Shanghai expects that the Courts, before whom these men may ultimately be brought, will vindicate the law and justice which it is sought to administer in this city of Shanghai.

SHORT-LIVED

The collapse of the Goga Cabinet in Rumania though it has come as a surprise, was not entirely to be unforeseen. M. Goga headed a comparatively small anti-Semitic minority, and it seems that the immediate need of Rumania is for the establishment of a coalition government through which the will of the democracy shall prevail. A number of reasons have been given for M. Goga's failure to carry on, ranging from the Soviet protest over the dissapearance of M. Theodore Butenko, the Russian Chargé d'Affaires, to the refusal of Rumanian financiers to co-operate with his government. King Carol has appealed to the Patriarch of the National Orthodox Church to form a Cabinet, and the latter has invited no fewer, than seven former Prime Ministers to assist him in his task. That they have consented to do so means that leaders of many shades of political opinion will take part in the deliberations of the Cabinet, and that it will represent a very wide section of Rumanian political thought, and should bring a majority of the electorate to its support. In effect the contemplated totalitarian system of government has failed to carry on, and this latest development is to be welcomed as a success for democracy of which the Goga Cabinet and its policies were the direct negation. Another gratifying result of this latest development is that the Jews have, at any rate for the time being, a respite from the anti-Semitic activities which marked M. Goga's entry into power. It is not believed that the new Cabinet will continue to adopt this portion of the Goga policy, and that the unhappy Jews, whose existence in Rumania was threatened, will be able to remain in that country and continue to receive the same protection which they had enjoyed up to December last. Nevertheless they will always remain in a state of anxiety for the possibility that another minority government might come into existence must always give them cause for worry, and if large numbers of them decided to emigrate whenever possible, it will not be surprising.

VISIT DEFERRED

It is to be regretted that the King has had to defer his long-anticipated visit to India, but considering all the circumstances it is in all probability a very wise decision. The royal visit and the holding of a Coronation Durbar would have been most popular with the inhabitants of India and would have afforded them an opportunity for the same display of loyalty which marked the visit of King George V and Queen Mary following their Coronation. But His Majesty feels that in these times when the expense of the inauguration of provincial autonomy is falling upon the Indian budget it would be unwise to add to that the expense naturally to be associated with so important a function as a royal Durbar. There was also the danger that world developments might have necessitated a change of programme at a later date when arrangements had progressed in the hope of the visit taking place. If that did indeed occur there would be every likelihood that much loss and inconvenience would result, and taking all things into consideration, if such a decision had to be made, and general conditions, as well as the specific reason appear to justify it, it is better that it should be announced as early as possible, instead of at a time when consequences of a further postponement might be all the more costly. His Majesty has, however, reiterated his intention to visit India as soon as circumstances permit. That will relieve some of the disappointment which must naturally be felt over this second deferment of original plans, and loyal Indian subjects will anxiously await the time when an improvement in general world trends will make it possible for Their Majesties to make the visit which should bring the people of India in closer touch with the British Raj. Visits of royalty to India have invariably proved successful in the past and the proof of royal interest in India which they have demonstrated will be ample justification for a similar visit if and when circumstances permit.

DYNAMIC SPEED

There was a time when a journey from London to Edinburgh was a real and lengthy adventure. It linked principal points between one country and another in a tiny little island measuring diagonally from Land's End to John O'Groats 700 miles or so in a method regulated by coaching speed and afterwards railway speed. Expresses were introduced, travelling time was reduced, stream-lined trains were created to kill the boredom of travel—although other countries have much longer hauls—but it still seemed a tremendous journey. On Thursday, Squadron-Leader J. W. Gillan, of the Royal Air Force, proved it was not so long and tedious. Using one of the new Hawker-Hurricane pursuit planes, of the ordinary standard service type now added to the R.A.F., he left Edinburgh just after dusk and stepped out of his plane in London 48 minutes later, establishing a new speed record for land planes of 409 miles an hour, greatly exceeding any performance of a land machine previously established. He covered a distance of 352 miles in a service plane at the rate of about seven miles a minute, flying "blind" most of the time because dusk had fallen and the speed flier of to-day must depend primarily on his instruments, not on his sense and intuition. As a flying feat it ranks as one of the greatest in the world, but it also indicates the great strides made in the re-equipment of the Royal Air Force to bring this unit into line with existing conditions. Re-armament has been forced on the world whether the leading nations desire it or not, and it is highly satisfactory to find that Britain, once fifth in the scale of air powers, has been able so successfully to remedy deficiencies.

IN PARENTHESIS

Definition
A CONSCIENCE is that sixth sense that comes to our aid when we are doing wrong and tells us that we are about to get caught.

* * *

Professional
PHYSICIAN: "Hello, Hatchet, I hear you've performed a successful operation on the old Squire."
Surgeon: "Yes, but only just in the nick of time. Another couple of days and he'd have recovered without it."

* * *

No Mystery
JONES: "How do you spend your income?"
Smith: "About 30 per cent. for shelter, 30 per cent. for clothing, 40 per cent. for food and 20 per cent. for amusement."
Jones: "But that adds up to 120 per cent."
Smith: "That's right."

* * *

Mr. Jiggs Wanted
THE teacher was trying to get her class to understand something about the ether.
"What is it that pervades all space," she asked; "something which no wall or door can shut out?"
"The smell of boiled cabbage," spoke up the class wit.

* * *

Considerate
NEWLY Married Husband: "Do you mind if I smoke, dear?" Do you think it will spoil the curtains?"
Wife: "You are the most considerate of husbands, always thinking of the good of the house. Of course smoke will spoil the curtains."
Husband: "Well, take them down."

* * *

Caution
AN agent was trying to sell Sam Goldwyn a prominent actor. Goldwyn told the agent that he wasn't interested in established stars, that he wanted to build his own actors.
"Look how I developed Jon Hall," said Goldwyn. "He's a better leading man than Robert Taylor will ever be—some day."

* * *

Proud of it
SONNY had just returned from his first attendance at Sunday School. He beamed proudly as he announced that the minister had spoken to him.
"Well," said his father, "what did he say to you?"
"He told me to keep quiet," replied Sonny.

* * *

Labour Economics
JOHNSON was talking about his farm to a young city man staying at the village inn. "Why don't you have one of those motor harvesting machines?" asked city man. "They do the work of six men, you know." The other stroked his beard. "No use to me, mister. I've only got enough work for four men, so the thing would be wasting two men's time."

* * *

Faith
NEW angle, to me, on the old yarn about the pal who was visiting the bandage-covered friend in the hospital.
"What happened?" queried the victim.
"You were drunk and you bet you could jump out the window and fly around the block," said the pal.
"Why," howled the patient, "didn't you stop me?"
"Stop you, hell—I had $10 on you!"

* * *

Squashed
A DOOR-keeper being excessively obliging, a determined office-seeker managed to enter President Lincoln's presence two or three days running.
At last Lincoln went to the door-keeper and said, "Do you know what that man wants?"
"Yes," was the reply, "a job."
"But do you know what job he wants?"
"No, Sir."
"Then I'll tell you. He wants yours."
Lincoln was not bothered by the intruder again.

* * *

Cub
A GROUP of reporters were gagging about a correspondent who was connected with the New York "Times" several years ago. His initial assignment was a Lincoln Day celebration far out on Long Island. He wired in his report, concluding with: "The high spot was Capt. Tomkins' elocution. He rendered Lincoln's Gettysburg address, which was as follows—." And he wired in the entire speech.
The editor, who was watching it come in, became a little ill, but not too sick to send his cub this message:
"On Washington's birthday don't send us what he said at Valley Forge—we've got it!"

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

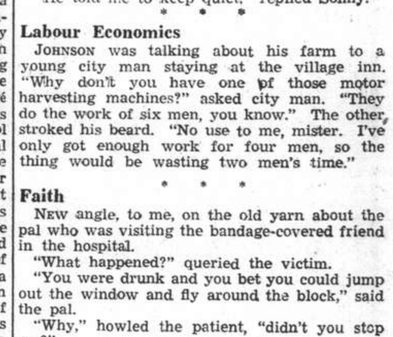
Yesterday	Min. 30.0	Max. 48.0	
Same date, 1937	Min. 42.0	Max. 48.0	

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min. 26.2	Max. 50.7
Same date, 1937	Min. 40.6	Max. 47.5

Siccawei's Report



State on the morning of the 10th:—Pressures rather low to low and steady over China, Korea and Japan. Depressions over Mongolia and Kiangsi, moving east by north. Fresh winter monsoon. Fine and cold weather in the north: overcast with mist over our Coasts and in the south.

State on the morning of the 11th:—Fine, cold and misty weather. Heavy hoar-frost. North-north-westerly breezes. Normal and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and cold weather with morning mist and freshening north-westerly to northerly winds around Shantung and over our Coasts. Cloudy to overcast with rain and rather strong winter monsoon over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

Dr. Barnado's Home.—From Mrs. Joyce Milligan $20.00
in memory of G. R. Coutts.

St. Tichon's Orphanage.—From Ella P. Ely $10.00
in memory of Mother St. Austin.

American Civilian Relief Fund.—From M. H. Ivy $10.00
in memory of Dr. F. A. Robinson.

The Salvation Army.—From "Black Andred" $40.00

The Providence Orphanage.—From The Shanghai Customs Club $50.00

Shanghai Hebrew Relief Society and Shelter House.—From Vernon Thompson..... $10.00
Joseph A. Quinn $10.00
in memory of Mrs. Sarah Gensburger.

Hebrew Shelter House.—From Mr. and Mrs. M. Sternberg $10.00
in memory of Julius Rosenfeld.

FOREIGN NEWSPAPER INCLUDED IN TERRORISTS' LIST

"Shanghai Evening Post" Editorial Office Bombed: Two Culprits Chased and Arrested

TWO MORE SEVERED HEADS DISCOVERED

TWO more terrorist outrages yesterday morning completed a series of such incidents which gave Shanghai one of the most hectic 24 hours for many a day. Following closely on the bombing of two foreign-registered Chinese newspapers on Thursday night, the offices of the "Shanghai Evening Post" were attacked for the second time within a week early yesterday morning. Evidence of a further terrorist outrage was the discovery of a severed head early yesterday morning beneath a concrete pole outside 154 Route Dufour, to which was attached a warning against anti-Japanese activities. This was the second severed head to be found in the Concession within six hours, the first having been discovered in Route Grouchy by French policemen on patrol shortly before midnight on Thursday.

The attack on the offices of the "Shanghai Evening Post" was carried out by two Chinese terrorists who came into the Concession from the Settlement by bicycle, and hurled a potato-masher type of hand-grenade at the main entrance of the "Evening Post" offices. The grenade exploded with great force on the pavement outside the main entrance, scattering fragments over a wide area, and alarming many Chinese and foreigners in the vicinity. The only damage done to the "Evening Post" building was the breakage of a single pane of glass in the entrance door, and luckily no casualties were caused among those who were walking along Avenue Edward VII at the time of the attack or among those inside the "Evening Post" building.

Exciting Chase

The two terrorists, both using the same bicycle, quickly mounted, and made off down Szechuen Road. Two French policemen, one a detective and one a constable, who were on duty near by, immediately started off in pursuit, and an exciting chase followed, with police whistles being blown, and Chinese stopping still in the street to watch the two policemen dashing after the terrorists, one of whom was pedalling as fast as he could in an attempt to escape.

S.M.P. Assist

There was a swift end to the drama when three Settlement C.P.C.'s on duty at the corner of Kiangse and Canton Roads quickly took in the situation at a glance, drew their pistols, and pointed them at the two fugitives who were coming in their direction. One of the constables fired a shot at the terrorists, which missed, and lodged harmlessly in the pavement. Hemmed in from both sides, the terrorists had no chance to escape, and the Settlement policemen quickly effected their arrest. The men were immediately handed over to the French policemen, and handcuffs were applied without any delay.

The French police have already discovered the history of the two terrorists, and expect to find out a great deal about terrorist activities in the Settlement and Concession by questioning the two who perpetrated yesterday morning's attack. They suspect that this morning's attack had the same purpose as that carried out upon the "Evening Post" offices at approximately the same time last Saturday morning, that is, it was in the nature of a demonstration. The police are convinced that the attack cannot have been intended to harm anyone in the building, as the grenade was thrown short of the main entrance. In any case, few people would have been in the building at the time.

Concession Combed

The French Police have not been able to identify the head discovered in Route Dufour yesterday morning, the third within a few days. Only one of the three heads has been identified so far, and that is the head of Mr. Tsai Tio-tu, editor of the "Social Evening News," discovered in the Concession on Monday. They are convinced that the three murders did not take place in the Concession, as detectives of the French Police have systematically combed the Concession for clues of such murders and have found none. They believe that the three men were murdered outside the Concession, and their heads then brought in and deposited in French territory.

Questioning of the two suspects revealed nothing of importance yesterday, the "North-China Daily News" was informed last night, but developments are expected to-day.

The French Police have arrested about 6,000 suspicious characters in the Concession since the beginning of this year. They have also seized 182 pistols and a large quantity of ammunition in connection with these arrests or in the course of searches made of houses frequented by the criminal element.

Ninety Suspects Held

A writ of detention for ninety suspects rounded up by detectives of the Crime Branch Headquarters of the Settlement Police Headquarters was issued by the First Special District Court yesterday morning. Instead of escorting the suspects to court, the prosecution sent a list of names.

The earliest arrests of the suspects were made at a refugee camp at 312 Yunnan Road. Here eleven men, Chu Hsi-wen, Hsiao Fang-tai and nine others, were detained. Six cigarette-tin grenades, a seal and some documents were also seized.

In a subsequent raid on a lodging house, 11, Lane 614, Foochow Road, 75 suspects were arrested. Later four additional suspects were rounded up by the police.

Still Another Head Is Picked Up

Again last night terrorists struck in the French Concession, and another head severed from the body was found, this time in Rue Chapsal, 100 yards north of the French School and across the street, at 10.30 o'clock. As usual a note was near the head, this time, however, with merely the cryptic sentence in Chinese: "Be careful, this is a warning."

The identity of this murdered man, as well as of the two in the 24 hours preceding, was still unknown up to the time of going to press.

Japanese Mass Forces on the Tsinpu Fronts

Little Activity Except for Reinforcement

FIGHTING REPORTED IN SOUTH HOPEI

Hankow, Feb. 11.

With the Japanese reorganizing their forces on both the northern and southern fronts before delivering a final attack on Hsuchowfu, there is little activity in the Tientsin-Pukow Railway sector at present.

While the Japanese forces in the southern section of the railway are rushing preparations to advance westward from Hwaiyuan, their base, towards Hofei, Japanese engineers have completed repairs to the Yellow River Bridge north of Tsinan in order to bring down fresh reinforcements from Tientsin for a drive southward towards Hsuchowfu.

Meanwhile, some fighting is at present going on in southern Hopei, in the vicinity of Tsingfeng, which the Chinese claim to have recaptured. Chinese troops are now stated to be pressing on towards Nanlo, about midway between Taming, where the Japanese drive in south Hopei started, and Tsingfeng.

Chinese circles here believe that Japanese troop movements on the Peiping-Hankow Railway are not designed for an advance southward towards Chengchow, but intended as a precaution against a possible Chinese offensive from Shansi and Honan.

The number of Japanese forces along the Peiping-Hankow Railway, they point out, have hitherto not been very large.—Reuter.

Wuchang Bombed For First Time

Hankow, Feb. 11.

Wuchang, a former capital of China and situated across the Yangtze from Hankow, had its first taste of Japanese bombing this afternoon, when an unknown number of 'planes visited the thickly populated ancient Chinese city and dropped a number of bombs on what appeared to be the waterfront district and behind the city.

The visitors came in two relays. The first group drew no anti-aircraft fire because of thick low-lying clouds, which obscured the raiders. The second group arrived ten minutes later. The clouds had apparently lifted somewhat by then, for occasional bursts of anti-aircraft fire were heard, but no 'planes could be seen from Hankow.—Reuter.

ITALY SEEKING WAY OUT OF DEADLOCK

Count Grandi Again Visits Mr. Anthony Eden

London, Feb. 10.

Count Dino Grandi, Italian Ambassador to Great Britain, paid another visit to the Foreign Office to-day and saw Mr. Anthony Eden, the Foreign Secretary.

The visit lasted an hour and, it is understood, the work of the Non-Intervention Committee was the principal topic of conversation.

The British Government keenly desires a solution of the present deadlock over the withdrawal of volunteers from Spain. It is believed that the Italians understand this desire and it is thought that some progress was made to-day.

Italian circles state to-day that the talks have been very cordial and that the whole field of Anglo-Italian relations is being discussed, thus paving the way for a further exchange of views.

While it is realized that a difficult task lies ahead, nevertheless, much will be gained if both sides appreciate the value of any contribution that can be made to a general appeasement.

The Italians consider that the conversations between Count Grandi and Mr. Eden, are preparatory work to discover if there is a basis for the opening of formal discussions.

The British view is understood to be that the Spanish question should be liquidated before other problems in the relations between Britain and Italy can be approached.

Count Grandi's visit to the Foreign Office this afternoon is a continuation of the conversations which he has had in the past few days with the Foreign Secretary and Lord Plymouth, Chairman of the Non-Intervention Committee.—Reuter.

AUSTRIAN EX-OFFICIAL HELD IN BERLIN

Berlin, Feb. 10.

The police to-day arrested Herr Hans Winkler, former Austrian Vice-Chancellor. The arrest was not due to political motives but to a charge of smuggling foreign exchange. Herr Winkler, who was later released, took refuge in Germany since 1934, living in Berlin as correspondent of Basle and Prague newspapers. The investigation is being continued by the police authorities.—Havas.

U.S. Congress Again Aroused By Hint of Pact

Senator Johnson Demands Further Explanation

ALLIANCES UNWANTED

"New York Times" Report Agitates House

Washington, Feb. 10.

Senator Hiram Johnson, Republican of California, announced in the Senate here to-day that he would demand of the Administration further clarification of United States foreign policy.

He made his announcement in replying to Senator Hamilton Lewis, Democrat of Illinois, who criticized "the concerted effort of so-called educators" to discredit the Administration's foreign policy.

Senator Johnson earlier this week drew from Mr. Cordell Hull, Secretary of State, a flat denial that any naval agreements or understandings existed between the United States and foreign Powers.

Senator Johnson to-day recalled that Mr. Hull later had said in commenting on recurrent reports of an Anglo-American naval understanding that there had been much irresponsible discussion of international affairs.

"There have been no irresponsible statements on foreign policy of which I know," Senator Johnson shouted angrily in the Senate today, "except one in which our Chief Executive talked of 'quarantines' against certain nations.

Big Navy, No Alliances

I am in favour of a big navy, but I do not favour any alliance or understanding with other powers because that means war and that means we will reap the same consequences as in 1918."

Recalling Mr. Hull's denials of the reported existence of an Anglo-American naval agreement, Senator Johnson said: "I accepted that declaration as conclusive, but I feel the Secretary of State and I were taken for a ride the other day. I felt perhaps there was something in the wind of which he and I did not known."

Report Arouses Congress

The "New York Times" report from Mr. Arthur Krock, its correspondent, stating that expert sources had revealed a tacit naval understanding between the United States and Britain aroused urgent demands for information on American foreign policy in Congress to-day."

Mr. Krock reported that the agreement was the type conveyed by a "wink or nod" and not the kind of understanding that might be uncovered by a Senate investigation.

Mr. Ralph O. Brewster, Republican Representative of Maine, read the report before the House of Representatives Naval Affairs Committee and later demanded that Mr. Krock be summoned to give the source of his information.

"I demand that we call Mr. Krock to a Committee meeting to tell us where he gets this information that we cannot get," Mr. Brewster shouted before the Committee. "Are we mice or are we men?"

Mr. Joseph B. Shannon, Democratic Representative of Missouri, joined Mr. Brewster in demanding that Mr. Krock be summoned.

"Not only should we call Mr. Krock to testify before the Committee," Mr. Shannon said, "but we should call everyone connected with the 'New York Times'." He attacked the policies of the "Times," alleging that its purpose was to draw the United States into war. He said the "Times" represented the British Empire in the United States.

Mr. Carl Vinson, Democratic Representative of Georgia and author of the Vinson Navy Bill now under consideration by the Naval Affairs Committee, announced the Committee would vote at an open session tomorrow on whether to summon Mr. Krock to testify.

Peace at Any Price

Mr. Frederick Libby, secretary of the Council for the Prevention of War, earlier exchanged sharp remarks with Mr. Melvin J. Maas, Republican Representative of Minnesota and member of the Naval Affairs Committee.

"I would favour peace from foreign wars at any price," Mr. Libby told the Committee after Mr. Maas asked him whether he preferred peace at any price. "There is no country in the world free to attack us to-day." He argued that the present situation obviated any necessity for strengthening the United States Navy, specifically opposing the Vinson Bill which would increase the strength of the Navy by a flat 20 per cent.

Prof. Charles Beard, noted American historian, again testified at the Committee hearings to-day and extended his remarks of yesterday against the Vinson Bill.

"From long travel and study," he said, "I am convinced that the whole of the Orient from Manchoukuo to Singapore is not worth the bones of one American man....I say stay out of it."—United Press.

BRITAIN AND U.S. PLAN BIG SHIPS

Japanese Reply Expected to Be Unsatisfactory

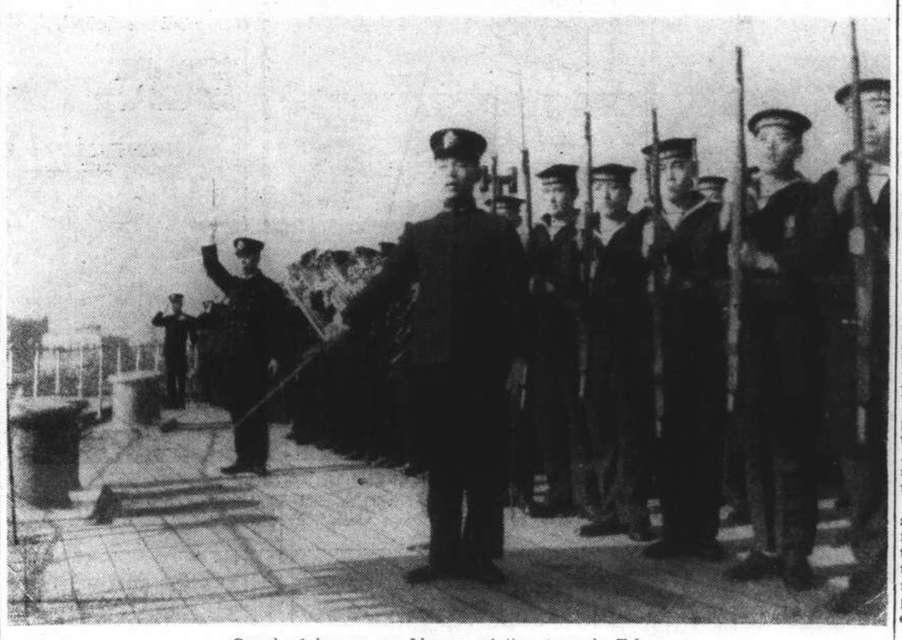
London, Feb. 10.

The United States and Britain already have decided to build warships beyond the 35,000-ton battleship and 8,000-ton cruiser limitations of the London Naval Treaty, authoritative sources informed the United Press here to-day.

Formal announcement by Britain and America of their intention to invoke the escalator clause of the London Treaty will be delayed until Japan has made her reply to British, French and American Notes requesting publication of Japan's naval construction plans, it was said.

Japan's reply is expected to be unsatisfactory to the three Democracies, observers pointed out, and this expectation has led Britain and the United States to decide on naval expansion beyond the limits of the London Treaty.—United Press.

JAPANESE CELEBRATE EMPIRE DAY



Guard of honour on Idzumo saluting towards Tokyo.

The Japanese yesterday celebrated Empire Day, which has special significance this year as it is the 2,598th anniversary of the foundation of the Japanese Empire and the 50th anniversary of the promulgation of the Constitution. Lower photograph shows General Matsui, Commander-in-Chief of the Japanese forces in the Yangtze area, and his officers, bowing in the direction of the Imperial Palace at Tokyo.

Szechuen Crisis Over Governor Is Not Settled

Rumours of "Ultimatum" by Provincial Leaders

CENTRAL GOVT. OFFICIALS CONFER IN HANKOW

Chungking, Feb. 11.

Chungking is seething with alarming rumours as a result of the political crisis over the appointment of General Chang Chun, former Foreign Minister, as Chairman of the Szechuen Provincial Government in succession to the late General Liu Hsiang.

Despite widespread reports to the contrary Chinese sources here declare that the dispute has not been settled and that the provincial military authorities have not withdrawn their opposition to the appointment of General Chang.

One of the rumours in circulation in Chungking to-day is that the recalcitrant military leaders have issued an "ultimatum" to the Central Government declaring that they will not accept General Chang Chun and even hinting that they will use force if necessary.

Meanwhile, it has been officially announced that General Chang has been appointed commander of the Peace Preservation Corps in Szechuen province, thus strengthening his position at the expense of that of General Wong Fong-tso, popularly named as leader of the opposition. General Wong at one time commanded the Corps.

Worst Possible Time

The general feeling here is that, whatever the rights and wrongs of the case, it is the worst possible time for displays of private motives in face of the Japanese menace, and that the Central Government at this juncture should be supported against the military cliques.

Yesterday, Mr. Lu Tso-fu, Vice-Minister of Communications, and General Ho Kuo-kwan, commander of the Central Government's garrison in Chungking, arrived here yesterday by air from Chengtu, where they had been conferring with the Szechuen military leaders, with Mr. Lu Han-tse, provincial Minister of Finance.

These officials held an important conference to-day, but hitherto the outcome of the talk has not been divulged.

Mr. Lu Tso-fu, who was scheduled to leave by air for Hankow this morning in order to report on the situation to General Chiang Kai-shek, deferred his departure because of the conference.—Reuter.

BRITISH PLEA ON AIR BOMBINGS APPROVED

Spanish Ambassador Appreciates Document

SPECIAL TO THE "N.C.D.N."

London, Feb. 10.

The Spanish Ambassador in London, Senor Pablo de Azcarate y Florez, replying to the anti-bombing appeal presented at the Spanish Embassy yesterday, stated that the Spanish Government appreciated the document.

It considered the appeal, he said, in the light of an endorsement of the action that the Government had already taken.

Copies of the document were presented to the Prime Minister, Mr. Neville Chamberlain, the Spanish Embassy and General Franco's representative in London.—Reuter.

Election of Council on April 4 and 5

A notice under the signature of Mr. N. Aall, Consul General for Norway and Senior Consul, and published by authority of the Treaty Power Consuls, appears in the advertising columns of this journal to-day announcing that Monday and Tuesday, April 4 and 5, have been fixed for the election of Councillors and for the election, by registered owners of land in the Foreign Settlement, of a Land Commissioner for the municipal year 1938. Nomination papers must be delivered to the Secretary of the Shanghai Municipal Council, Administration Building, 209 Kiangse Road, not later than noon on Saturday, March 26.

Constable Takes Three Britons to Gendarmes' Post

Brothers Later Released Promptly by S.M.P.

WORKING FOR BRITISH FIRM WHEN SEIZED

Three brothers, British, were arrested by a Japanese constable of the Shanghai Municipal Police at 395 Wuchow Road early yesterday afternoon and taken by him to the headquarters of the Japanese Gendarmerie in Woosung Road, whence they were finally allowed to be sent to the Hongkew Police Station and from there to the Kashing Road Police Station. They were released promptly from the Kashing Road Station as apparently nothing whatever weighed against them. They returned to their homes in the International Settlement late yesterday afternoon.

The three Britons were Mr. W. W. Tyler, a resident of the Embankment Building, North Soochow Road, and his two brothers. They had been engaged by a British land agent with offices downtown to do certain repairs at the Wuchow Road address to structures damaged during last year's hostilities. They were arrested by Japanese Constable 84, who instead of referring the "case" to the proper Settlement police station, took the three men to the office of the Japanese Gendarmerie, a Japanese military body.

It could not be learned last night whether the Tyler brothers had made a complaint to the British Consul-General about the treatment accorded them by the Japanese Settlement policeman and the Japanese military authorities.

FURTHER U.S. RELIEF FUNDS ASKED

President Wants $50,000,000: 3,000,000 Have Lost Jobs

Washington, Feb. 10.

A supplementary appropriation of approximately $50,000,000 for relief expenditure, to meet recent unemployment increases, was asked for by President Roosevelt in a special message to Congress to-day.

During the past three months, the President said, 2,000,000 persons had lost their jobs.

The new appropriation, he explained, would be spent almost entirely in industrial centres, particularly in motor manufacturing cities —Reuter.

Colony British Naval Officials Confirm Landing

Protest to Japanese Over Weihaiwei Incident

H.M.S. DELIGHT LEAVES FOR NORTHERN PORT

Hongkong, Feb. 11.

British naval authorities confirmed here to-day the landing of Japanese troops at Weihaiwei early this week and the lodging of protests with the Japanese officers by British authorities. Japanese spokesmen in Shanghai yesterday had denied that Japanese had landed at Weihaiwei or that any British protests had been received.

Japanese forces were said to have been landed near British property on Liukungtao Island. After negotiations with British officials, reports said, the Japanese agreed to withdraw. The Japanese cruisers are still standing by off the island, however.

British authorities are said to have informed the Japanese that all future dealings with both Chinese and Britons regarding Weihaiwei must be made through the British consul who is watching both Chinese and British interests in Weihaiwei since the departure of the Chinese Commissioner who arrived in Hongkong early in January.—United Press.

Destroyer on Her Way

Tsingtao, Feb. 11.

The 1,875-ton destroyer H.M.S. Delight left for Weihaiwei yesterday afternoon. The destroyer will relieve the 1,045-ton patrol sloop H.M.S. Sandwich, which arrived yesterday morning.

The 9,800-ton cruiser H.M.S. Suffolk is already at Weihaiwei, while H.M.S. Capetown is en route there from Hongkong.

At present two Japanese warships, believed to be cruisers, are at Weihaiwei.—Reuter.

BRITAIN IS EAGER FOR ARMS LIMIT

Mr. Chamberlain Takes Same View as Mr. Cordell Hull

London, Feb. 10.

In an answer in the House of Commons to-day, the Prime Minister, Mr. Neville Chamberlain, referred to the recently reported statement by Mr. Cordell Hull, the American Secretary of State, that while the United States were compelled, in a world in which increasing construction of armaments was a regrettable fact ,to render adequate their military and naval establishment, they were ready at any time to join with other nations in a common effort to bring about a limitation, or a general reduction of armaments by agreement.

Mr. Chamberlain said: 'I can assure the House that these are also the views of His Majesty's Government.

Mr. Chamberlain agreed to the suggestion of the Leader of the Labour Opposition, Mr. C. R. Attlee, that a day should be given for general discussion of defence before the estimates for individual services are taken. He also consented to a proposal for a White Paper to be issued in advance of the debate, giving details of the progress of rearmament and the work of the Minister for the Co-ordination of Defence.—Wireless through Reuter.

Unionists Gain Clear Mandate At Ulster Polls

Partition Issue Answered, Says Lord Craigavon

MR. DE VALERA SEES NO DIFFERENCE MADE

SPECIAL TO THE "N.C.D.N."

London, Feb. 11.

Nationalist sentiment was apparently stronger in Ulster during the general elections which nevertheless resulted in an overwhelming victory for Lord Craigavon, the Prime Minister.

There were numerous spoiled papers, especially in divisions where there were no Nationalist candidates. A number of papers had scrawled across them the words "No partition."

In East Tyrone, the only constituency where there was a straight fight on the partition issue between the Unionists and the Nationalists, the latter won by a majority of more than 1,000 in an 87 per cent. poll—one of the highest in the election.

At the election on November 30, 1933, there were returned 37 Unionists, nine Nationalists, two Independent Unioniss, two Labour, one Fianna Fail, and one I.R.A. Republican.—Reuter.

State of the Parties

Belfast, Feb. 10.

Ulster elections resulted to-day in a complete victory for Viscount Craigavon, the Prime Minister. With four University seats outstanding, the state of the parties is now:—

Unionists	35	Nationalists	8
Independent Unionists	2	Independent Labour	1
Labour	1	Independent	1

Viscount Craigavon, in commenting on the results, said that the election was fought on the direct issue of Ulster's position within the United Kingdom and the Empire.

Mr. Eamon de Valera, the Prime Minister of Eire, had again "presumed to raise that issue with the British Government," he declared, "and had placed the unification of Ireland as item number one in the programme of his conversations at 10 Downing Street. The result of the elections, however, wiped that item off his agenda."

Viscount Craigavon added that it was now clear, beyond all possible doubt, that this talk of United Ireland was just another "will-o'-the-wisp."—Reuter.

Mr. de Valera Comments

SPECIAL TO THE "N.C.D.N."

Dublin, Feb. 10.

Commenting on the results of the Ulster elections to-day, Mr. Eamon de Valera, the Prime Minister of Eire, said that they were not surprising.

The gerrymandering of constituencies, he declared, was designed to stereotype misrepresentation and to preserve the unassailable position of the dictatorship of Lord Craigavon and his sectarian party.

Lord Craigavon makes a mistake, Mr. de Valera stated. As long as the nationalist aspirations, recovery of that part of Ulster which was torn away, it will be the first item in every Anglo-Irish conference until it is finally wiped off, by added.—Reuter.

HANKOW HAILS MOVE IN LONDON

Aid-China Conference Is Heartily Endorsed

Hankow, Feb. 11.

An extremely elaborate programme has been arranged here in support of the opening in London to-morrow, under the auspices of the International Peace Campaign, of an international conference to organize a boycott of Japanese goods and aid for China.

Gen. Chiang Kai-shek is understood to be sending a personal cablegram to the Conference expressing the gratification of the Chinese Government and people "for the world's support of China's resistance," and urging the adoption of concrete and effective measures.

Mr. Wang Ching-wei, Chairman of the Central Political Council of the Kuomintang, and Dr. Wang Chung-hui, Chinese Foreign Minister, broadcast brief addresses at 4 o'clock this morning explaining China's stand in connection with the London conference. The addresses were relayed to 100,000,000 radio listeners in the United States and England.

Among those expected to be present at the conference in London to-morrow are Mme. Sun Yat-sen.

Japan has occupied one-fifth of China's territory, comprising 818,000 square miles, and the number of war refugees has reached a figure of 125,000,000, or one-third of the country's population.

This statement is contained in a telegram sent by various public bodies in Hankow to Viscount Cecil of Chelwood, head of the British delegation to the Conference.

The telegram urges the conference to adopt the following resolutions:

1. Japan is an enemy of mankind.
2. To enforce economic and financial sanctions against Japan and a ban on the export of munitions, technicians, food-stuffs and medicines to Japan.
3. To render economic, financial and and technical assistance to China, who should be supplied with munitions in order to assist her in her resistance.
4. To make an appeal to the League of Nations to enforce Articles XVI and XVII of the Covenant, and to adopt a resolution refusing to recognize regimes established in China by Japan.—Reuter.

HERR HITLER TO VISIT ROME IN MAY

German Leader to Be Guest of King at Quirinal

Berlin, Feb. 10.

Herr Adolf Hitler will leave for Rome during the first two weeks in May and will be the guest of King Victor Emmanuel at the Quirinal. His visit will last for six days, during which he will attend a grand military and naval review at Rome, and the folklore fetes at Florence and in the province of Toscana.

Herr Hitler cannot speak Italian. Sig. Mussolini addressed the German people in their own language.—Havas.

RUMANIAN KING MOVES SWIFTLY TO END CRISIS

Royal Dictatorship Will Rule Through Army

SOVIET COUP FEARED

Church Patriarch Heads All-Talent Cabinet

Bucharest, Feb. 11.

A non-parliamentary Royal dictatorship is in force in Rumania following the unexpected resignation yesterday of the National Christian Cabinet, headed by M. Octavian Goga, after a little more than a month in power.

In a proclamation to-day, King Carol states that, although for eight years he has endeavoured to rule the country on a Parliamentary basis, propaganda connected with the forthcoming General Election has provoked serious unrest in the life and spirit of the people.

"Rumania," the monarch declares, "must be saved. I am resolved to end the present dangerous conditions and, without hesitation, to pass urgent reforms. For this purpose I have formed a government of responsible men, free from every party activity, who will issue decrees in accordance with the new requirements of the country."

The new Cabinet is headed by M. Miron Christea, Patriarch of the Orthodox Church, and one of its first acts has been to extend to every part of the country the state of siege which was imposed in Bucharest and other big cities after the murder of the Premier, M. Duce, in 1933.

Army Takes Control

All powers for the maintenance of public order have passed to the military authorities, but the police remain under the orders of the Ministry of the Interior.

Rigorous censorship now prevails throughout the country, while parliamentary and municipal elections and other political activities have been suspended.

Troops are on the move everywhere with instructions to round up all provocative agents, whether of the Right or Left, and to shoot to kill if necessary.

Fascist and Communist agents were on the eve of making Rumania a second Spain, according to political observers, who are convinced that Moscow chose an opportune moment, when Germany was occupied with internal troubles, to effect the fall of the Goga Cabinet.

They believe that the mysterious disappearance of the Russian Chargé dAffaires, M. Theodore Butenko, the main cause of the crisis, was not foreign to the plot.

Jews Jubilant

Jews throughout the country are rejoicing at the downfall of the Goga Government, which caused a sensation by its anti-Semitic policy, when it took office last December.

The main cause of the latest crisis was the receipt of the strong protest from the Soviet Government over the disappearance of the Soviet Chargé d'Affaires, from the Legation here on Sunday.

The new Cabinet includes all the former premiers, with the exception of M. Goga and M. Julius Maniu, leader of the National Peasant Party, who did not agree to enter a combination described as the "Ministry of National Concentration."

M. George Tatarescu, the premier who preceded M. Goga, is now Vice-Premier and Minister of Foreign Affairs.

Previously, King Carol saw M. Maniu, along with six former premiers, with the object, it was believed, of exploring the possibility of a union of all the democratic parties for a new regime.

M. Maniu subsequently told Reuter that his party was ready to assume the responsibility of government, and would especially welcome close co-operation with Great Britain, France and the League of Nations.

Fascist Leader Ignored

The only political leader who had not been summoned to the Palace, following M. Goga's resignation, was M. Zelea Codreanu, who, with Gen. George Cantacuzino, leads the "All for Country" group of the former Iron Guard Fascist organization.

The Goga Government swung into immediate action on its formation in December, following the resignation of the Tatarescu Cabinet, when it announced the replacement of all provincial administrators by members of the National Christian Party, dissolution of municipal councils, creation of a Propaganda Ministry, formation of an army of 200,000 Storm Troops from the semi-military organization already in existence in the National Christian Party.

The National Christian Party was formed by the fusion in July, 1935, of Prof. Cuza's anti-Semitic group, the "National Christian Defence League," and the greater part of M. Goga's "National Agrarian" party.—Reuter.

R.A.F. PLANE SETS SPEED RECORD

Blind Flying Achievement of About 409 M.P.H.

SPECIAL TO THE "N.C.D.N."

London, Feb. 10.

The new hurricane fighter, a Royal Air Force aeroplane, flew 352 miles to-day from Edinburgh to Northolt in 48 minutes, at an approximate speed of 409 miles an hour. The flight was accomplished under normal service conditions after dusk.

The machine was piloted by Squadron-Leader J. W. Gillan, who thus becomes the world's fastest pilot overland in a land plane.

Squadron-Leader Gillan accomplished the feat "flying blind," as he could not see anything of the course or surroundings—only the instruments on his machine.

The record means that a speed of nearly-seven miles a minute has been achieved in a machine designed for the defence of Great Britain, and not in a record-breaking 'plane.

Squadron-Leader Gillan is of Scottish descent, born in Nanital, India, and has served in the Far East and in the Mediterranean.—Reuter.

A REHABILITATION SCHEME

An Appeal for Accommodation and Help, Sorely Needed for Refugee Workers

By Mrs. Robert F. Fitch, *Chairman Shanghai International Red Cross, Projects Committee*

CHARITABLE Organizations for many months past have been taking care of thousands of refugees—they are still taking care of thousands of refugees in camps in and around Shanghai—are they expected to go on doing so indefinitely? No. These refugees must be aided in helping to solve their own problems. How? By a workable rehabilitation scheme such as is being sponsored by the Shanghai International Red Cross Projects Committee.

Thousands of refugees are being fed and sheltered by charity and this through no fault of their own—by force of circumstances and not by choice. They have always worked, and they are anxious to work, and, equally important, the merchants and exporters of world famed Chinese Embroidery are anxious to have their work—they need the work in order to carry on their export trade. This was clearly pointed out in a letter in the various local newspapers last Saturday signed by Dr. Baker, Director of the Shanghai International Red Cross. Personally, the importance of this industrial work was brought home to me some months ago when talking with merchants and exporters, who were bewailing the fact that "business was dead" so far as the silk and cotton embroidery export was concerned. Their pre-war!! workers were scattered north, south, east and west—they were lost; the factories were equally "lost" — burned down or closed; orders from abroad were being turned down and lost—were being placed elsewhere. Would they come back to China? If they did come back would the workers be found to do the work? Where were they? Where are they?

Chinese Embroidery Workers

Just about this time General Chiang Kai-shek made an appeal to have the industries of China kept in China. Chinese embroidery, as every one knows, is world-famed—and this industry was being threatened—its loss would take away the livelihood of thousands of women workers. Also just about this same time as one went in and out of the refugee camps one was struck with the pathos of seeing hundreds of men and women sitting and lying around idle—idleness so demoralizing that one could not but tremble at the thought of the future. Investigation soon proved that there were several thousand trained embroidery workers in the various Camps.

Three stupendous facts:—

Idleness and its inevitable demoralization must be overcome.

Those who did not know any handicraft or trade must be taught.

Those who had previously been engaged in some handicraft or trade must work.

Here was the basis for a rehabilitation scheme. The "lost" workers were at hand in the camps, they wanted work, and the merchants wanted their work; China wanted and needed both merchant and worker. Why not use our camps to get them together?

Just because force of circumstances had made these men and women homeless, why should Charitable Organizations try to make them "charity cases" when work was waiting for them? These people are anxious to earn money, anxious to help pay for their food. The Shanghai International Red Cross, is, as Dr. Baker has already pointed out, interested in a rehabilitation scheme undertaken by its Projects Committe. The scheme is only in the experimental stage, but any one who wishes to visit the Training Camp and Industrial Camp in 268 Elgin Road, Lane 17 and in 730 Boone Road (corner of N. Honan) will be given a warm welcome. In the former place, i.e. Elgin Road, Mr. P. C. Lee and Mr. M. Francis Waung, representing the Federation of Shanghai Charity Organizations for Relief Work are holding themselves responsible for the initial training of workers; when trained these refugees report to and work in the Industrial Camp in Boone Road, and receive full pay for their work. This "Training Camp" and "Industrial Camp" together constitute the rehabilitation scheme being carried out by the Projects Committee of the Shanghai International Red Cross. Training in one camp and paid labour in another means a considerable amount of extra work and supervising, and we hope soon to locate both camps in one place.

So far we have only mentioned embroidery work—but basket work and straw weaving is also being done. Embroidery work and basket work involve a small amount of carpentry, i.e. moulds for the baskets and frames for the embroidery—men and boys are being employed for this type of work; and, one thing leading to another, it has already been suggested that we start the making of wooden toys in the carpentry room. This will be done if we can get a definite market for the finished articles.

Again, in a little back yard some time ago I saw quite a number of young men and boys making tea and biscuit tins. This being easy work and requiring very little outlay we feel we might approach the tin merchants, and ask their co-operation, thus utilizing men and boys whose fingers were not quite deft enough to make a success of basket or toy making.

Merchants Co-operating

It might be of interest to readers briefly to outline the general scheme for this industrial work —

First and formost, merchants are co-operating with us. They are supplying the material (i.e., silk, linen, cotton, straw, etc.) and teachers to train beginners — most of these beginners advance to the Industrial Camp as wage-earners in from ten days for basket working and two to three weeks for embroidery. The merchants have promised to pay full pre-"war" wages, the money to be paid to the Chairman of the Projects Committee of the Shanghai International Red Cross, or his or her duly authorized representative, who, in turn, pays it over to the worker, less 25 per cent. which he or she agrees to pay towards food. This 25 per cent. will be paid to the Shanghai International Red Cross in cash weekly. Out of the 75 per cent. paid to the worker, he or she may receive in cash 10 per cent. for spending money, the balance of 65 per cent. or 75 per cent. of total wages is to be BANKED IN THE HONGKONG AND SHANGHAI BANK, and is to be paid in full to the refugee when he or she finally leaves Camp. The refugees each have their own savings deposit bank card, and know at all times just how much money they have saved. And how different their outlook on leaving the Camp. How wonderful to then to know that they at least have some food money in hand, and a little towards rent and possible rehabilitation. How different the outlook from the Charity Organization point of view—no longer feeling that refugees have to be turned out of camps penniless.

The above is a rehabilitation scheme. We need help. Who will help us?

Accommodation Badly Needed

It is absolutely necessary to have space to accommodate at least 500 (and that is a miserable minimum, preferably 1000 to 1500) workers in one industrial camp—and we need a minimum of six such camps in different parts of Shanghai. At first sight many will be inclined to say "Why such industrial camps? Why not let the refugees work in the Camps where they are? The answer is quickly forthcoming. In an Industrial Camp supervision is made possible, and the work is on a business like footing; the "leakage" of merchants' valuable material is controlled—and the leakage in the past has been so great that merchants could no longer promise co-operation, so much material wasted by unsupervised, or inadequately supervised work.

Will anyone of our readers offer us the use of vacant property suitable for carrying on such industrial work?

We need helpers. Will any of our foreign friends offer their services one day a week. The merchant has his own supervisor or trainer who superintends and passes on all work done—that responsibility is his; but this whole scheme is sponsored by the Shanghai International Red Cross and we need the co-operation of foreign friends. With a band of capable and willing workers each Industrial Camp would be under daily "relay" supervision by at least one Chinese and one foreign helper. Only in this way will the merchant feel that his valuable material is under suitable protection. Unfortunately many ladies who had volunteered their services for this work, missionaries, are now being called upon to teach in the various schools that are being opened this month. We make an appeal for help to replace these volunteers. The merchants are co-operating with us and we must co-operate with them. Who will help us? Surely the cause is a worthy one. Help the Red Cross and other Charitable Organizations to rehabilitate the refugees. Help the refugees to help themselves. Owners of vacant property, can you offer us the use of such property? Ladies who are the owners of spare time, can you, and will you offer us a little of your time—one day a week, or even-half a day regularly. We ask your co-operation.

Those who can help are asked to communicate with Mrs. Robert F. Fitch, room 520, Missions Building 169 Yuen Ming Yuen Road.

OBITUARY

Mr. Yung Tsung-chin

Mr. Yung Chung-chin, Chinese flour and cotton yarn magnate, who left here for Hongkong over a month ago to recuperate from ill health, passed away in the Colony at 5 p.m. on Thursday.

Mr. Yung, who was 66 years of age, came to Shanghai from his Wusih home at the age of 15. His business career began with a $2.000 money exchange shop. At the age of 30, he took a keen interest in the development of industries in China, particularly flour and cotton industries.

He launched his first flour enterprise by establishing the Pao Hsin flour mill at Wusih, which eventually brought him control over many flour and cotton yarn factories.

To meet the demands of the European market, Mr. Yung founded the Fo Shing flour mills at the outbreak of the World War. He also built factories at Hankow and Tsinan.

In addition to his flour enterprises, Mr. Yung also took great interest in cotton industry. In 1900, he established the Chen Hsin cotton mill at Wusih. Sung Sing cotton mills were later established in Shanghai, Wusih, Hankow and Changchow.

At the height of his prosperity, more than 50.000 workers were employed in his plants, which had a business turn-over valued at about $100,000,000 a year.

The depression after the first Sino-Japanese hostilities in Shanghai also affected his enterprises. Although his business seemed to have improved with the increase of purchasing power in rural districts, many of his factories located in the war zone were destroyed in the present conflict.

A philanthropist who frequently contributed to charity and to the cause of education, Mr. Yung was responsible for the founding of six schools and a public library at Wusih.

Mr. Yung leaves behind three sons, three daughters and three grandsons.

MR. T. V. SOONG TO VISIT HANKOW

Hongkong, Feb. 11.

Mr. T. V. Soong, Chairman of the Board of Directors of the Bank of China, is leaving for Hankow by plane this week-end, it was learned here to-day.

Meanwhile, it was reported that Mme. Chiang Kai-shek was indisposed with gastric trouble. Madame Chiang has been a visitor in the Colony for several days.—United Press.

HWAI RIVER BRIDGE DESTROYED IN RETREAT

A Japanese scout observing Chinese positions on the opposite side of the Hwai River beyond the bridge destroyed by Chinese troops when they retreated.

BUDGET OF P.W.D. FOR 1938 CUT

Estimates of $3,806,380 Before Committee

BUND PASSENGER JETTY NOT INCLUDED

The estimates of expenditure of the Public Works Department of the Shanghai Municipal Council for 1938 were submitted to a meeting of the Works Committee on February 7.

The Treasurer and Controller reported that as originally submitted, the estimates of ordinary expenditure showed an apparent reduction of $658,253 on last year's budget. Later revised estimates were submitted and after adjustments had been made amounted to $3,806,380, representing a net reduction of $1,061,930 on the 1937 budget.

Reductions have been made in all sections of the estimates except "General" where, due to a revision in the method of distributing charges for personnel, there appears an increase of $549,340 which, however, is reflected in the various reductions set out hereunder:—

Reductions:—	
Buildings	$204,630
Creeks and River	51,000
Drainage and Sewerage	21,770
House Refuse	263,700
Roads—Maintenance	922.500
Roads—Cleansing	106.820
Lighting	10,000
Parks and Open Spaces	30.850
	1,611,270
Less—Increase under "General"	549.340
	$1,061,930
Stock and Stores (net reduction)	$5,740

In submitting his estimates of ordinary expenditure, the Commissioner of Public Works reported that nothing had been included for the repair of damage due to hostilities, much of which cannot be estimated, nor for the cost of any emergency measures. It had been assumed that the Department's activities would cover the same areas as before and that the cost of materials would not be seriously altered. Allowance had been made for some probable changes in other factors compared with a normal year. The reductions in expendit re would not impair the standard of any essential services and had been achieved mainly by reductions in personnel made possible by the further amalgamation of staffs in allied branches and the re-organization of the combined Highways, Sewerage and Drainage Branch only recently completed.

War Damages

With regard to buildings, it had been assumed that repairs to buildings damaged owing to the hostilities would be charged to a special account. The saving shown on roads maintenance was due partly to limiting as far as possible road improvements, but chiefly to the complete re-organization of this branch combined with the Sewerage and Drainage Branch.

The total estimated expenditure for Parks and Open Spaces show a net reduction of $30,850, compared with the previous year's budget. This was due mainly to reductions in staff after a detailed review of the work of the whole personnel throughout the year.

The estimates of extraordinary expenditure for 1938 relating to the Public Works Department as submitted by the Commissioner of Public Works totalled $1,525,065. After full consideration in meeting, the estimates were reduced to $1,179,400 and it was decided to refer to the Finance Committee the question as to whether or not the appropriation for the acquisition of land for new roads, etc., and the cost of construction thereof should be further amended. The provision covering a portion of the cost of The Bund Passenger Landing Jetty was tentatively excised, but in this case the matter was referred to the Council for decision as to whether or not provision should be included.

In amplification of his report on the estimates of Ordinary Expenditure, the Commissioner of Public Works stated that the reduction on last year's budget, amounting to over a million dollars, was the cumulative result of work on reorganization extending over the past two or three years, the full value of which was being reaped this year. Much saving had been effected by combining various sections under one head. For instance, house refuse collection and disposal, street cleansing and ordure collection and disposal were now controlled by a single branch.

Praise Over Economies

The Chairman of the Works Committee congratulated the Commissioner of Public Works on the economies achieved.

The estimates of the Department were approved by the Works Committee and on presentation to the Council on Wednesday were referred to the Finance Committee for consideration prior to final endorsement by the Council, it being decided not to include provision in this year's budget for The Bund Passenger Landing Jetty.

Launching a relief campaign for crippled soldiers and sailors, the Japanese Federation of Labour on February 10 donated Y.2.000 each to the Ministries of War and Navy.

WEDDING

Kazak-Gavriloff

A beautiful wedding was solemnized yesterday afternoon at St. Nicolas's Church, when Miss Helen Gavriloff was married to Mr. Eugene Kazak of the Shanghai Telephone Company. The bride, who was given away by her father, looked very charming in her white heavy crêpe gown cut on princess lines, and a beautiful sheaf of lilies was carried.

The bridesmaids, the Misses Margarita Kazak, Sophie Stellingwerff, Ludmila Volkoff and Alla Voronoff wore high-waisted frocks made of blue satin-crêpe.

The ushers were Messrs. V. Dronnikoff, V. Borinevitch, G. Bankham, T. Waldy, T. Melbardt and A. Nolting.

Mrs. J. Kazak, mother of the bridegroom, wore a silver-grey gown and Mrs. V. A. Gavriloff, mother of the bride, had a silver-blue gown with a high collar.

After the ceremony at the church, a reception was held at Savoy Apartments, where the bride and bridgroom received the congratulations of their numerous friends.

DAUGHTERS OF AMERICAN REVOLUTION MEETING

The February meeting of the Shanghai Chapter of the "Daughters of the American Revolution" was held on February 9 at the home of Mrs. C. L. Boynton, 11 Avenue Petain. The making of hospital pads for refugee work was the order of the day. After tea, the meeting was opened by the Regent, Miss Cornelia Richardson with the usual Ritual and Salute to the Flag.

Following committee reports, Mrs. M. B. Dozier, sister of Mr. Boynton who is visiting here from her home in Southern California, gave a resume, full of early colonial colour, of an incident in the life of Paul Revere, whose memory has been kept warm through a famous poem—"Hardly a man is now alive, who remembers that famous day and year".

Photographs of the Concord "Minute Man" and the Boynton Monument of Revolutionary period helped to establish a suitable atmosphere.

Mrs. A. M. Dunlap then gave a resume of the second part of "France and the American Revolution" by Dr. L. C. Smith, of the Congressional Library in Washington, a fascinating and impartial treatise on the reasons for lasting friendship of the French and American peoples, as shown in the Revolutionary period, based on ideals of freedom and equality.

He is introduced by M. Andre de Laboulaye, Ambassador of France to the United States, on the occasion of the fiftieth anniversary of the gift of the Statue of Liberty, in New York Harbour from the French to the American nation.

Dr. Smith's research narrative is based on a source, of material hitherto unpublished, and discloses to an extraordinary degree the eighteenth century contribution of France to American Independence. Surely a friendship so bred and supported should be a lasting heritage.

JAPANESE NAVAL AIR ACE KILLED

Brought Down in Combat with Soviet-Made Planes

Lieut. Ryohei Ushioda, one of the Japanese Navy's best combat fliers, was killed on January 7 in an encounter with a flock of Soviet-made planes near Nanchang, local Japanese newspapers belatedly reported yesterday.

Sharing with Lieut. Mochifumi Nango the honour of premier position in the air force, Lieut. Ushioda met his death as he was returning from a raid on Nanchang, at the head of ten fighting machines. In the half-hour immediately preceding his fatal plunge to the earth, the Japanese flier had brought down seven Chinese machines, most of them the speedy E-16's flown to China from Russia across Sinkiang.

Lieut. Ushioda's unit escorted Lieut.-Commander Naohira Sata's air armada of 24 bombers in a raid on the famed Chinese air base. As the bombers dumped their explosives upon ten grounded Chinese planes and hangars, Lieut. Ushioda's unit engaged a force of 20 Chinese pursuit planes which rose in the air to give battle to the raiders.

In the ensuing combat, the Japanese officer personally accounted for five Chinese machines. Disheartened, the remaining Chinese airmen fled into the safety of thick clouds.

As the Japanese force was returning to its base, the Chinese planes, however, reappeared and attacked the heavy bombers. Sighting the approaching Chinese machines, Lieut. Ushioda dropped out of the formation and challenged the attackers.

In a grim encounter, Lieut. Ushioda shot down two Chinese machines, before a Chinese bullet sent his craft hurtling down into the waters of Lake Hanyang.

JAPANESE CELEBRATE EMPIRE DAY

Ceremonies Held on Idzumo and at Shinto Shrine

BOWS MADE TOWARDS IMPERIAL PALACE

Japanese nationals in China, from the flag-bedecked streets of Hongkew to the snow-blanketed battlefields of Anhwet, Honan and Shansi, yesterday solemnly observed Empire Day.

This year's festivities had an enhanced significance, since they marked both the 2,598th anniversary of the accession of Emperor Jimmu, Japan's first ruler, to the Throne and the 50th anniversary of the primulgation of the Constitution.

Local celebrations were started with religious ceremonies aboard the cruiser Idzumo and in the headquarters of the Special Naval Landing Party, followed by similar rites in the Shanghai Shinto Shrine, Kiangwan Road, at 11 o'clock in the morning.

Crowded to capacity with local Japanese residents, the Shrine compound presented an impressive sight, as the Rising Sun flag slowly rose to the masthead to the singing of the national anthem. Following bows in the direction of the Imperial Palace in Tokyo, the assembly heard a message of felicitations from Mr. Masusaburi Amano, Presiden of the Japanese Residents' Corporation, and sang Empire Day songs.

Foreign warships in port were dressed in honour of the day and all Japanese business houses flew the national flag.

MARINE BRIGADE CHURCH

Y. K. Sze Well Known Basso Guest Artist

To-morrow morning at the Second United States Marine Brigade church service and concert, held in the Grand Theatre, Mr. Y. K. Sze, noted Chinese basso soloist, will be the guest artist in the concert. Mr. Sze was the guest artist in the Fourth Marines' band concert a very short time ago. He has a most unusual and excellent voice which is always enjoyed by music lovers. Mr. Sze will sing, with band accompaniment, two lovely arias composed by Verdi, "Infelice! e tuo credevi" from "Ernani" and "Dormiro sol nel manto mio regal" from "Don Carlos." The fourth Marines' Band, under the direction of the Bandmaster, Tech. Sgt. Leon Freda, will introduce the concert with the Overture "Nabucodonsor," play a selection composed by Boito "Mefistofele," and conclude the programme with the Marines' Hymn and the American National Anthem.

In the church service, at 10 a.m. which precedes the concert, the Rev. W. Robert Taylor, of Shanghai, will conduct the service and deliver the sermon, due to the absence of the Chaplain Lieut. Frank R. Hamilton, from Shanghai. Mr. Taylor's sermon subject will be "God's Uncommon Use of Common Men." As an added feature four members of the Fourth Marines' Band will play "Sacred Medley," a brass quartet. Band selections, under the direction of Staff Sgt. William R. Stuart, will include the Prelude "Chant" by White, and Macbeth's "Forget Me Not" for the offertory.

A cordial welcome is extended the public of Shanghai of all nationalities to both the church service and concert which follows.

A BOMBER apiece was presented on February 10 to the Army and the Navy by the Federation of Dai Nippon Youths' Associations. Recently, the organization also presented a fighting plane each to the Army and the Navy.

ONLY FOREIGN REGISTERED OPTOMETRIST IN CHINA
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Victoria Due In Port Next Monday Morning

Italian Liner Sails Again the Following Day

MANY PASSENGERS IN EMP. OF JAPAN

The day after to-morrow, the Lloyd Triestino mv. Victoria is due to come into port from Italy, tying up at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf at about 8 o'clock on Monday morning. Tenders meeting the ship will leave the Customs Jetty at the same hour, and should be back off the Bund again at about 11 o'clock.

With passengers, cargo and mails, the mv. Victoria sails for Italy via the usual ports at 11 o'clock the next morning. Passengers will travel down to the Italian liner by tenders which are to leave the Customs Jetty at 8.30 o'clock that morning.

Other sailings on Tuesday include the Messageries Maritimes liner President Doumer, on her way through from Kobe to Hongkong, Saigon, Singapore, Colombo, Djibouti, Suez and Port Said. The Wilhelmsen Line mv. Tamerlane is to load here from Tuesday to Thursday with cargo direct for Casablanca, Antwerp, Rotterdam, Hamburg and Oslo.

The P. & O. 15,000-ton liner Carthage will also be sailing from port on Tuesday, bound for Marseilles and London by way of Colombo, Cochin, Aden, Port Said and Malta. Passengers will travel down to the Carthage in tenders which are at present due to leave the Customs Jetty at 8.30 o'clock Tuesday morning.

Coastal Ships

At 7 o'clock this morning, the I.-C. ss. Siangwo is due to sail from the Peking Road jetty, bound for Tungchow. The same company's ss. Taksang, bound for Tsingtao, Weihaiwei, Chefoo and Tientsin, will be leaving the Roosevelt Terminal at 11 o'clock this morning, while at 3 o'clock this afternoon the C.N. ss. Hsin Peking will be sailing from the Roosevelt Terminal for Ningpo.

At 8 o'clock to-morrow morning, the C.N. ss. Wusueh will be getting away from the French Bund, bound for Tungchow, while at 9 o'clock, the C.N. ss. Kingyuan, bound for Foochow and Hongkong, will be sailing from the French Bund.

Passengers who arrived from Hongkong or Manila in the Canadian Pacific liner Empress of Japan on Thursday included:—

Mr. G. D. Beatty, Mr. F. C. Bruns, Mrs. and Miss S. Bruns, Miss C. S. Chan, Mr. Chan Peng Sau, Mr. Chan Wai Hon, Mrs. H. Chang, Mr. T. B. Chan, Mr. H. H. Cubbon, Mr. A. L. and Mrs. Davidson, Mrs. R. A. Edwards, Mr. A. G. Honey, Mr. and Mrs. C. S. Hsieh, Mr. Y. C. Hsu, Mr. K. E. Jordan, Mr. Ken Kan Tiu, Mr. J. H. Keswick, Mr. Th Kregezy, Mr. C. Liang, Miss E. McCoen, Sir Frederick Maze, Mr. A. Naether, Mr. N. R. Nicholson, Mr. and Mrs. A. Ou, Mr. A. Pera, Mr. O. A. Rasmussen, Mr. D. Sze, Mr. and Mrs. Tai, Mr. and Mrs. C. B. Thompson, Mr. C. T. Tong, Mr. Z. S. Tsai, Rev. Father A. Valensin, Rev. Father L. Vircondelet, Mr. and Mrs. T. V. Woo, Mr. Yang Yung Ho, Mr. Young Cheng Kee, Mr. L. C. Irvine, Mr. G. Aboussieman, Mrs. B. Blown, Mr. Chan Kam, Miss Chan Man Ho, Mr. C. Chang, Mr. K. C. Chang, Mr. P. T. Chang, Mr. Hui Kai Fu, Mrs. Chen Pei Ying, Mrs. Ko Lau Shee, Mrs. Ko Sau Ying, Mstr. Ko Loong Sang, Mr. D. Kwock, Rev. F. L. Lannay, Mr. C. H. Lin, Mr. S. D. Liu, Mr. J. Loo, Mr. Loo Sun Kai, Mr. E. Muck, Mr. Pei Yi Kun, Mr. K. Shek, Dr. E. Szollosi, Mr. V. S. Tao, Miss F. L. Tilford, Mr. F. T. Tsui, Mr. S. Y. Tu, Mr. Wang Tuh, Mr. Wong Man Kit, Mr. J. F. Woodworth, Mr. C. T. and Miss H. Y. Yang, Miss C. Pintos, Mr. J. Seforady, Mrs. S. V. Halpern, Mr. and Mrs. K. C. Cheung Kwai Chuck, Mr. Cheung Chor Hung, Miss A. and Miss Chin Chang, Mrs. Cheung Lee Lee, Mr. Chu Ting Sin, Miss Chu Yin See, Mstr. Chu Yin Wah, Mr. Chu Luo Chung, Mrs. Chu Lee Hing, Mrs. Hsu Chow Shee, Mrs. Hsu Lin Tze, Mrs. and Miss M. Hsu Lan Mee, Mr. Koo Lee Hang, Mr. and Mr. Lun See Kong Lun En, Mr. C. S. Mei Mr. Ng Nam Ping, Mr. Sun Hard Yan, Mr. Tong Ming Teh, Mr. Too Wah, Mr. Woo Yut Foo.

Passengers who sailed for Victoria and Vancouver, via Japan ports and Honolulu, in the ss. Empress of Japan on Thursday included:—

Mr. B. F. Johnson, Mr. J. Sinclair, Mr. H. G. Marchant, Mrs. F. R. Gabbott, Mr. G. H. Stacey, Mr. P. P. Buchler, Mrs. Buchler, Mr. and Mrs. H. Shabas, Misses S. M. and E. M. Shabas, Mr. I. C. Mackenzie, Mr. C. A. Broome, Mr. W. Sullivan, Mrs. Sullivan, Mr. P. W. Parker, Mrs. Parker, Mr. L. R. Mooe, Mr. R. J. E. Price, Mr. J. Albeck, Mr. F. D. Goddard, Mrs. Goddard, Mrs. C. E. V. Stuart, Mr. and Mrs. A. Jennings, Mr. F. H. Vines, Mrs. Vines, Mr. H. J. Collar, Mrs. Collar, Miss Frances J. Collar, Miss Susan D. Collar, Dr. Geo. Y. Char, Mrs. Master and Miss Char, Mr. C. W. Gordon, Mrs. Gordon, Mr. Julean Arnold, Mrs. Arnold, Mrs. L. M. Fraser, Mrs. M. Crawford, Mrs. A. A. Kostin, Mr. P. A. Corbett, Mr. Ch. Raven Jr., Mr. J. Joseph, Mrs. W. L. Dent, Miss M. C. Richey, Mr. I. G. Allison, Capt. T. G. Rennie, Mrs. Rennie, Mr. J. B. Pilledrigh, Mr. N. Petroff, Mrs. Petroff, Mr. and Mrs. A. Hayes, Rev. E. A. McNulty, Mr. J. Siman, Mr. P. Pehilaj, Mr. H. K. Lin, Mr. C. C. Lin, Mr. R. D. Wang, Miss E. Aschroft, Rev. Z. T. Kaung, Mr. N. C. Y. Chow, Miss M. V. Rutter, Miss M. Pyle, Miss L. M. Woosley, Miss R. M. Ford, Miss M. Wong, Miss Rose Sam, Mr. K. P. Feng, Mrs. N. Kobilink, Miss I. Eaton, Mrs. A. Banks, Miss M. Moler, Master Chas. John Whitehead, Miss E. E. Whitehead, Mr. and Mrs. I. Cohen.

MR. H. D. RODGER MADE A GUARDIAN

Following a hearing of the petition for probate of the Last Will and Testament of Henry Lawrence Johnson, deceased, Judge Milton J. Helmick of the U.S. Court for China, issued the following order yesterday afternoon.

"It appearing to the Court from the petition for probate of the Last Will and Testament of Henry Lawrence Johnson, deceased, that a citation has issued to the five minor children of the deceased residing within the jurisdiction of this Court.

"Now, therefore, in order that their rights and interests may be protected, it is hereby ordered, adjudged and decreed that H. D. Rodger, Esq., a member of the Bar of this Court be and he is hereby appointed Guardian Ad Liten for Mohawk J. Johnson, aged 18 years, Iroquois L. Johnson aged 17 years, Seneca O. Johnson, aged 15 years, Cherokee C. Johnson, aged 14 years and Henry Sioux Johnson, aged 9 years."

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KENNY BAKER
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ANTI-JAPANESE LEADER CAUGHT IN NANKING

Going through Nanking with a fine comb, Japanese gendarmes on February 5 arrested Chi Ho-ting, described yesterday by local Nipponese newspapers in belated reports as a leader of the anti-Japanese movement in the abandoned capital. The 29-year old man was found hiding in a house on North Chungshan Road.

His examination by the gendarmerie, the press said, has revealed that Chi has been conducting his activities from the University of Nanking in close collaboration with one Yang Ching, 42.

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DON'T LET HER SUFFER
DON'T LET HER THINK YOU FAILED HER THROUGH INDIFFERENCE

I could stop coughing if you would give me
'CRESIVAL'
Fifty Years OF 1888 BAYER 1938 REMEDIES

FROM DAY TO DAY

A COPY of the Metropolitan Vickers Gazette for January has been received.

MR. and MRS. C. B. Thompson arrived in the ss. Empress of Japan on February 10.

THE Chinese Economic and Statistical Review for November/December 1937 has been received at this office.

MR. Alec L. Davidson of the British and Chinese Corporation Ltd., accompanied by his wife arrived in the ss. Empress of Japan on February 10.

MR. W. D. Allen arrived in Shanghai by the ss. Comorin on February 7, to take up his appointment as 3rd Secretary to H.B.M. Embassy in China.

THE American Consulate General at Shanghai will appreciate the receipt of information as to the Maclaren who is reported to be in present whereabouts of Mrs. Emma Shanghai.

SIR Frederick Maze, Inspector-General of the Maritime Customs, and Messrs. K. E. Jordan and J. H. Cubbon of the Secretarial Department, arrived in the ss. Empress of Japan on February 10.

DR. J. T. Williams who has just returned from America will speak over station X M H D Sunday at 8.30 p.m. All are invited to tune in. Frequency 760 KC. Wave length 394.6 metres.

MR. G. D. Owen, Colonial Secretary of Barbados, has been selected as Colonial Secretary of British Guiana in succession to Mr. E. J. Waddington, who has been appointed Governor of Barbados.

GENERAL Lu Chung-lin, former Minister of War and well-known leader of the North-western Army, has been appointed Administrator of Military Law in the Commission of Military Affairs, says a dispatch to the "Standard." General Lu is succeeding General Tang Sheng-chi, who has resigned from the post.

MR. David Kung, the 22-year-old eldest son of the President of the Executive Yuan and Minister of Finance, Dr. H. H. Kung, will shortly be appointed General Manager of the defunct China Times, which is now making arrangements to resume publication in Hongkong, says a report to the "Shanghai Daily News."

THE Rev. Mother of St. Joseph's Institution wishes to thank the kind friends and former pupils of the Institution who were present at the Requiem Mass offered on Thursday for Mother St. Austin. Rev. Mother also begs to convey her thanks for the sympathy shown and donations sent.

ARRANGEMENTS are being made for the holding of the third meeting of the British, German and French War Graves Committee in Paris on May 10. This Committee, which links the three War Graves services in the discussion and settlement of matters of common interest, held its first meeting in London in 1936, and its second in Berlin last year.

MAIL matter addressed to the following in care of the American Consulate-General, remained uncalled-for on February 10:—Messrs. Geo. E. Apsley; Rolla Kent Beattie; Jose Canlas; Morton Colton; Elvin Hahn; Stuart Johns; John J. Pendex; Edward J. Pease; Hubert M. Vining; William B. Witens; Mr. Johnson; Mrs. Hazel Whilley and Captain E. E. Leonard.

THE regular monthly tiffin meeting of the Community Church Women's Auxiliary will be held in the church auditorium on Monday, February 14 at 12.15 p.m. The speaker will be Mrs. Elleroy Smith of Ningpo, who will give a talk on "Early Christain work in Ningpo" and Miss Coombs will give two vocal numbers. All women members and friends of the church are cordially invited.

AMONG the members of the Diplomatic Corps who attended the funeral service for Dr. Armando Navarro, late Envoy Extraordinary and Minister Plenipotentiary for Portugal, at the chapel of the International Funeral Directors, Kiaochow Road, on Thursday, were Mr. Herbert Phillips, H. M. Consul-General in Shanghai, and Mr. J. D. Greenway, first secretary of H. M. Embassy, the latter representing Mrs. R. G. Howe, H. M. Chargé d'Affaires.

THE financial campaign for national salvation funds, which was launched among overseas Chinese communities in the South Seas Islands has attained the $20,000,000 mark, says a report to the "Life Daily News." According to the message, Chinese in Malaya have contributed $12,000,000, while their fellow countrymen in the Philippine Islands have made up a balance of $8,000,000. Two prominent Chinese industrial magnates, Messrs. Tan Ka Kee and Li Ching-chuan have taken an active part in pushing the campaigns in Malaya and in the Philippines, respectively.

CAPTAIN Albert Read, Assistant Chief of the Bureau of Aeronautics, will relieve Captain John Towers as Commander of the U.S.S. Saratoga, aircraft carrier, next June, naval authorities at San Diego announced to-day. Captain Towers is the only survivor of a group of young naval officers who inaugurated the Navy's flying service in 1911. He is credited with having invented safety belts for pilots. In May 1919 Captain Towers commanded the first mass flight of the Navy between New York and the Azores Island.

THE Kweichow Provincial Government has set up a special commission for the readjustment of agricultural, mining, industrial, commercial and financial enterprises in the province, says a dispatch to the "Sin Wen Pao." The Department of Finance of the provincial administration, it is reported, will issue provincial treasury notes amounting to $800,000 for the working funds of the commission. Kweichow is now ruled by the former Minister of Industries, Ms. Wu Ting-chang, whose appointment to the Chairmanship of the Kweichow Provincial Government some time ago was taken as the decision of the Central authorities to turn this province into a base for the economic reconstruction of South-west China.

Changchun Law Mobilizes New State for War

Japanese and Soviet Troops Mass on Borders

SPARK MAY SET OFF FULL BLAST OF CONFLICT

Changchun, Feb. 10.

A mobilization bill to control all material and human resources on a war basis was passed by the Manchoukuo State Council to-day. The bill in many respects resembles the measure now before the Japanese diet.—United Press.

Soviet Border Tension

Tokyo, Feb. 10.

Nearly a million Japanese and Russian soldiers are massed along the border between the Soviet Union and Manchoukuo. They are prepared for war, reports the United Press staff correspondent after a tour of inquiry.

Throughout the late summer, the autumn and early winter, Japan has been keeping up a steady movement of troops and supplies to northern Manchoukuo. The movement is still on.

In the late November the port of Dairen was being used as a concentration area from which troops could be sent to the north or to China. At that time the daily average was four troop or supply trains northward.

Japanese officials say it is necessary for Japan to prepare for defence against possible independent action by Marshal Vassilli Bluecher and his Far Eastern Red Army.

Foreigners who have watched the situation develop from occasional border incidents to large-scale war preparations, say there is a definite feeling among some leaders of the Kwantung Army, representatvies of Japan's military might in Manchoukuo, favouring a "show-down" against the Soviet while Japan is mobilized for war against the Chinese.

Gen. Ishihara's Vital Mission

The name of Lt.-Gen. Kanji Ishihara has not figured in the news of the China situation thus far. But while the world was watching Shanghai and Nanking and the Japanese drive through North China, Gen. Ishihara went from Tokyo to Changchun on a mission of vital significance in Russo-Japanese relations.

The talk in Manchoukuo is that Lt.-Gen. Ishihara and Gen. Kenkichi Ueda, commander of the Kwantung Army and Japanese Ambassador to Manchoukuo, favour a "positive policy toward the Soviet. In the sometimes ambiguous Japanese phraseology, "positive policy" means a stern attitude with war as a definite possibility.

Lt.-Gen. Ishihara, with a brilliant record in Army circles, was among the "Big Three" of the military adventure by which Japan wrenched Manchuria away from China. The other two were Lt.-Gen. Kenji Doihara, famed for his work in China and Lt.-Gen. Seishiro Itagaki, who led the military campaign by which Japan took over control of Chinese territory bordering the Soviet part of Mongolia.

War Preparations

War atmosphere is recognized more quickly in Manchoukuo than in Japan. Changchun is alive with activity. It is said that commercial agents can sell most any sort of war supplies, the only condition being quick delivery.

German military equipment and supplies and Italian aeroplanes have been purchased. Also, plans have been announced for a Y.100,000,000 aircraft manufacturing company at Changchun under joint investment of Japan, Germany and Manchoukuo.

A thousand American trucks were purchased in September. Manchoukuo figures in all these deals, but Japanese are the ones who make them.

The equipment that has been flowing north is for a Japanese army of some 350,000 men who will be kept through the winter in the frozen north. Fodder for horses—cavalry is effective in Manchoukuo campaigning—has been gathered in huge quantities.

Revolts and Desertions

The revolts in August of native troops have been confirmed. It has been established that desertions from the Japanese Army have been frequent enough to cause concern.

The population, despite Japan's "pay-as-you-go" policy, has not been entirely won to the Japanese cause. It has been estimated that there are at least 75,000 anti-government armed men in northern Manchoukuo, a constant irritation to Japanese troops.

The size of the Soviet's Far Eastern Army is estimated at 400,000, plus reservists, in addition to the air force and naval strength at Vladivostok.

It is reported by Japanese that Marshal Bluecher has been maintaining an arrogant attitude toward the Central Government. They say that in recent weeks Moscow sent two commisars to treat with Marshal Bluecher and that he sent them both packing. The Japanese believe that even if the Kremlin desires peace, Marshal Bluecher may take things into his own hands and start "independent action" against the Japanese.

Ironical Possibilities

That creates an ironical situation because "independent action" by Japanese field officers in the past started the empire on some of its most spectacular military efforts—at Mukden in 1931, at Shanghai 1932 and again in China this year. And in the present case "independent action" may come from the Japanese as well as from the other side of the border.

Marshal Bluecher is reported to have moved his headquarters from Habarovsk to China to be closer to the territory where friction may develop, where Japanese armed forces are taking over territory fringing upon Soviet Outer Mongolia.

The United Press correspondent was told on good authority in Changchun that the Kwantung Army felt the Tientsin garrison showed weakness in its handling of the North China incidents which led to general Chinese-Japanese hostilities this year. If that is true it indicates that the Kwantung group would not hesitate in a Russo-Japanese clash but would strike back with all its force.—United Press.

INDIAN DURBAR IS POSTPONED

King George Expresses Keen Regret at Necessity

WORLD SITUATION TOO UNCERTAIN

London, Feb. 10.

King George will not visit India this year, an official communique states to-day.

It is a matter of deep regret to the King that he has once more felt obliged to postpone his visit but His Majesty feels that, after careful examination of the matter in all its aspects, both financial and general, he would not be justified in imposing any additional burden on the existing revenues of India at a time when the calls on them, in connection with the inauguration of provincial autonomy, are already heavy.

Moreover, the communique continues, His Majesty would deplore the loss and inconvenience resulting from any change in plans that might prove necessary at a later date.

With these considerations in mind, His Majesty has reluctantly come to the conclusion that it would be advisable to wait until the general world outlook has become more settled and financial prospects more definite, before committing himself to an engagement so long in advance.

Visit Much Desired

In communicating his decision to the Marquess of Zetland, Secretary of State for India and Burma, His Majesty once more repeated his strong desire to visit India and his intention of doing so as soon as circumstances permitted, the communique concludes.

In February, last year, the King informed the Secretary for India that he had reluctantly come to the conclusion that he would not be able to hold a Coronation durbar in India during the following winter, but that he looked forward to the visit at a later date.

At that time His Majesty was hoping that he might find the opportunity he desired during the winter of 1938.—Reuter.

ROYAL STATE VISIT TO FRANCE

Princesses Not to Accompany King and Queen

London, Feb. 10.

Princess Elizabeth and Princess Margaret, it is understood, will not accompany the King and Queen when they pay their State visit to France at the end of June.

Their Majesties will make the journey via Dover by train and boat, and there will be an escort of French destroyers to take them into Calais Harbour.—Wireless through Reuter.

ST. VALENTINE'S DAY DANCE AT "Y"

Annual Function Promises to be Great Success

The annual St. Valentine's Dance of the Foreign Y.M.C.A. will be held to-day at 8 p.m. Those who have attended this annual dance in previous years will know that it is one of the most enjoyable evening dances held by the "Y" during the year.

This will be the second St. Valentine's Dance sponsored by the Younger Members of the Association, as, previous to last year, this dance had been considered a feature promoted by the Women's Sports Section. This privilege was conceded the younger members at the last yearly function, and they acquitted themselves well by organizing an excellent evening of dancing and entertainment.

In promoting this function for to-night the younger members promise several surprises and new features. Some misunderstanding as to what constitutes the younger members has arisen in the minds of people, and there has been a tendency to think of this Committee as comprising junior members. Actually this is not so, and these dances cater primarily to an age group in the twenties, while members and friends of an older age need not fear of not having a good time and may be sure of a hearty welcome.

New orchestrations of popular pieces not as yet available in Shanghai, but which will shortly be song hits with the release of new cinema films, will be introduced to the Shanghai public to-night between 8 and 11 p.m. by Cliff Flook and his orchestra.

Smallpox Measures

An official notification published to-day announces that until further notice and in order to prevent the importation of smallpox into the Settlement, the Master of every ship arriving from Hongkong and landing passengers or members of the crew on the Bund Foreshore, is required to submit a Bill of Health to the Public Health Department of the Shanghai Municipal Council immediately on arrival; and if any case or suspected case of smallpox is found to occur during the voyage, the Public Health Department must be notified as soon as possible after discovery and no person will be allowed to land in the International Settlement without the authority of that Department.

JAPANESE FLIERS TELL EXPLOIT

Engine Restored as Craft Enters "Suicide Dive"

Tokyo, Feb. 11.

Crippled by five machine-gun bullets fired from the ground, a Japanese naval aeroplane crossed the South China Sea to its base late in January to complete a most unusual chapter in the annals of the service, the Navy Ministry revealed to-day.

The exploit was compared to that of a Japanese monoplane fighter that flew back from Nanchang to its base near Shanghai with two-thirds of one wing shot off.

The machine, donated by the Women's Section of the Hyogo branch of the Navy League on November 19 last year, is officially known as Patriotic Plane No. 152.

With Flight Warrant Officer, First Class, Yutaka Wada at the controls, and Flight Warrant Officer, Third Class, Shigeo Kata in the observer's cockpit, the machine took off with other machines on January 24 to bomb the Canton-Hankow Railway.

Troop Train Encountered

Spotting a Chinese military train, the machine swooped down directing a stream of machine-gun fire at the soldiers who filled the cars. Brisk fire was returned.

Circling over the speeding train several times, the plane continued strafing until its bullets riddled the locomotive's boiler which spurted steam. Bullets hit the plane's motor and the craft rapidly lost altitude. Rather than make a forced landing, the airmen decided to hurl their machine against the train. Therefore, they directed the craft towards the train. As the altimeter read "50," the engine suddenly resumed its familiar roar. Tugging fiercely at the controls, Flight Officer Tada managed to pull the machine out of its "suicide dive."

Through a fierce anti-aircraft barrage, the plane began a hard ascent as the crippled motor haltingly responded and finally at a safe altitude, No. 152 turned homeward and managed to reach the base without further mishap.—Domei.

LOOT RECOVERED BY POLICE

Arms and Ammunition Found In Raid: Two Arrested

Five hours after the robbery at the home of Mr. and Mrs. H. T. W Wade, 150 Columbia Road, detectives of Bubbling Well Station, headed by Inspector A. J. Toon, recovered a part of the loot, seized three pistols and 62 rounds of ammunition, and arrested a 62-year old woman and a 14-year girl, through whom additional information as to the where abouts of the wanted men is expected to be obtained.

The seizure was made by the police at No. 3, Ching Hsing Lee, Changkaoloong, off Great Western Road, shortly after 7.30 p.m. on Thursday. The woman and girl who were found at the place are believed to be relatives of the robbers responsible for the crime at the foreign house. They are now being held under a writ of detention issued by the First Special District Court yesterday morning.

The crime was perpetrated at 2 p.m. on Thursday, when three men, one of whom was armed with a pistol, drove all the occupants including Mr. Wade into one room. Following a careful search for valuables, the gang left.

Among the articles recovered by the police in the raid carried out five hours after the crime were: two gold rings, one jade ring, one gold chain, a pair of gold cuff links, one jade pendant and seven silver dollars.

PEACE RUMOURS ARE REFUTED

Hankow Minister of Publicity on China's Friends

"SURRENDER WOULD NOT END AGGRESSIONS"

Hankow, Feb. 11.

All rumours of peace negotiations between China and Japan were indirectly refuted by Mr. Shao Li-tze, Minister of Publicity, in an address at a recepton given here yesterday afternoon by the "Chinese Anti-Aggression League."

"While China appreciates the friendly support given to her by her friends," Mr. Shao said, "she herself must live up to the expectations of her friends by continuing her resistance against Japan in a determined and vigorous manner.

"We know clearly who are our friends and who our enemies," he continued, "but we judge them by standards higher than mere self-interest. Those who support China in her fight against aggression and in her efforts to uphold peace, law and order are her friends."

General Chen Ming-shu, who was Commander-in-Chief of the 19th Route Army before they fought against the Japanese at Shanghai in 1932, also spoke.

He emphasized that to surrender to aggression would not only fail to end aggression, but would serve to encourage violation of peace and order.

The only effective way to end aggression, he asserted, would be for all peace-loving nations and peoples to combine in a concerted effort.

Another reception will be given this afternoon, but this time by the Chinese Peoples Foreign Relations Association, Mr. Wang Ching-wei, Chairman of the Central Political Council, will preside.—Reuter.

COL. JOSEPH BECK TO VISIT ROME

Warsaw, Feb. 11.

Col. Joseph Beck, the Polish Foreign Minister, intends to visit Rome shortly, says the "Illustrierter Krakauer Kurier" which adds that the date has not yet been finally decided.—Trans-Ocean.

GREEK EX-PREMIER SENT INTO EXILE

Athens, Feb. 11.

The former Premier of Greece, M. Andrew Michalakopoulos, and M. John Theitokis, a prominent politician, were exiled to-day for seditious activities. They bring the total number deported in the last two weeks to twelve.—United Press.

AMERICANS TO MEET ADMIRAL YARNELL

Reception on February 22 at Columbia Club

A reception and dinner dance is to be held at the Columbia Country Club at 7.45 p.m. on February 22, at which the American community will pay their respects to Admiral H. E. Yarnell, Commander-in-Chief of the United States Asiatic Fleet.

The community are looking forward to the pleasure of meeting the Admiral in person, whom they already know well for the part he has played in the defence of American interests in the Far East, and to whom they have reason to feel deeply grateful. The party will be open to all members of the Community and their American friends.

As a large and representative gathering is expected to be present at the reception, it is understood that reservations should be sent in not later than noon on February 19 to the Secretary, American Chamber of Commerce, American Club, who is in charge of the reservations. The Fourth Marines' Orchestra will play during the reception.

THREE SENTENCED FOR SHOOTING

Over 100 Others Rounded Up by Police Found Innocent

Three of over 100 suspected terrorists rounded up by the Special Crime Branch of the Settlement Police Headquarters were sentenced by the First Special District Court yesterday on charges of attempted murder.

The trio were: Wei Han-ching, five years' imprisonment; Sun Ching-dong and Yang Ke-ming, three years and six months' imprisonment. One Hsih King-sun was ordered to be handed over to the French authorities, while nine others were acquitted.

According to the prosecution, the first three accused were involved in shooting at one Tou Nien-nung, head of a refugee camp at the corner of Sinza and Yu Ya Ching Road at about 6.25 p.m. on January 14, wounding the victim and also his private rickshaw coolie.

The first accused admitted the crime, saying that he had fired the shots as a warning. He had been hired for the work by another Chinese. The second and third accused said they merely accompanied the first accused to the scene.

The nine others were charged with having become members of a terrorist organization, but found not guilty. About 100 others arrested by the police had been set free earlier."

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"Chuck" Haines Knocks Out Allessandri in Third Round

ITALIANS CREATE AN UGLY SITUATION AT BOUTS

Believe Their Fighter Fouled by Marine in Main Event of Canidrome Boxing Programme

"CHUCK" Haines became the lightweight champion of China at the Canidrome Gardens last night when he knocked out Gaspar Allessandri in the third of a scheduled ten-round bout. It was the main event to a fine programme of six events between a Russian team chiefly drawn from the Russian Regiment of the Shanghai Volunteer Corps and a mixed team including four American Marines.

The championship fight ended abruptly when the Italian boxer was knocked down by his opponent and could not get up, giving signs of having been hit a low blow. His seconds in the corner claimed a foul, but Referee Fallace counted Allessandri out. A large section of the crowd of boxing followers also clamoured for the referee to stop and decide the round on the alleged foul blow.

The referee, however, did not interrupt his count and signalled Haines the winner. The pain-stricken Allessandri's seconds then ran into the ring and tried to help their man get up. He apparently could not, for they finally carried him out. He received attention in his corner, but eventually was borne out of the ring. Italian soldiers then swarmed down from their places and tried to surround the ring, shouting at the referee and crying for a reversed decision.

Pregnant Scene

French police on the scene held the Italians at a distance. They were not allowed to follow their fighter to his dressing-room either, and after a while officers of the Savoy Grenadiers calmed their men. One Chinese policeman was believed hurt in a minor scramble. The Marines were kept separated from the soldiers, the French Police saving an ugly situation.

The bout that caused this furore began quietly enough as the two boxers came out for the first round of the main event climaxing a programme from which the proceeds are to benefit the Union Of Ex-Russian Army and Navy Men. Haines was steady on his feet as his opponent circled warily and occasionally dashed in for light blows to the body. The marine fighter depended chiefly on hooks with both fists in the infighting that featured the round.

The next was almost identical. Haines seemed to be too strong for the speedier Italian, and his telling punches in the clinches gave him a steadily-increasing lead. Allessandri landed a number of blows to the head, but none had great effect. What proved to be the final round began with a flurry in a corner. Haines gradually edged Allessandri along the ropes, and then the loser was on the floor. Referee Fallace counted him out.

Great Recovery

In the eight-round semi-final of the programme, Kolia Usefovich made a great recovery after a near knockout in the opening round to gain a technical knockout over Joe Clara at the end of the fifth. He cut the Filipino's left eyebrow with a wicked right hook in that round, and concentrated his attention on the wound until Clara was advised in the interval to give up.

A slow start at the beginning led to a surprising climax in the first round as Clara downed his opponent for a count of eight towards the end. Usefovich weathered the round, however, and came back in the second. Clara remained the aggressor, continuing to hook his slow way, boxing the Russian round the ring. Usefovich, however, used straight lefts to the face and right hooks to the body more in the third.

That round saw several flurries and even exchanges, with both men driving for knockouts. In the next round, the Russian boxer continued his recovery and things went badly with Clara. He missed with his heavier blows, and the reputed North China lightweight champion gained several points in the clinches.

Lojnikoff Beaten

Paul Lojnikoff showed very clever defensive powers, but he fell short on the offensive to lose on points to Petey Hayes in the six-round special event of the evening. Lojnikoff was ready to seize any opportunities, but the American boxer offered none. His heavier punching and aggressiveness won against the Russian's speed and skill.

In the second half of the bout, Hayes gradually asserted his superiority. He become more aggressive as his opponent smiled but failed to total points. Lojnikoff made the American miss badly in the fourth, but the latter landed two hard blows towards the end. And in the fifth round he continued to get home more punches, though the speedier Lojnikoff kept on smiling. Hayes also landed the greater number of punches in the last round, making it a repetition of the one preceding. There was little doubt of the decision despite Lojnikoff's undoubted promise as a boxer.

Marine Wins

The first of the six-rounders was a poor affair till the fourth round, which proved to be the last as Duke de Stefano completely closed Kostia Levchenko's left eye and forced him to forfeit the fight. In the first three rounds neither boxer landed any telling blows, though de Stefano appeared to have the better of the going because of his longer reach. It was in the fourth that the eventual winner opened up and after an edge in the exchanges landed the decisive punch on the Russian's eye.

Results at a Glance

Chuck Haines, 135 lb., knocked out Gaspar Allessandri, 135 lb., in the third round.

Kolia Usefovich, 132 lb., won on a technical knockout in the fifth round from Joe Clara, 134 lb.

"Petey" Hayes, 144 lb., decisioned Paul Lojnikoff, 144 lb.

Duke de Stefano, 149 lb., won on a technical knockout in the fourth round from Kostia Levchenko, 149 lb.

Peter Lojnikoff, 149 lb., decisioned San Marco, 147 lb.

Private Korobkoff, 149 lb., won on a technical knockout in the second round from Tommy Moore, 149 lb.

Private Mardensky, 155 lb., boxed a draw with Billy Addis, 155 lb.

CANADA TOO STRONG FOR FRANCE

Winners Push to Semi-final of Whalley Shield

GREECE CONQUERED BY PORTUGAL

Very interesting badminton play was witnessed yesterday evening at the French Club where Canada (W.A.H. Duff and C.H. Duff) met France (Meise and Chaillan) in the second round of the Whalley International Shield. The outcome of the contest put Canada into the semi-finals.

'Nerves' were rather a feature of the play. In the first sett Canada were very unsettled whilst in the last France were definitely rattled.

The play of the first sett was concentrated upon C. Duff who must have been called upon to take 90 per cent. of the returns on his side of the net and it was not until the following sett that 'Stick' Duff took a more prominent part in the proceedings. The Duff Brothers certainly warmed-up at this stage and the play changed from pure hard hitting to first class badminton. 'Stick' Duff was conspicuous by his picking up of drives and his backhand play whilst his brother varied his game with effective drop-shots which helped a great deal in deciding the result of the match.

In the second sett, Canada had two good service runs. In one instance they changed the score from 4-all to a lead of 10-4 and followed with a four-point service, bringing their lead to 13-4.

Interesting Finish

The final sett was not of long duration but had an interesting finish. The scores stood at 10-0 with France in the lead when the service changed hands and Canada ran out with 9 points and did not give their opponents an opportunity of adding to their score.

Meise was not quite up to his usual standard, Chaillan played well in the first sett put tapered off towards the end. In the final stages, the French couple often found themselves very much out of position and left openings which were readily taken advantage of. The points of the three setts were 4-15, 15-7 and 15-10.

At the Country Club, Portugal (de Senna and da Silva) gained a fairly easy victory over Greece, the Chelmis brothers, winning in two straight setts with scores of 15-10 and 15-5. G. Chelmis had the misfortune to break the strings of two rackets and was thus playing at a disadvantage during the closing period of the game. Portugal will now meet Canada in the semi-finals.

What happened to the England *v.* Australia match appears to be a mystery even to the constituents of the sides. The only thing which seems to be quite certain is that the game failed to materialize. As the closing date for this particular round was yesterday it is probable that the result will go to Australia by default.

S'HAI LEAGUE SOCCER STANDINGS

Owing to the departure from Shanghai of the Royal Welch Fusiliers and the consequent inability to complete their fixtures, the Committee have ruled that all matches played by them to date be considered as cancelled and the League standings altered accordingly. Also owing to the Khalsa F. C.'s inability to continue fielding a team, their League records are now expunged and the League tables altered accordingly. In consequence of these changes the League standings are:—

First Division

	P.	W.	D.	L.	F.	A.	Pts.
A.S.F.	6	5	1	0	44	15	11
S.F.X.A.A.	7	4	2	1	27	12	10
Loyals	6	3	1	2	25	14	7
S.M.P.	4	3	0	1	18	13	6
Lusitano	5	2	0	3	14	24	4
S.F.C.	5	1	2	2	5	18	4
D.L.I.	3	0	2	1	7	9	2
S.R.C.	5	1	0	4	9	24	2
Sokol	7	0	2	5	12	32	2

Reserve Division

Loyals	7	6	0	1	32	9	12
D.L.I.	7	4	0	3	21	16	8
A.S.F.	7	4	0	3	25	17	8
S.M.P.	7	4	0	3	18	22	8
S.F.C.	6	3	1	2	21	19	7
S.F.X.A.A.	6	3	0	3	19	25	6
S.R.C.	7	2	1	4	23	29	5
Sokol	6	1	2	3	12	21	4
Lusitano	7	1	0	6	22	41	2

Second Division

Brit. Navy	5	4	1	0	21	6	9
French Forces	4	4	0	0	27	2	8
Savoia	4	4	0	0	20	7	8
Russ. Regt.	4	2	0	2	9	10	4
Area Details	5	2	0	3	9	11	4
U.T. Party	5	1	1	3	11	30	3
B.M.P.	3	1	0	2	8	17	2
R.A.M.C.	5	1	0	4	6	15	2
Vitiaz	5	0	0	5	5	13	0

Third Division

F.Y.M.C.A.	5	4	0	1	24	4	8
Abteilung	5	3	1	1	16	19	7
Area Details	4	2	1	1	18	8	5
P.T.H.	3	2	1	0	8	4	5
Vitiaz	4	2	0	2	20	11	4
J.A.C.	5	1	2	2	13	26	4
Russ. A.A.	4	1	1	2	10	10	3
J.R.C.	6	0	0	6	9	36	0

VINES STRETCHES LEAD TO FOUR MATCHES

Phoenix, Feb. 9.

Ellsworth Vines again stretched his lead to four matches over Fred Perry in their second annual dual professional tennis championship series to-day when he trimmed the great English player here in three sets, 2-6, 6-4, 9-7.—United Press.

BRIGHTON BREEZES FOR ARSENAL

Members of the Arsenal soccer team are seen enjoying some golf at Brighton. They are, from left to right: Catwright, Jones, Male, Hapgood, and D. Compton.

"WAIT AND SEE" VIEW ON OLYMPICS

Chinese Boycott Attempt Not Greeted Warmly

London, Feb. 10.

A canvass of European reaction to the Chinese efforts to boycott the holding of the XIIth Olympic Games in Tokyo in 1940 to-day disclosed that Italy and Germany were definitely opposed to the Chinese aims. Other nations, however, have adopted a "wait and see" policy.

The consensus was to rely on the decisions to be reached at the International Olympic Committee meeting at Cairo next month.

The movement to boycott the games in Tokyo was started by the League of Nations Union in London on November 20, 1937. The Union demanded a world-wide boycott. Further action was taken by the China Athletic Association in Shanghai which appealed to the Union to renew its demands for action at the forthcoming meeting at Cairo. The China Athletic Association, while a Chinese athletic group said to be in good standing, does not control athletics in China.

A Bit Previous

A spokesman of the British Olympic Association in London said, "talk of boycott is a bit previous just now since we have not received an invitation for the Olympic Games."

He said that the Association would not decide on the acceptance of an invitation until after the Cairo meeting to be held next month from March 21 to 26 inclusive.

"As yet," he said, "there is no indication of any strong boycott movement in Britain."

Finland, which, with Italy, had made a strong bid for the XIIth Olympic Games after the conclusion of the previous Games held in Germany in 1936, showed a general sentiment to favour cancellation of Games in a country which was at war.

A United Press correspondent at Helsingfors reported that the Finnish committee had not yet discussed the matter.

Italy indicated that she would give full support to Japanese claims. A spokesman of the official athletic group expressed the belief that the Chinese were engaging in a political manœuvre "which had nothing to do with sport."

Berlin Favours Games

While no authoritative statement was given by the official German Olympic Committee, it was reported Berlin will oppose observance of the Chinese request. An official statement will be made after the conclusion of the Cairo meeting, it was indicated.

Austria, it was also reported, will not oppose the holding of the Games in Tokyo.

An official of the French Olympic Committee said that his body had not received the Chinese communication. He called attention to the fact that such a matter must be treated with the utmost caution since the "authority of the Federation making the request of this nature will have to be verified before the French Committee could act."—United Press.

GERMAN BOXER BEATS BELGIAN

Adolf Heuser Gets in One Telling Blow

Berlin, Feb. 11.

Adolf Heuser, German light heavyweight champion, beat Charles Sys of Belgium on points in a 12-round elimination bout at the Sport Palast in Berlin last night. Heuser thereby earned the right to meet Gustave Roth of Belgium.

The fight was one of the most dramatic bouts seen in Berlin for many months. Each boxer gave his best and at the end of the 11th round the spectators found it impossible to pick the winner. In the final round, the Belgian, who had shown a slight technical superiority throughout the fight, dropped his guard for a moment with the result that Heuser got in a beautiful straight to the chin which put his opponent down for a short count. In the final burst which led to a terrific exchange of blows and brought the whole house to its feet in a wild roar, the German boxer proved the better stayer and earned the decision by a narrow margin.—Reuter.

BENNY LYNCH GETS T.K.O. OVER FRENCH FOE

Glasgow, Feb. 9.

Hard-hitting Benny Lynch, Scottish world flyweight champion, battered out a technical knockout over Maurice Filhol of France to-night in the fifth round of the planned ten-frame battle.

The stocky Scottish slugger was never in any danger and forced the fight throughout, jolting his rival with two-fisted barrages. It was a non-title bout.—United Press.

AUSTRALIA NEARLY SWEEP THE BOARD AT WRESTLING

More Records Tumble at the British Empire Games as England Win Two Swimming Events

Sydney, Feb. 11.

SWIMMING and wrestling dominated the British Empire Games here to-day, which saw more records broken. While Australia nearly made a clean sweep of the wrestling events, England captured two of the three swimming finals.

SPORTS PROGRAMME THIS WEEK-END

To-day

SOCCER:—Tsz Ling Cup Semi-final.—French Forces *v.* F.Y.M.C.A., R.G.; French Navy *v.* Savoia, R.G. 5.

1st division.—S.R.C. *v.* S.F.C., S.R.C.; S.M.P. *v.* S.F.X.A.A., R.G. 2.

2nd division.—Area Details *v.* Russ. Regt., Kiaochow.

RUGGER:—Club 2nd *v.* U.S. Marines 2nd, Race Course, 2.30 p.m. Referee: G. S. Dunkley.

MEN'S HOCKEY:—1st division.—Loyal "A" *v.* German "A," R.C. 7, 2.15 p.m.; Durham "A" *v.* United "A," R.C. 6, 2.15 p.m.

3rd division.—Loyal "C" *v.* United "B," R.C. 6, 3.30 p.m.; S.H.C. "C" *v.* Durham "C," R.C. 3, 2.30 p.m.

Friendly.—S.M. Police *v.* German "B," R.C. 7, 3.30 p.m.

WOMEN'S HOCKEY:—1st division.—Sportsgirls *v.* German "A," R.C. 4, 2.30 p.m.; Rowing Club *v.* J.A.C. "A," K.P., 2.30 p.m.

PAPERHUNT:—Starting at 2.45 p.m. from Warren Line.

To-morrow

SOCCER:—Skottowe Cup Semi-final.—Loyals *v.* Sokol, Canidrome, 10.30 a.m.

1st division.—D.L.I. *v.* Lusitano, R.G. 2.

Reserve division.—S.R.C. *v.* S.F.C., S.R.C.

2nd division.—Vitiaz *v.* U.T.P., Kiaochow.

3rd division.—Area Details *v.* J.A.C., R.G. 1; P.T.H. *v.* Abteilung, R.G. 5.

RUGGER:—Durhams 3rd *v.* Club 3rd, Race Course, 2.30 p.m. Referee: L. W. Walkinshaw.

U.S. Marines 1st *v.* Durhams 2nd, 3 p.m., Race Course. Referee: E. McLaneh.

Club 1st *v.* French Army, Race Course, 3.30 p.m. Referee: D. W. Leach.

MEN'S HOCKEY:—1st division.—S.H.C. "A" *v.* Loyal "A," R.C. 3, 2.15 p.m.

2nd division.—S.H.C. "B" *v.* Durham "B," R.C. 3, 3.30 p.m.

3rd division.—United "B" *v.* Khalsa, R.C. 7, 2.30 p.m.; Sikh Police *v.* J.A.C., K.P., 2.30 p.m.

WOMEN'S HOCKEY:—2nd division.—German "B" *v.* In Uno, K.P., 2.30 p.m.; Erin Villa *v.* Sokol, R.C. 4, 2.30 p.m.

PAPERHUNT:—Mixed Hunt.

Club Hockey Teams

S.H.C. "A."—E. H. Brazel, C. A. Bowen, H. A. Crickmer, R. W. Edwards, M. W. Turner, C. B. Broadbent, I. H. Kendall, P. Watkin-Williams, C. H. W. Robertson, H. W. Keep, J. S. Kenyon. Umpire: C. P. O. Eccles.

S.H.C. "B."—H. G. Reed, J. H. Blakelock, W. G. Graham, J. H. Ford, H. F. B. Gardener (captain), J. G. Cotesworth, I. A. Grant, W. J. Silvey, A. Lyle, R. J. Parsons, J. F. R. Loutit. Umpire: R. J. Whitehead.

S.H.C. "C."—G. Blatchford, G. T. Gambling (captain), G. E. Barker, C. Woolhouse, E. W. Price, F. C. Warburton, J. R. Kale, I. Mc Gilchrist, J. C. Boldero, C. F. D. Lowe, R. M. P. Skinner. Umpire: E. P. Higgs.

Soccer Teams

Shanghai Football Club.—(1st division).—Gaberman, Greenberg G. Jenssen, Morris, Greenberg, M., Muir, Harris, Kimber (captain), Lipkovsky, Thornley, Allison.

S.F.C. (Reserve division).—Swettenham (captain), Eardley, Seegelkin, Laird, Dodd, Ladar, Passikides, Solovieff, Godkin, Thornley, Allison.

Recs (1st division).—H. Eikoff, G. E. Marshall, H. Turner, L. C. Kew, R. Oppenheim, J. R. Buildeath, T. J. Aldeguer, H. Madar, W. Lee, A. Symons, C. Ryan. Reserves: Kushnenko, Hayward.

Recs (Reserve division).—E. V. Borgoyne, N. R. Kushnenko, G. Lawrence, E. B. Brodd, R. Slight, A. Bochow, H. Hayward, G. England, H. England, R. Hutchison, R. C. Murray. Reserves: M. Leitao, A. Ryan.

S.F.X.—W. Kabbert, H. Stangaard, S. Borodin, S. Foyn, L. Wailey, H. Garwood, F. Foyn, S. Schultz, M. Karolich, W. Peterson, P. Endaya. Reserves: E. Wailey, T. Chang, D. Alveiros. Linesman:—P. Mackellar.

SCHMELING LEAVES FOR UNITED STATES

Berlin, Feb. 11.

Max Schmeling will sail for the United States on February 18 from Bremerhaven, it is declared here, the purpose of the journey not being revealed.

It is declared in boxing circles here, however, that Schmeling intends to meet an American boxer in the United States during March as part of his tuning-up programme for the match with Joe Louis.—Trans-Ocean.

Coming Very Soon!

A COLUMBIA PICTURE

In the feature event of the day, V. Buttsworth, of Queensland, proved to be the best shot by winning the Australian King's Prize with a total of 347 points. Leith and Gall, both of Australia, tied for second place with 345 points, but Gall lost in the shoot-off.

Swimming Events

The swimming events provided England with two victories. In the 1650 yards free style, Robert Leivers, former English half-mile and mile champion, won by 20 yards in the new Australian record time of 19 mins. 46.4 seconds.

Second was Pirie, of Canada, in 19 mins. 59.2 seconds, while 30 yards behind, third, was Wainwright (England), holder of the one-mile British record, whose time was 20 mins. 17.4 seconds.

The second English victory was in the women's medley relay for teams of three, England won by 10 yards from South Africa in 3 mins. 57.7 seconds, a new Australian record. South Africa's time was 4 mins. 7.5 seconds, while that of Australia, third, was 4 mins. 10 secs.

The third swimming final, the 110 yards backstroke, was won by Oliver, of Australia, in 1 min. 7.9 seconds, a new Australian record.

Kerr, of Canada, was second in 1 min. 9.2 seconds, while Taylor, of England, was third in 1 min. 9.3 seconds. Oliver won by two yards, while Kerr finished a foot in front of Taylor.

Wrestling to Australia

The wresting events resulted in six victories for the Australians, who missed making a clean sweep by the barest margin. They lost only the middleweight title to Canada.

Results were: Bantamweight.—Purcell (Australia); Featherweight.—Purchase (Australia); Lightweight.—Garrard (Australia); Welterweight.—Trevaskis (Australia); Middleweight.—Evans (Canada); Lightheavyweight.—Scarf (Australia); Heavyweight.—Knight (Australia).—Reuter.

NEW WORLD SWIMMING RECORD BY GERMAN

Copenhagen, Feb. 11.

The German swimmer, Arthur Heina, established a new world record for the 400 metres breaststroke to-day, covering the distance in 5 mins. 43.8 seconds.—Reuter.

AFAYETTE CINEMA

To-day At 2.30, 4.30, 6.30, and 8.30 p.m.

ANNABELLA in "Wings Of The Morning"

In New Technicolor

NO STOPPING HENRY ARMSTRONG

Feather Champion Scores His 31st Knockout

San Francisco, Feb. 10.

Henry Armstrong, negro world featherweight champion, used Al Citrino, local lightweight, as a punching bag for three rounds before winning on a technical knockout in the fourth round.

The local scrapper was a mere chopping block for the lethal-fisted negro, but he revealed unusual fighting courage and earned almost as big a hand as the champion.

Citrino was felled thirteen times but refused to have the fatal count tolled over him. He kept coming up each time, more groggy, weaker and more bruised than on the previous occasion.

Crowd Wants Mercy

The crowd yelled to the referee to halt the fight, but Citrino was determined to continue and waved the official aside when he was asked whether he was able to continue.

"Homicidal Henry" again appeared as a lightweight, weighing 133. His foe weighed 131.

It was Armstrong's 31st knockout victory in the last 32 starts.—United Press.

BANK'S SQUASH TEAM ROUT THE ARMY

Lydall Gives Cole Little Chance to Shine

Overwhelming their rivals with superior all-round play, the Hongkong & Shanghai Bank squash team swept successfully through all their five matches yesterday against the Army team, on the Race Club's courts.

Hongkong Bank 5, Army 0

W. H. Lydall beat J. R. Cole 9-0, 9-4, 9-0

W. R. McCutcheon beat P. Luard 9-3, 9-5, 5-9, 9-2

M. N. Turner beat P. Pender Cudlip 9-2, 9-7, 9-4

W. H. B. Rigg beat A. B. Whatman 7-9, 9-5, 5-9, 9-7, 9-3

N. J. Stabb beat C. J. Smith 6-9, 9-5, 9-3, 9-1

WATERLOO CUP WON BY PERAMBULATOR

London, Feb. 11.

Mr. H. C. Pilkington's Perambulator won the Waterloo coursing Cup to-day, defeating in the final Mr. Rolland Rank's Rotten Row, last year's winner. The betting was 11/8 against Perambulator, while long odds were quoted at 40-1.—Reuter.

RIALTO

Cor. Peking-Kweichow Rds.

Ends To-day! 2.30, 5.30 and 8.30 p.m.

WHEELER—WOOLSEY

The Prize Nuts of The World in Their Newest Laugh Hit!

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To-night. Last Performance 8 p.m.

DEMON

Opera in 6 scenes. Music by A. Rubinstein.

With Miss V. Eltzova, S. Zorich, Messrs G. Koudinoff and P. Markov

To-morrow, at 8.15 p.m.

Last performance

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Music by Puccini With S. Zorich

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PAPERHUNTS TO-DAY AND TO-MORROW

Bright Sunshine Working Wonders with Country

By "The Squire"

The hunt this afternoon will be layed by the Master, Mr. N. L. Sparke, and will start at 2.45 p.m. at Warren Line. The hunt is open to 'Y' class ponies only—those riding 'Z's must keep well behind the field so as not to interfere with riders who are competing. The finish will be announced after the hunt has started.

Bright sunshine yesterday worked wonders with the country and although the going is bound to be distinctly heavy on any low parts of the course, the highland should be perfect.

There is little chance of much novelty in the Home Country and "snoopers" in the country claim that they have seen no new jumps prepared, but I expect the Master will have one of his famous "rods in pickle" to try the best.

I hope there will be a heavyweight on the card and then there will be a more interesting field for the Challenge Cup.

There will be another hunt on Sunday afternoon. This will be a mixed hunt.

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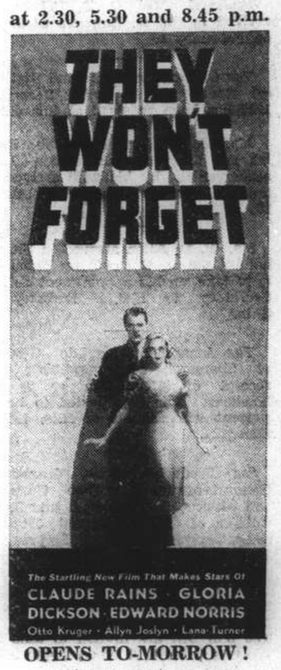
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Lovely to look at . . . lovelier still as you listen to these songs!
'My Secret Love Affair', 'Over Night' 'My Swiss Hilly Billy' by Lew Pollack and Sidney D. Mitchell
'I'm Olga From the Volga' by Mack Gordon and Harry Revel

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COMMON, TAWDRY, GLORIOUS
Also "MOTHER PLUTO" (Mickey Mouse in Colour)
STELLA DALLAS
She liked a good time—dressed coarsely—talked loudly. They said she "wasn't fit to be a mother." But you will recognize in tawdry, cheap Stella Dallas one of the screen's greatest characters!
SAMUEL GOLDWYN PRESENTS
STELLA DALLAS
with
BARBARA STANWYCK
JOHN BOLES · ANNE SHIRLEY
and
Alan Hale · Barbara O'Neil
Directed by KING VIDOR
FROM THE NOVEL BY OLIVE HIGGINS PROUTE
RELEASED THRU UNITED ARTISTS

THE CINEMA

"FIRST LADY"

Lucy Chase Wayne .....Kay Francis
Stephen Wayne .....Preston Foster
Carter Hibbard .....Walter Connolly
Emmy Page .....Anita Louise
Irene Hibbard .....Verree Teasdale
Gordon Keane .....Victor Jory
Belle Hardwicke ....Marjorie Rambeau
Sophy Prescott .....Marjorie Gateson
Lavinia Mae Creevey ....Louise Fazenda
George Mason .....Henry O'Neill
Ellsworth T. Canning....Grant Mitchell
Tom Hardwicke .....Eric Stanley
Mrs. Ives .....Lucille Gleason
Mrs. Mason .....Sara Haden
Charles .....Harry Davenport
Gregoravich .....Gregory Gaye
Bleeker .....Olaf Hytten

The story of two men who wish to see their husbands in the position of President of the United States is the plot of "First Lady," at the Cathay Theatre. Reference to the programme shows that it is the "hilarious film version of the famous stage hit." One of these two ladies, for the benefit of the uninitiated, gets her wish: the other does not—the reason why is the story of this picture. Miss Kay Francis, in this film, forsakes her heavy, tragic role of Silently Suffering Womanhood for a light comedy part and, as usual, is excellent; but her performance is definitely bettered by that of Miss Teasdale, another veteran (the word veteran is here used in the Hollywood sense, "having been before the public for more than four years without having to stage a 'Magnificent Comeback'"). Most of the film is built around these two women, who behave towards each other in the beautifully catty manner as only ladies, born and bred, are supposed to know how. The characters in "First Lady" are, on the whole, remarkably well cast; so much so that the romantic element provided by Miss Anita Louise and, of all people, Mr. Victor Jory, seems very much out of place. Considering the smallness of the part assigned to Mr. Jory, surely an actor of lesser calibre but more obvious youthful charms could have been found? While a slight knowledge of American politics will enhance enjoyment of "First Lady," it is not absolutely essential—there are plenty of other laughs.

Supporting "First Lady" are two shorts—a musical featuring somebody or other's orchestra and a "jam session," and a cartoon entitled "Porky's Poultry Plant." It is a fairly well balanced programme on the whole, and an enjoyable one.—E.G.A.

BRITAIN'S POLICE POWERS CURBED

Democratic Nature of Law Enforcement Shown

London, Feb. 10.

In answering a question in the House of Commons arising out of a recent successful action in the courts for damages against the police for wrongful arrest, the Home Secretary, Sir Samuel Hoare, described the elaborate code of instructions issued to the police force to ensure that, while powers of detention on suspicion required for the defence of the public are used vigilantly, the utmost care is taken to avoid the abuse of those powers, even at the risk of some guilty persons going free.

Sir Samuel gave the House assurance that adequate safeguards were, and would be provided, for preventing interference with the liberty of subjects.

The evening papers give prominence to the answer and comment on the strength of traditional liberties in Britain at a time when the methods of a police State are in the ascendant in so many other parts of the world.—Wireless through Reuter.

EASTERN DISTRICT HAS TWO BLAZES

Twenty-one Houses Razed by Flames

Two large fires occurred in the Eastern district of the International Settlement yesterday morning.

In Lane 459, Seward Road, thirteen houses were destroyed and a fourteenth was badly damaged. Hongkew Station firemen extinguished the flames.

The other fire razed eight one-storey Chinese country houses east of 6 Linching Road, Yangtszepoo. Firemen from Yangtszepoo Station attended this blaze and extinguished the flames.

No-one was injured in either fire.

BRITISH EMPLOYMENT DECLINE QUERIED

Mr. Chamberlain Explains Movement Is Seasonal

London, Feb. 10.

Questioned in the House of Commons to-day on the recent increase in unemployment, the Prime Minister, Mr. Neville Chamberlain, said it was largely due to seasonal causes and was not of a nature to call for the initiation of measures other than those which the Government were already applying for the stimulation of employment.

Questioned on the preparation of plans in advance for measures to counter-act future recession of economic activity, Mr. Chamberlain said the matter had not been overlooked.

The Government were now considering what further steps they could take in conjunction particularly with local authorities. At the same time, he thought it right to say that too much reliance should not be placed on the possibility of doing more by such plans than contributing in some degree to reducing the fluctuation of trade and unemployment.—Wireless through Reuter.

CONNAUGHT ROAD HOUSE ROBBED BY SIX MEN

A gang of six Chinese speaking the Kompo (Chiangpei) dialect robbed House 3, Lane 501, Connaught Road, yesterday evening, taking a quantity of money and clothing with which they escaped. No shots were fired although four of the bandits carried pistols.

The French Police in a raid at Lane 410, Route Père Robert, arrested two men and a woman, robbery suspects, and seized a loaded Mauser pistol. No shots were fired in this instance either.

Old Guard Men Of German Army Growing Restive

Austrian Border Closed and Belgian Frontier Watched

RUMOURS TELL OF MUCH UNREST IN CITIES

Vienna, Feb. 10.

The border between Germany and Upper Austria was completely closed to-day, while on the Tyrol frontier normal traffic was stopped, although a few persons were permitted to pass under strict observation.

The Austro-German frontier had been virtually closed by the German authorities since yesterday afternoon.

Meanwhile, from Verviers, in Belgium, it was reported that the gendarmes on posts along the Belgian frontier had been doubled after reinforcement of German police on the German side of the border.

The object of strengthening the German police was understood to be to prevent the departure from Germany of any persons whose papers were not in order.

According to reports in Verviers, a certain amount of effervescence prevailed in some German cities.

Old Officers Restive

Nazi circles in Berlin, however, do not expect anything in the nature of revolt or unrest, although it is admitted that there is some restiveness among the old Army officers, especially in such districts as Pomerania or East Prussia, where they have been brought up in the tradition of the old Army.

The Nazis deny, however, that any trouble is likely to break out. Nevertheless, it is gathered that there will be some weeding out of officers who are not sympathetic to the new regime. It is pointed out that the Army has been built up very hurriedly and many officers have been brought back who are steeped in the old traditions.

Definite facts ascertained in London to-night from a welter of rumours of tension in Germany, were the following:

1. Strict control had been established on the Belgian-German and Austrian-German frontiers.
2. In Berlin it was announced that many further changes in the lower ranks of the Army were expected, following the change in the Army Command.
3. Everything was normal in Berlin, Munich, Cologne, and Frankfurt, according to reports received from Reuter correspondents there.

Earlier to-day the report that the former German Crown Prince had "fled" from Germany, was only one of a number of remarkable rumours regarding events in Germany, all of which were either denied outright or not confirmed.

Berlin Officials Chagrined

There was much astonishment and annoyance in official quarters in Berlin because of rumours circulated abroad of street disorders there.

When Reuter's correspondent made a tour of the working-class quarters in Berlin he found that all was quiet and normal.

The report that the Belgian-German frontier had been closed was promptly denied from Brussels.

Typical of the wild rumours which were circulated to-day, was a report from Warsaw that many German Army officers, belonging to old Prussian aristocratic families, had been arrested in the towns of Stolpe, Pomerania, and Allenstein, East Prussia.

The officers were arrested, the report declared, as a result of their discontent with the recent changes in the German Army Command. The report could not be confirmed from any good source and was believed to be exaggerated.—Reuter.

Strong Berlin Denial

Berlin, Feb. 11.

All British and French newspapers entering Germany to-day were seized at the frontier, presumably owing to the reports contained in them of the internal situation in Germany.

Everything is quiet in Berlin. The bulk of the public is ignorant of the reports of undercurrents in Germany, which are intriguing other nations. The German press is silent on the subject.

Herr Berndt, Dr. Joseph Goebbels' deputy, heatedly refuted the rumours respecting Germany in a statement to foreign journalists assembled at the Propaganda Ministry to-day. He emphasized that the recent changes were entirely non-political, and that all retired officers were still at their posts, where they would remain until the end of the month.

He maintained that no further changes would be made other than those published, and that none was contemplated.

Herr Berndt denied all reports that the frontiers were closed and that there was trouble between the Army and the Government. No officers, he asserted, had fled. The ex-Crown Prince would be back in Germany within a fortnight.

Finally, Herr Berndt characterised reports appearing to the contrary in the foreign press as "grotesque and malicious."

Thirteen Polish and one Czech newspapers were confiscated by the police at Danzig this morning owing to reports in them concerning Germany.—Reuter.

ITALIAN AIRMEN SAVED AFTER PLANE CRASHES

SPECIAL TO THE "N.C.D.N."

Paris, Feb. 10.

The Italian airman, Signor Albertini, crashed outside the aerodrome at Le Bourget to-day as he was leaving for London to attack the Cape record. His machine was destroyed, but the four members of the crew were safe.—Reuter.

Cafe-Restaurant

RENAISSANCE

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CHARMING RUSSIAN WEDDING

Miss Helen Gavriloff became the bride of Dr. Eugene Kazak yesterday in a charming wedding at St. Nicolas's Church.

REFUGEE COMMITTEE WEEKLY MEETING

Shanghai Danger If Refugees Are Turned Loose on Street

With Father Jacquinot presiding, the Refugee Committee of the Shanghai International Red Cross held its weekly meeting on evening of February 9. The whole question of the Committee's commitments and liabilities was thoroughly overhauled. As previously stated, it is not the Committee's policy to establish or maintain any refugee camps which have already been established and supported by Benevolent Societies who have exhausted their supplies and, but for the assistance of the Committee, would be forced to disperse the camps under their care.

The Committee emphasized the fact that the whole refugee problem of Shanghai must be treated as a single unit. The danger to the safety of the internal peace of both the Settlement and Concession would be as great if half the camp refugee population of Shanghai had to be turned loose on the streets as if the whole lot were suddenly disbanded. It is a question whether the public realize the potential danger through riot and civil commotion from which they have been saved by the gathering of these large refugee population into organized camps.

During January the Committee was responsible for supplying food, and a large amount of clothing, to 126,000 refugees in 150 camps in the Settlement and Concession. As one of the Societies, responsible for some forty of these camps, now finds itself with some funds in hand, the Committee's liability for February will be reduced by some $30,000. When the treasury of the Society concerned is depleted the Committee will again take over the burden.

Another problem which is becoming increasingly acute is that of the large number of refugees who have found shelter in homes in Shanghai but who have now exhausted their means of support and are facing destitution. The advantage of keeping such people out of the refugee camps is apparent and ways and means for their relief are accordingly being devised by the Committee.

As nearly as can be ascertained the following is a census return of the refugee population of Shanghai at the end of January 1938:—

In Settlement and Concession, 153 camps population	128,400
Street and alleyway population estimated	30,000
Chiaotung University Camp	12,000
Zikawei Camp	10,000
Jacquinot Zone, Nantao: estimated according to rations issued	70,000
Total	250,400

OBITUARY

Mr. K. Sugimura

Tokyo, Feb. 11.

Mr. Keichi Sugimura, former Japanese Ambassador to Germany, died to-day after an attack of influenza.—United Press.

Original golden-haired "Bubbles," of Sir John Millais's famous picture, Vice-Admiral Sir William M. James was yestesday promoted Admiral. He is fifty-six, states the "Daily Mirror." He takes the place of Admiral the Earl of Cork and Orrery promoted to Admiral of the Fleet in place of Sir Frederick L. Field, who is retiring at the age of sixty-seven.

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VICE-ADMIRAL SIR PERCY NOBLE

New Commander-in-Chief China Fleet Takes Over

Vice-Admiral Sir Percy Noble took over as new Commander-in-Chief of the China Fleet on Feb. 5 states the "South China Morning Post."

The official transfer took place at 8 a.m. the flag of the new C.-in-C. being broken out in H.M.S. Cumberland, while that of Vice-Admiral L. G. E. Crabbe, who departed for Home by the ss. Chitral at noon, was broken out in H.M.S. Capetown and hauled down in H.M.S. Falmouth; being re-hoisted in H.M.S. Falmouth on completion of the gun salute.

At 8.05 a.m., H.M.S. Capetown saluted the Flag of Vice-Admiral Sir Percy Noble with 15 guns, H.M.S. Cumberland replying. Sir Percy came on deck in H.M.S. Cumberland at 9.30 a.m. and was received with a guard and band.

Vice-Admiral Crabbe left at 10 a.m. by car for Queen's Pier, where he inspected the military guard of honour.

Later in the morning, the Governor of Hongkong, Major-General A. W. Bartholomew and Commodore E. B. C. Dicken called on Admiral Noble, who subsequently paid a call on the Governor and returned those of the G.O.C. and the Commodore. The Governor returned the call at 12.45 p.m.

Military guards of honour for the occasion were drawn from the Royal Scots, the Middlesex Regiment and the Kumaon Rifles.

The Royal Scots provided the guard at Queen's Pier for the departure of Vice-Admiral Crabbe. A second guard, provided by the Middlesex Regiment, attended the landing of Vice-Admiral Noble at Queen's Pier at 11.15 a.m.

At Government House, a guard of honour drawn from the Kumaon Rifles was present; while at 11.45 a.m. at Flagstaff House, a guard was drawn from the Royal Scots.

DESTROYER LAUNCHED IN SASEBO

Sasebo, Feb. 11.

The first class destroyer Natsukuomo slid down the ways here yesterday afternoon, 8½ months after her keel was laid. Displacing 1,500 tons, she is officially stated to be capable of a speed of 34 knots. She is 108 metres long with beam of 10 metres and armament of seven 12.7 cm. guns and eight torpedo tubes.—Domei.

Japanese Empire Day is Enhanced By Mass Amnesty

Citizenship Rights Restored to 300,000 People

LEADERS OF TOKYO ARMY REVOLT INCLUDED

Tokyo, Feb. 11.

Three hundred thousand Japanese, including 150,000 political offenders, have been reinstated to full citizenship by an Imperial Amnesty issued to-day on the occasion Empire Day which marks the 2,598th anniversary of the Accession of Emperor Jimmu, Japan's first Ruler, and the 50th anniversary of the promulgation of the Constitution.

Death sentences have been commuted to life sentences, while life sentences have been commuted to imprisonment or penal servitude for twenty years. Those already serving time have had their terms commuted to half the original sentences.

The former Capt. Ittaro Yamaguchi and six other leaders of the revolt in Tokyo on February 26, 1936, have had their life sentences commuted to twenty years' imprisonment, while the former Naval Sub-Lieutenant Kiyoshi Koga and three other naval officers, who were involved in the assassination of the then Premier, Baron Inukai, and other crimes in the terrorist demonstration on May 15, 1932, have had the remainder of their sentences commuted by one quarter.

An Army order announces the cancellation, from to-day, of "an Army order of punishment issued in connection with offences committed previous to February 11 in favour of those who have already been punished or who are still under punishment, or whose punishment has been exempted, postponed, suspended or otherwise not executed."

This order, it is believed, includes soldiers punished for infractions of discipline in China.

Japan's Rise to Power

In celebration of to-day's double event, the Japanese newspapers draw particular attention to Japan's meteoric rise to the position of a first-class Power. Among other things, they point out that Japan's greatness is evidenced by contrast of the Budget of 1868, which totalled Y.30,500,000, with that of 1938, which totals Y.7,860,000,000—made up of the ordinary Budget of Y.2,860,000,000 and the "China Incident" Budget of Y.5,000,000,000.

Editorials in the Japanese newspapers emphasize that the nation must make fresh efforts for the enhancement of national prestige and to bring about stabilization of the situation in East Asia.

To-day's celebrations in Tokyo were conducted ashore, afloat and aloft. Over 200,000 citizens, mostly students and members of the Young Men's and Young Women's associations, paraded through the streets and converged at the plaza in front of the Imperial Palace. Forty civilian aeroplanes visited Tokyo to take part in the celebrations, while all the ships in Tokyo Bay and the Sumida River were in full dress.

At 10 o'clock this morning, all Japanese citizens in Tokyo stopped their work and, facing the Imperial Palace, paid a minute's silent tribute to the Emperor.—Reuter.

PRINCESS ROYAL SAILS FOR CYPRUS

London, Feb. 10.

The Princess Royal and the Earl of Harewood left London yesterday for Marseilles, whence they will sail for Cyprus where Lord Harewood is to fulfil Masonic engagements.—Wireless through Reuter.

PARIS

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JAPANESE OCCUPIED AREAS CLOSED

No Permits Issued to Return to Yangtze Delta Cities

STRAGGLERS' PRESENCE GIVEN AS REASON

Japanese occupied areas on the Yangtze Delta are still closed to former foreign residents, including missionaries, Japanese spokesmen announced last night. With the exception of medical missionaries connected with hospitals in Wuhu and Huchow, no permits to return to the various inland cities were being granted, they said.

"The presence of Chinese stragglers and the absence of adequate communications make the return of foreigners to such areas impractical, to say the least," a military spokesman said.

"Whatever advantage may be gained from the return of such persons would be nullified should any trouble arise," he added. Asked to explain what he meant by trouble, the spokesman said it concerned the possibilities of kidnapping or the harming of such foreigners by Chinese stragglers.

Regarding the suggestion that missionaries could waive the responsibility of the Japanese authorities for their safety by presenting documents to that effect, an Embassy spokesman said that such waivers would be legally useless.

"The American, British or any other Government would not consider its duty to protect its nationals to have been ended by the filing of such a waiver by individuals with the Japanese authorities," he said.

The counter-signing of such a waiver by foreign officials so as to give it legal validity was termed "inconceivable" by the spokesman.

STORM TAKES TOLL OF LIVES IN RIO

Rio de Janeiro, Feb. 10.

At least fifteen persons were killed and fifty others injured here to-night in a severe storm which caused considerable property damage. Basements and street floors of numerous business establishments were flooded by the torrential downpour.—United Press.

Heavy Snow Storm Rages in Jerusalem

SPECIAL TO THE "N.C.D.N."

Jerusalem, Feb. 11.

Snow-covered camels were among the incongruous sights seen in Jerusalem this morning as the result of a heavy, blinding snow storm. The storm is still raging.—Reuter.

FUNERAL

Dr. F. A. Robinson

The funeral took place at the Hungjao Road Cemetery yesterday afternoon of the late Dr. Frederick Alexander Robinson, whose death occurred at the Shanghai General Hospital on Wednesday morning. The services were conducted by Dean A. C. S. Trivett of Holy Trinity Cathedral. The chief mourners were Mr. and Mrs. E. E. Parsons. The coffin was borne to the graveside by Messrs. P. Tilley; H. Martin, A. J. Richardson, M. H. Ivy, J. A. Hayes and A. H. Hatherly. Among those sending wreaths were:—

Emma, Elizabeth, Katherine, Margaret, Fred, Ed. and Bessie Parsons, Dr. E. L Marsh and family, Mr. and Mrs. E Cawood Robinson, Mr. Cecil Ezra, etc.

Messrs. Thomas MacDonald & Co. were in charge of the funeral arrangements.

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MARRIAGE AND THE CHURCH OF ENGLAND

Conspiracy of Silence: New Marriage Act: Civil Control Before Ceremony

BY THE BISHOP OF NORWICH

The Marriage Act which came into operation on January 1 has raised some questions which are outside its special scope. One of these questions was illuminated some months ago by a communication of the Registrar-General, who has recalled the interesting fact that when the Marriage Bill of 1836 was before Parliament, a proposal that all marriage preliminaries shoud be under civil control met with weighty support. This did not mean that civil marriage itself should be made obligatory, only that the initial steps, necessary to make sure that those who wish to be married are truly competent to marry, should be taken under civil and not ecclesiastical authority.

Many now consider that it would be wise that all marriages should be carried out by civil agency: the law might adopt or adapt some continental method, or develop a practice already in use in England which combines the civil and the religious procedure. As the law now stands, those who have been married at a register office may have a subsequent religious ceremony in a church if the clergyman consents to read the marriage service over them. This service in church has no legal value, nor is any entry made in the marriage books of the church. Advocates of universal civil marriage would propose some extension of this scheme.

Responsibility of Church

The question primarily concerns the National Church, which has obligations to the whole nation. With its parochial system it covers the whole country, and the parishioners as such have rights in the parish church. No doubt the duties of the Church were modified as soon as it was made possible for marriage to take place at a register office; and without hardship the Church of England can direct to this office at any rate those persons who would be so obviously unsuitable applicants for marriage in church that there could be no two opinions on their case, such as non-Christian foreigners. But the Church of England still has a general responsibility for all.

Under the present law, however, other religious bodies besides the Church of England are able, if certain conditions are fulfilled, to effect valid marriages according to their own rites. They are not dissatisfied with the existing situation, and any scheme of universal civil marriage, even if it were acceptable to the Church of England, would necessarily deprive such bodies of a valued right.

The call for a new system of civil marriage for all would appear for the most part to have come from members, few or many, of the Church of England. The strength of the demand arose from the desire, strongly held in some quarters, that divorced people should not be married in church. But it is noticeable that the Legislature has been increasingly considerate to the clergy; and the new Marriage Act in its Clause 12 relieves them from any obligation to celebrate the marriage of divorced persons. So far, then, the case for civil marriage will have lost support.

The "Excepting Clause"

Many of the clergy will heartily welcome this Clause 12, especially those who reject the much-canvassed "excepting clause" as given by St. Matthew. It may be said in passing that here is no question of textual criticism (giving us a more accurate version of the words of the writer), but of the higher criticism (which deals with authorship, authenticity, acceptance, etc.). The excepting clause has the same authority of canonical Scripture as the baptismal formula which finds its biblical authority in the first Gospel. It is doubtful whether a body of higher critics, however eminent, will at this time of day change the general view that the excepting clause has Scriptural authority. The clause is clearly of critical importance. The Archbishop of Canterbury in the House of Lords explained that if we could accept St. Matthew's version, adultery could scarcely be held to give the sole ground for divorce, and certainly we must observe that the sanctity and the indissolubility of marriage are by no means interchangeable terms.

Marriage Preliminaries

When, however, we turn to civil preliminaries, the case is different. Publicity and caution represent the two aims of marriage preliminaries. The point is to identify the parties about to be married and to make sure that they can lawfully marry. When England was populated by villages, all who were neighbours in a locality knew one another and the banns system succeeded very well. But our huge urban populations have put a new complexion on the matter.

The clergy cannot possibly know anything about all those who come to "put up their banns." They have little opportunity to detect frauds and irregularities. Perhaps it is worse still with the ordinary marriage licences of the Church of England, which, it must be allowed, would involve special difficulties in any scheme of reform. Only one of the contracting parties makes the necessary declaration, and when this party states that there is no impediment to the marriage, he or she may be stating quite sincerely something that is untrue, having been deceived by the other party. It is simple for a man to commit bigamy in this way. The civil authority has already more suitable machinery at its command for examining dubious cases; and there are several points in which the civil system itself could, without much difficulty, be strengthened.

The clergyman who registers a marriage is really acting as an officer of the Registrar-General, and he would be put at no disadvantage if, in regard to marriage preliminaries, he found himself occupying a similar position. If the banns system of the Church of England is considered very precious, there is no reason why it should not be maintained in an adjustment of civil preliminaries, provided that it was extended to the Nonconformist bodies if they desired it; for civil preliminaries must necessarily be uniform and even-handed all round.

If ever such a scheme came into operation it would be wrong to hope for too much from it. So far as the Church of England is concerned, it is the admission to the Holy Communion which presents a more worrying question than the right to choose which marriages should be solemnized in church. As things stand, admissibility to the Holy Communion is not a matter of purely ecclesiastical administration, for the Book of Common Prayer is part of an Act of Parliament, and under its rubric concerning admission to the Holy Communion it is the "open and notorious evil liver" that is to be repelled. Who is he?

So far as the answer of the law of the land diverges from the answer of the Church, it will need a considering and considerate statesmanship to handle the issue. But it would be regrettable if Church and State came into conflict over these marriage questions, so long as both desire to act in a Christian manner. (See the speech delivered last year by the Bishop of Birmingham in the House of Lords when the Bill was under discussion.)

Preparation for Marriage

It would not be within the scope of this article to pass from the formal marriage preliminaries which it has discussed to another kind of marriage preliminaries, namely, to the subject of preparation for marriage. Plainly, legal marriage preliminaries, which, after all, cover a very short period in this matter of caution, cannot save people from themselves. We try to improve the marriage laws; but the weakness of the whole thing lies in the way in which people will run into marriage without preparing themselves long before for the totally new united life which marriage brings with it, and without choosing their partners more deliberately.

Unhappy marriages in most cases derive from the fact that they were contracted without a sense of responsibility, and were from the beginning so ill-advised as to carry within them the seeds of subsequent misery. But though neither the Church nor the State can force people to be wise, much more might be done in the way of educating the young on the whole subject. Children are too often kept in the dark—the subject is avoided. Growing lads and girls do not find the guidance they need; nor do they first hear of marriage and birth, etc., through reverent and sympathetic instruction. There are brides and bridegrooms who never read over the lovely marriage service of the Church of England—for, excluding the preface, it is singularly beautiful—before they come for their own wedding.

Every clergyman and father and mother, every schoolmaster and schoolmistress, ought to be doing tenderly all that lies within their reach to replace this stupid and fatal conspiracy of silence by early teaching on the meaning of marriage and on the hopes and demands of happy married life.

MAN, WOMAN DEAD IN MOTORCAR

Found in Locked Car by a Roadman

A roadman discovered a man and a woman dead in a locked car at Hampden Woods, near High Wycombe, Bucks, recently. It was believed that the man's name was Goodwin and that he was formerly a member of the Leicester City Police Force. The woman was identified as Mrs. Maisie Morris (33), of Leamington Spa, whose husband lives in London, states the "Manchester Guardian."

Mrs. Goodwin, whose home is at West Bridgford, Nottinghamshire, left on night of January 10 for High Wycombe. She had intended to visit a Nottingham cinema, and an emergency message for her was flashed on the screen. Friends stated, however, that having read a report of the tragedy in a newspaper she had already left.

Dick Hughes, the roadman who found the car, said that the doors were locked, the engine was running, and rubber tubing was attached to the exhaust pipe.

When the police arrived they had to smash the windows of the car to get out the bodies, which were taken to a local inn. Snow was falling at the time, and it had already covered the ground to a depth of about two inches.

A curious feature is that the car, which had a Leicester registration number and was formerly registered in the name of Goodwin, had recently been registered in the name of Leo Heath, of Queen Street, Portsea, Hants, but Mr. Heath told a reporter that he had never owned a car and could not drive one. Mr. Heath added that he used to live in Leicester, where he knew a man named Goodwin, formerly a police constable.

EDIBLE BIRDS NESTS IN THE PHILIPPINES

The edible nests of swiftlets, valued as a delicacy and as food for convalescents by the people of China, are built in limestone caves along the seashore in many parts of the Philippines. The export of the nests is in the hands of local Chinese merchants, and although accurate statistics are difficult to obtain it has been stated that the Netherlands Indies in one year exported 109,310 kilograms of nests valued at 822,913 guilders. In only one of the Philippine Islands, Bacuit, has an attempt been made to derive municipal revenue from the trade, when the traditional ownership of the birds nest caves, which had existed for generations, was supplanted by municipal ownership and the annual leasing of the caves to the highest bidder, says "Nature." As a reply, to this move, the Chinese dealers formed a ring so that the bidding, which reached 1,700 pesos in 1927, had fallen in 1936 to 500 pesos, and in a footnote to a recent paper on the subject, Canuto G. Manuel states that as no bid at all was offered in 1937, the caves have relapsed to the system of traditional ownership. From Bacuit, approximately 500 kilograms or about 100,000 nests are exported annually, but poaching of nests is common, and attempts to limit the collecting with the view of conserving the stock have met with little success. Nest collecting, however, is a dangerous occupation, and the fact that some inaccessible caves are tenanted by the birds, provides for the survival of the swiftlet.

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral:—February 13—Septuagesima.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon. 10.30 a.m. Psalm: 125, 126. Lessons: Genesis 1, 1-2, 3; John 1, 1-18. Noble in B Minor. Anthem: "Lord, it belongs not to my care." (Kitson). Hymns: 240, 546, 588. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XMHD., 760 Kc., 394.6m.) Children's Service. 10.30 a.m. Evensong and Sermon 3 p.m. Psalm: 98. Lessons: Genesis 2, 4-end; Mark 10, 1-16. Hymns: 19, 255, 477. Preacher: Rev. P. C. Matthews, M.A.

Bubbling Well Chapel: Rev. E. J. Ottewell, L. Th. 6 p.m.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock Preacher: Rev. M. H. Throop, S.T.D.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Acting Minister: Rev. C. Wilfrid Allan.—10.30, Children's Morning Service in the Church Hall; 10.45, Morning Worship. Preacher, Rev. Dr. Carleton Lacy; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Wednesday, 5.30 Choir rehearsal.

Marine Brigade Church Grand Theatre 10 a.m. In the absence of Chaplain Frank R. Hamilton, of the Fourth Marines, the Reverend W. Robert Taylor, of Shanghai, will conduct the Service and deliver the Sermon on the interesting theme "God's Uncommon Use of Common Men." An added feature in the Worship Service is a Brass Quartet, a "Sacred Medley," rendered by four members of the Fourth Marines' Band. Selections by the band in the service will include the Prelude "Chant" by White and Macbeth's "Forget Me Not" for the Offertory, both numbers under the direction of Staff Sergeant William R. Stuart. The Guest Artist in the Concert which follows the worship Service is Mr. Y. K. Sze, well-known Basso. Mr. Sze will sing two beautiful arias with band accompaniment "Infelice! e tuo credevi" from "Ernani" and "Dormiro sol net manto mio regal from "Don Carlos," both compositions of Verdi. The Fourth Marines' Band, under the able direction of Bandmaster Leon Freda, will introduce the Concert with the Overture "Nabcodonosor" by Verdi, play a selection of Boito's "Mefistofele," and concluding the excellent programme with the playing of the Marines' Hymn and the American National Anthem. A cordial welcome is extended the public of Shanghai of all nationalities to both the Church Service and the excellent Concert programme which follows.

Community Church—Dr. F. L. Hawks Pott will be the guest speaker at the Sunday Morning Worship in Community Church, 53 Avenue Petain, at 11 o'clock. Miss Rosa May Butler, acting organist in the absence of Dr. Arthur Young and Mr. Robert Dent, will be at the organ and her voluntaries will be, "Elevation in E Major" by Saint Saens for the prelude, "Pastorale" by Ole Bull for the offertory, and "March in G" by Smart for the postlude. The choir, under the direction of Miss Louise Manget, will sing "Lift Your Heads" by Coleridge-Taylor. All departments of the Church School will meet at 9.30 a.m. Sunday, as usual. Dr. Edward James will lead the Adult Group in the second of his series of discussions on "David, the Magnanimous." The Women's Auxiliary monthly tiffin group will meet in the Church Monday, at 12.15 p.m. The guest speaker will be Mrs. Elleroy M. Smith on "Early Christian Missions in Ningpo." This meeting will be in the form of a covered dish luncheon and everyone is asked to bring a hot, covered dish for six. Desert and coffee will be supplied by the committee as usual. All women and friends of the Church are cordially invited to share in this fellowship. On Tuesday at 8.15 p.m. the Choir will meet in the Church parlour for rehearsal. The Camp Fire Girls will meet in the home of Mrs. J. C. Oliver on Wednesday at 3.30 p.m. The Cubs and Boy Scouts will also meet on Wednesday afternoon in the Scout House at three and five o'clock respectively.

Bethesda Gospel Hall (International), 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 3.30 to 4.30 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road Sunday Service 11 a.m. Subject: "Soul." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Shanghai Free Christian Church (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 a.m. by Rev. H. A. Dykstra Sunday School at 3.00 p.m. Evening at 6 p.m. by Rev. A. H. Smit Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. A welcome extended to members of the Foreign Defence Force.

Church of the Air Programme.—February 13 February 19 Frequency 760 K.C. Wavelength 394.6 Meters. Address 128 Museum Road Phone 13661 Call XMHD. Sunday 10.30 a.m. Cathedral (Remote control) Sunday 8.00 p.m. Service of Song and Testimony. Sunday 8.30 p.m. Gospel Service Sunday 9.00 p.m. Gospel Service in Russian. Monday and each day of the week. 12.40 Noon News Items. N.C.D.N. Monday and each day of the week. 1.00 p.m. Devotional Service of Song. Monday and each day of the week. 5.30 p.m. Classical and Popular Music Monday and each day of the Week. 8.00 p.m. Announcements from Changsha Monday and each day of the Week. 8.30 p.m. Gospel Service with Music. Monday and each day of the week. 9.00 p.m. News Items N.C.D.N. Monday and each day of the week. 9.15 p.m. To be announced. All are cordially invited to "Tune In."

Saint Joseph's Church (Rue Montauban).—Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road) Sunday: Masses at 7, 8, a.m. Benediction at 4 p.m. Weekdays: Masses at 6, 7 a.m.

Church of Christ the King 235 Rue Bourgeat Tel. 72873 Month of February, 1938 On Sundays Masses at 7, 8.30, 9.30 and 10.30 a.m. Benediction at 6.30 p.m. On Weekdays Masses at 7 and 8 a.m. On First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Peter's Church (Avenue Dubail).—Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 7, 8 and 9.30 a.m.

Saint Theresa's Church (35 Tatung Road).—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Church of St. Aloysius Gonzaga (730 Kiaochow Road).—Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Endeavourers Church.— Morning Service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Mr. W. McDowall.

"The Hut." 495 Yu Yuen Road—Sunday School at 3 p.m. Evening Service at 6 p.m. Preacher Mr. S. J. Warren. Wednesday, Bible Classes—at 10.30 a.m. Friday 7.45 p.m.

BREAK IN FINISHED STEEL PRODUCTS PRICE

New York, Feb. 9.

In the first important break in the price of finished steel products, major steel corporations to-day reduced prices on cold and oiled sheet steel $4 per ton. The cut was initiated by a large independent steel company and followed by the major giant corporations.—United Press.

MITSUBISHI WILL ISSUE Y.30,000,000 BONDS

Tokyo, Feb. 10.

Expanding its capital structure along with an increase in productive power, the Mitsubishi Heavy Industry Company to-day announced that it will issue bonds amounting to Y.30,000,000.—Domei.

AMAZING ESCAPADES OF TWO GIRLS

Lured Men to Flat, Then Held Up and Robbed

INCIDENTS REVEALED IN JUVENILE COURT

Two girls, aged sixteen and fourteen, picked up men and lured them to a flat in the West End of London, where they were held up and robbed at the point of a gun, states the "Daily Mirror."

This amazing story was revealed by an alleged statement—made by the elder girl—which was read in Southwark Juvenile Court recently by Police-Inspector Frank Beavis.

There is no doubt about the truth of the girl's story, Inspector Beavis told the magistrates.

The girls were brought before the Court as being in need of care and protection. Both had been in a remand home for three weeks.

Their faces were swollen with crying.

They were allowed to sit as the statement was read, and both were sobbing.

The elder girl had been employed as a waitress, said Inspector Beavis.

According to her statement, the girls met two young men, known to them as Bryan and John, and went for a walk with them.

They Planned A Raid

They told us they did shopbreaking—holding up shops for what they could get, the girl's statement continued.

They asked us if they could rely on us doing a job on Thursday, December 9, and we both said we would. They did not tell us where or what the job was, but we were to go there in a motor-car. Instead of going, I went to work.

Meantime we had agreed to go and live with them, and eventually go to Scotland.

On December 12 we went to Lambeth Baths, where we changed our clothing so that people would not know us.

Bryan and John met us and took us to a cafe down in the Cut in Southwark.

While in the cafe they spoke about and planned what they called a smash-and-grab raid.

The two men took them to a flat off Tottenham Court-road, where they stayed the night.

Both Brayan and John then suggested that we should walk round the streets, pick up with a fellow and take him to the flat," the statement went on.

At about 10.45 that night we picked up a man who was ginger-haired at the corner of the road where the flat was.

The ginger-haired man offered us 10s. We agreed to this and took him to the flat.

Bryan and John were both waiting there, and Bryan pulled out a gun and pointed it at the man and told him to hand over his money. John searched him and took off him 10s. and a few coppers and then turned him out of the flat, telling him to keep his mouth shut.

On Sunday night we got hold of two different men and took them to the flat.

Brayn held them up with the revolver again and took three shillings off one and six shillings off the other."

In Hyde Park

The following Wednesday night, with Bryan and John, the girls went to Hyde Park and were stopped by nine or ten other men, from whom they asked money.

In each case we took the fellows down a side path and Bryan and John would follow us down there, point the revolver at the man, and demand his money and search him.

We got about £2 out of the nine or ten men.

After a quarrel with the men the girls left the flat the next morning and booked beds at a lodging house in Lower Marsh, London. S.E.

When a police inspector told the younger girl he was going to take her to her parents, she replied: There is no need. I do not want to see either of them. I am not going back home.

The elder girl said the two men had seen her taken away by the police and had since disappeared.

The younger girl was sent to an approved school at Watford, and the elder, whose mother said she was easily led, was placed under the supervision of a woman probation officer.

CHINESE CREW REFUSES TO GO TO SHANGHAI

Split, Yugoslavia, Feb. 10.

An American ship, the Southern Highland, is held up here owing to the refusal of the crew of 39 Chinese to sail without a guarantee that they will not be taken to Shanghai, where they fear capture by the Japanese.—Reuter.

SHORT WAVE RADIO

To-day's Broadcasts

Daventry, England.—Trans. 1, from *16.15 to 18.25 o'clock*, 16.86 metres, 25.53m; 31.55, Trans. 2, *18.45 to 21.55* 13.93m; 13.97m; 16.56m; 19.76m; Trans. 3, *22.00 to 1.00*. 13.98m; 13.97m; 16.86m; 19.82m; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.38m, 19.74m; 16.89m; 31.45m; 19.68m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst. Mon.-Sat. *10.35 to 21.30*; Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00, 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *17.00 to 20.00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 19.86m; *00.15 to 7.00*, 25.34; *7.15 to 14.00*, 26.60m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.00*, 25.42m; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.18m.

Abridged Programmes

The letters in parenthsis indicate from which of the above stations the broadcast is made.

13.10 Week-End Concert (L)
13.30 News; varied, till 14.30 (T)
14.00 News in German (B)
15.00 News (B), (P)
15.30 "Confetti" (B)
16.15 "London Log" (D)
16.25 Brahms symphonies, 3 (D)
16.30 "Instruments Present Themselves!" (B)
16.40 Sport news/notes, 31.34m. (A)
17.00 News in French (P), Melbourne prog., 31.56m.; Perth prog., 31.28m. (A)
17.05 "Over the Farm Gate," 3 (D)
17.20 Reg. Foort, organ (D), News, 31.34m. (A)
17.30 News (P), in German (B)
17.40 Irish concert (D)
17.45 Markct report (B)
18.00 News (D), Feature in English (B), ABC Concert Orches., 31.34m (A)
18.15 Radio sketch (B)
18.45 Horace Finch, organ (D)
19.00 Concert (B), (P), Varied, till 21.30 (K), till 23.00 (M)
19.15 Alfredo Campoli Trio (D)
19.45 "Mr. Micawber"' (D)
20.00 Tangos (D), News (D), (P), Tasmanian Studio Orches., 31.34m. (A)
20.10 "It Happens Every Day" (D)
20.30 News, 31.34m. (A)
20.50 "London Log"' (D)
21.00 New Coventry Hippo. Orches. (D), News in German (B)
21.15 "Minuet to Fire Dance" (B)
21.30 News (D), (HK), in French (P)
21.45 Market report (B)
22.00 News (B), "At the Black Dog" (D)
22.30 Concert (P), Feature in English (B)
22.35 Rugby: Scotland v. England (D)
22.45 Dance music (B).
23.00 Varied, till 00.20 (R)
24.00 News (R)
00.20 Orchestral music (D)
00.30 News (D)
06.00 Special news, 31.48 (SCH), Varied, till 8.00 (L)
06.30 Varied, till 9.00 (M)

FIGHT IN ROOM OF FILM STAR

Journalist and Manager Come to Blows

Chairs were smashed, tables overturned, and mirrors broken in the dressing-room of Gitta Alpar, Hungarian gold-blonde opera singer and film star of "Mme. Dubarry" fame, during a catch-as-catch-can fight between Emmerich Biro, her manager, and Albert Lange, a German emigrant journalist, on night of Jan. 15, wires the "Sunday Express" Vienna correspondent.

Emmerich Biro was busy explaining to Gitta Alpar their accounts of the past week.

Lange kept on interrupting with ironical remarks.

When the manager tried to push the journalist out of the dressing-room they came to blows.

Gitta Alpar, in her dressing gown, rushed out and yelled for help. Stage hands separated the fighters.

Emmerich Biro had his left eye cut open, and was treated by the stage doctor.

Gitta Alpar, a non-Aryan, divorced two years ago from the Aryan German film star Gustav Froehlich, is now playing the leading part in "Antoinette," a light opera staged at the Budapest theatre.

LAWRENCE OF ARABIA'S SECRET FOR BRITAIN

Working on Plans of World's Fastest Boat when He died

Britain is to have the world's fastest torpedo boat—from "hush-hush" plans left by T. E. Lawrence, Mystery Man of the East. Its hull design revolutionary, first all-metal speedboat ever, it is now being built behind locked doors in London. It will be the most advanced boat of its kind in existence.

First trials are planned for March—four years after Lawrence's death—and Admiralty and War Office experts will be present. Sensational results are expected.

Bradford-born Edward Spurr, modest, 30-year-old engineer, told the "Daily Sketch" recently in his Westminster flat of this boat which he and Lawrence designed.

They were close friends, and since Lawrence died—his hobby was engineering—this fair-haired young Yorkshireman has been carrying on alone.

'T. E.' and I met at Southampton when he was there as Shaw of the R.A.F.," said Mr. Spurr. "I was chief experimental engineer for a firm of high-speed boat manufacturers and we struck up a great friendship.

Both motor-bike fans, we turned to talking of highspeed boats and we spent hours together planning and designing. When 'T. E.' was killed I carried on—this is the result.

One of the boats—a racing craft—is to challenge Sir Malcolm Campbell's record; the other, the torpedo boat, carries 150-200 men and can be manœuvred with the ease of a racing car.

Secret in the Design

We shall finish the racing boat first, said Mr. Spurr. I shall pilot it.

Our secret is the design—not the engine. A high-powered supercharged aero-engine will be fitted, but the extra speed and easy manipulation will be through the design.

There's not another like it in the world—torpedo boats are of wood now. Mine will be in all-metal, light aircraft-type material.

Money? Yes, it has been expensive," he agreed. It has cost me £7,000 so far—but I'll get it back. Maybe I'll be a millionaire.

22 YEARS WITHOUT SLEEP

War-Disabled Hungarian Has Not Slept Since 1915

M. Paul Kern, a retired clerk, aged 54, who lives with his wife and three children at Rákoshegy, a Budapest suburb, has not enjoyed a second of sleep since June, 1915, when his head was injured by the splinter of a grenade on a Galician battlefield. Lately he had an offer from an American collector of rarities for the possession of his skull after his death, but rejected it, for he is a religious man and holds that body and soul belong to their Maker, states "The Times."

M. Kern states that he takes eight meals during his 24-hour day. When he feels worn out and needs a rest, he closes his eyes for a couple of hours and tries to think of nothing, a feat he has never succeeded in accomplishing. He has read and still reads an enormous amount of literature in four languages, two of which he has mastered since his injury provided him with such a great amount of leisure. Yet his main resource, out of which he was always able to draw strength and comfort, is the Bible, whole books of which he already knows by heart. He often recites passages from the Psalms while lying awake on his bed.

M. Kern never drinks anything but water, but he is a very heavy smoker. He has quite a collection of pipes, long and short, and uses one for each hour of the day.

As to sleep, he has completely forgotten what it is like. He compares himself to one who has lost his eyesight in early childhood, and can no more realize the pleasure to be derived from it.

Here's luck! EWO BEER

Never use an inferior shoe polish that causes the leather to dry and split. Use KIWI, made from super-wax and fine solvent which *nourishes* the leather and imparts a brilliant, lasting finish!

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500 YU YA CHING ROAD Tel. 93122
NOW PLAYING at 2.30, 5.30 and 8.30 p.m.
EXTRA MATINEE TO-MORROW MORNING at 10.30!
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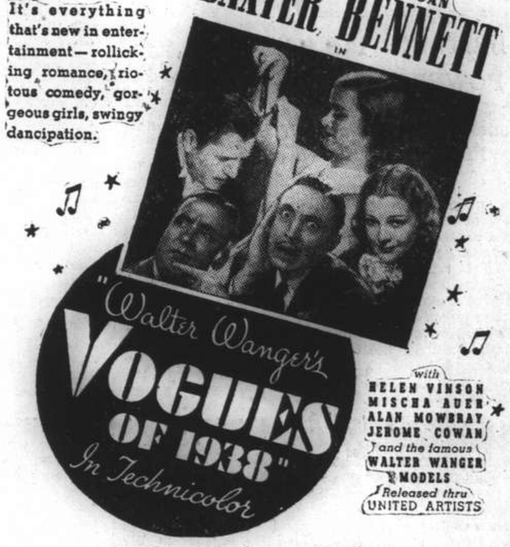
by the Authors of "Boy Meets Girl"
It's everything that's new in entertainment—rollicking romance, riotous comedy, gorgeous girls, swingy dancipation.



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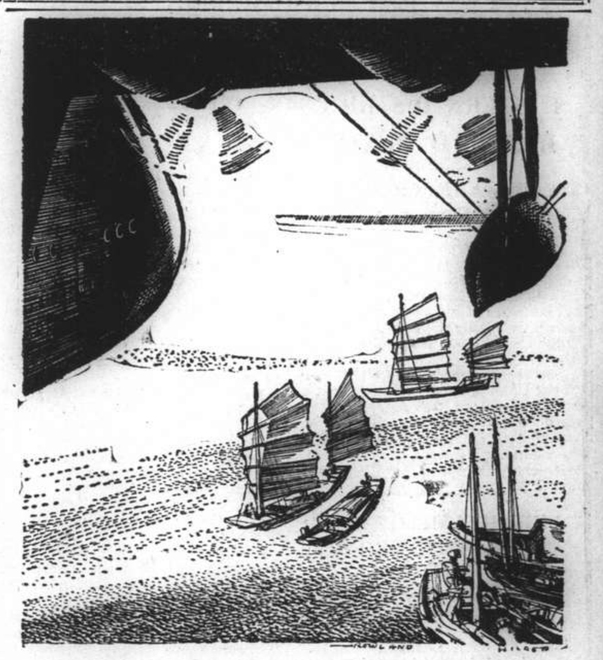
FUNNIEST...SUNNIEST... HONEYEST OF COMEDIES!



USUAL MATINEE To-morrow at 10.30 a.m.
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TO-DAY AT 3, 5.30 and 8.45 p.m.
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BRINGING ENGLAND NEARER STILL

Comfortable air liners leave Hong Kong every Friday for Penang, where connexion is made with the main Australian-London service
As more and more of the new double-decked 4-engined *Empire* flying-boats come into commission, still faster and still more comfortable journeys will become possible between China and England

IMPERIAL AIRWAYS
AND ASSOCIATED COMPANIES
Bookings and information from Imperial Airways (Far East) Ltd., Peninsula Hotel, Hong Kong or the Company's Booking Agents

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Feb. 11, 1938

REPORT No. 6/1938 for week ending February 11, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices / Business Recorded During Week Closing To-Day, Friday Morning

Stock	This Friday Morning Feb. 11, 1938 Buyers	Sellers	Last Sales	Nom	Last Friday Morning Feb. 4, 1938 Buyers	Sellers	Last Sales	Nom.	Highest Cash	Highest Feb.	Lowest Cash	Lowest Feb.
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	15	....	....	....	15	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	15	....	....	....	15	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	....	0.40	....	....	....	0.40	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,500	....	*1,500	....	*1,500	....	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Union Mobiliere	....	....	....	20	....	....	....	20	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	....	6.05	....	....	....	6.05	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	10	....	....	....	10	....	....	....	....
Asia Life Insurance Co.	Fcs. 25	....	25	....	25	....	25	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	....	3.90	....	....	....	3.90	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	*500	....	....	....	*505	....	505	....	500	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	190	....	....	....	190	....	....	....	....
Cathay Land Co., Ltd.	....	....	....	3	....	....	....	3	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	....	0.70	....	....	....	0.70	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	190	....	....	....	190	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	7	....	....	....	7	....	....	....	....
do. "B"	....	....	....	7	....	....	....	7	....	....	....	....
San Sing Properties, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	....	8.70	....	....	....	8.70	....	....	....	....
Tientsin Land Investment Co., Ltd.	....	....	....	84	....	....	....	84	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	....	107	....	....	....	107	....	....	....	....
Shanghai & Hongkew Wharf Co., Ltd.	147.50	160	145	....	147.50	160	145	....	....	....	....	....
Wheelock & Co., Ltd.	....	....	14	....	....	....	14	....	....	....	....	....
Utilities												
China General Omnibus Co., Ltd.	....	....	....	13	....	....	....	13	....	....	....	....
Shanghai Gas Co., Ltd.	....	....	....	9.75	....	....	....	9.75	....	....	....	....
Shanghai Telephone Company	....	....	....	72	....	....	....	72	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	....	36.75	....	....	....	36.75	....	....	....	....
do. "Bear"	....	....	....	37	....	....	....	37	....	....	....	....
S'hai Waterworks Co., Ltd. "A"	....	....	....	625	....	....	....	625	....	....	....	....
do. "B"	....	....	....	25.50	....	....	....	25.50	....	....	....	....
do. "C"	....	....	....	25.50	....	....	....	25.50	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	....	5.75	....	....	....	5.75	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	10	....	....	....	10	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14.75	....	....	....	14.75	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	....	12	....	....	....	12	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	....	15.25	....	....	....	15.25	....	....	....	....
Chosen Corporation, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Culty Dairy Co., Ltd.	....	....	....	15	....	....	....	15	....	....	....	....
Champ Course Francais French	....	....	....	27	....	....	....	27	....	....	....	....
(French Race Course) non-French	....	....	....	27	....	....	....	27	....	....	....	....
do. Founders	....	....	....	50	....	....	....	50	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	*7	....	....	....	*7	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	18	....	....	....	18	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	5	....	....	....	5	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	8.10	....	....	....	8.10	....	....	....	....
Millington, Ltd.	....	....	....	1.45	....	....	....	1.45	....	....	....	....
Office Appliance Co., Ltd.	....	....	....	2.50	....	....	....	2.50	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	....	2	....	....	....	2	....	....	....	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	7.50	....	....	....	7.50	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	1.25	....	....	....	1.25	....	....	....	....
Union Brewery, Ltd.	....	....	....	5	....	....	....	5	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	90	....	....	....	90	....	....	....	....
do. Cum. Pref. 7%	....	....	....	75	....	....	....	75	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	15	15.25	....	....	15	15.25	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	4	....	....	....	4	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	150	....	....	150	....	....	....	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	....	6.90	....	....	....	6.90	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	....	....	125	....	....	....	125	....	....	....	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	....	....	....	66	....	....	....	66	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	....	14	....	....	....	14	....	....	....	....
do. 6½% cum. pref.	....	....	....	15.80	....	....	....	15.80	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	....	....	....	14	....	....	....	14	....	....	....	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	....	95	....	....	....	95	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	37	....	....	....	37	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	15	....	....	....	16	....	15	....	15	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	7	....	....	....	7	....	....	....	....	....
Anglo-Java Estates, Ltd.	....	....	12	....	....	....	12	....	....	....	....	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	4	....	....	....	4	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	0.78	....	....	....	0.78	....	....	....	....	....
Bute Plantations (1913), Ltd.	....	....	3	....	....	....	3	....	....	....	....	....
Chemor United Rubber Co., Ltd.	0.85	....	0.85	0.95	....	....	....	0.95	0.85	....	0.85	....
Cheng Rubber Estates, Ltd.	....	....	0.43	....	....	....	0.43	....	....	....	....	....
Consolidated Rub. Estates (1914), Ltd.	....	....	....	3.40	....	....	....	3.40	....	....	....	....
Dominion Rubber Co., Ltd.	....	....	....	4.90	....	....	....	4.90	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	24	....	....	....	24	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	1.50	....	1.65	....	....	....	1.65	....	....	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	....	34	....	....	....	34	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	....	2.05	....	....	....	2.20	....	2.05	....	2.05	....
Kroewoek Java Plantations Ltd.	....	....	0.70	....	....	....	72½	....	0.70	....	0.70	....
Langkat	....	....	....	8	....	....	....	8	....	....	....	....
Padang Rubber Co., Ltd.	....	....	....	1	....	....	....	1	....	....	....	....
Permata Rubber Estate, Ltd.	0.56xd.	....	0.60	....	0.60	....	0.60	....	0.60	....	0.60	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.70	....	....	....	0.70	....	....	....	....	....
Rubber Trust, Ltd.	....	....	2.65	....	....	....	2.65	....	....	....	....	....
Samagaga Rubber Co., Ltd.	....	....	0.67	....	....	....	0.67	....	....	....	....	....
Semambu Rubber Ests. Ltd.	....	....	0.73	....	....	....	0.73	....	0.63	....	0.63	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.69	....	....	....	0.69	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	4.90	....	....	....	4.90	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	....	0.26	....	0.26	....	0.27	....	0.26	....	0.26	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	24	....	....	....	24	....	....	....	....
do. 8% cum. part. pref.	....	....	....	30	....	....	....	30	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.50	....	....	....	2.50	....	....	....	....	....
S'hai Seremban Rubber Estates, Ltd.	....	....	1.10	....	....	....	1.10	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	7	....	7	....	....	....	7	....	7	....	7	....
Sua Manggis Rubber Co., Ltd.	....	....	1.40	....	....	....	1.40	....	....	....	....	....
Sungala Rubber Estate, Ltd.	....	....	3.75	....	....	....	3.75	....	3.50	....	3.50	....
Sungei Duri Rubber Estate, Ltd.	....	....	27	....	....	....	27	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	1.65	....	....	....	1.65	....	....	....	....	....
Tebong Rubber Estate, Ltd.	....	....	0.68	....	....	....	0.68	....	....	....	....	....
Ziangbe Rubber Co., Ltd.	....	....	....	11.25	....	....	....	11.25	....	....	....	....

*Quoted in Hongkong Dollars

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	Lowest	Business Done Year 1938 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—Feb. 11 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Feb	14 June	....	....	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	0.40 Apr	0.40 Feb	....	....	....	....	28,200	....
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	Pending	1,945 June	1,380 Dec.	1,500 Feb	1,500 Feb	16	....	33	132
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June	....	....	....	....	5,650	....
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	5 Feb	2.70 June	....	....	....	....	9,736	....
Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan	....	....	....	....	1,170	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July	....	....	....	....	1,800	....
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr	....	....	....	....	....	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5% 1936	29-5-37	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	33,325	....
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	636 Apr	515xd. Oct.	505 Feb	495 Jan	55	60	153	281
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2 a/c 1937-38 ($10, 1936-37)	5-11-37	200 Feb	190 Jan	....	....	....	....	114	....
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	3.75 Mar	3 Apr	....	....	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	....	....	....	....	23,800	....
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug	....	....	....	....	1,680	....
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	3.80 Feb	2.25 Jan	....	....	....	....	11,516	....
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	108 July	92 Jan	....	....	....	....	1,175	....
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	250 Feb	140 Dec.	145 Jan	145 Jan	....	....	1,170	126
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	....	....	....	....	1,200	....
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	13.30 Apr	7.50 Jan	....	....	....	....	1,935	....
Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8-4-37	10.70 Apr	9 Feb	....	....	....	....	1,581	....
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	86 Mar	68 Jan	....	....	....	....	760	....
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Int. Div. 2% a/c 1937 (13%, 1936) Coupon 54	10-11-37	39.50 Apr	36.50 Feb	....	....	....	....	438	....
do. "Bear"							41 Mar	31.50 Dec.	....	....	....	....	5,831	....
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	635 Mar	625 June	....	....	....	....	86	....
do. "B"	359,280	{108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	30-9-37	25.75 Apr	24.50 Feb	....	....	....	....	245	....
do. "C"		{250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	30-9-37	25.75 July	24.50 Feb	....	....	....	....	1,855	....
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb	....	....	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	10.75 July	4.25 Mar	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	16.50 Mar	14.25 Jan	....	....	....	....	1,000	....
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	....	....	....	....	2,535	....
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	6,800	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	17 May	15 July	....	....	....	....	....	....
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May	....	....	....	....	....	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May	....	....	....	....	....	....
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar	....	....	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	8 Apr	8 Apr	....	....	....	....	....	....
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $0.05 a/c 1936	27-2-37	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	..	....	10.70 June	5.90 Apr	....	....	....	....	....	....
Millington, Ltd.	300,000	110,000	$4	Dec		....	1.50 June	1.25 Jan	....	....	....	....	4,250	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	....	....	....	....	200	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	5,428	....
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	5.50 May	3 Mar	....	....	....	....	..	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec	Div. 8% = $1.12 for 1936	20-4-37	17.50 May	15.50 Jan	....	....	....	....	1,450	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	170 July	165 Apr	....	....	....	....	140	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	7 July	5 Jan	....	....	....	....	2.891	....
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	5-1-38	137.50 Feb	122 Jan	....	....	....	....	2.835	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	73 Mar	65 May	....	....	....	....	720	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	17 Mar	16 July	....	....	....	....	895	....
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	16 July	13.75 Dec.	....	....	....	....	....	....
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	18.50 June	12 Dec	....	....	....	....	195,940	....
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan	....	....	....	....	100	....
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	....	....
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16xd. Dec.	15 Feb.	15 Feb	....	100	1,830	100
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.	....	....	....	....	16,282	....
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	11 Jan	11 Jan	....	....	48,898	200
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Final Div. $0.25 (Mkg. $0.55 a/c 1936-37)	17-12-37	7.25 Apr	4 Dec.	4 Jan	4 Jan	....	....	13,300	1,000
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	12-11-37	1.86 Apr	0.85 Dec.	0.83 Jan	0.70 Jan	....	....	178,360	13,050
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.25, 1936)	17-12-37	6.40 Apr	3.20 Dec.	3.10 Jan	3 Jan	....	....	64,800	2,000
Chemor United Rubber Co., Ltd.	1,356,747	956,747	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	2.05 Apr	0.80 Oct	0.90 Jan	0.85 Feb	....	2,000	128,950	2,112
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.45 Jan	0.43 Jan	....	....	413,610	7,000
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.20, 1936)	22-12-37	7 Apr	3.40 Dec.	2.50 Jan	2.50 Jan	....	....	101,780	50
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	3rd. Int. Div. $0.15 (Mkg. $0.45, 1937) ($0.34, 1936)	17-12-37	10.15 Apr	4.90 Dec.	....	....	....	....	23,050	....
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6¼% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May	....	....	....	....	200	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	2nd Int. Div. $0.06 (Mkg. $0.12, 1937) ($0.10, 1936)	2-11-37	3.20 Apr	1.80 Dec.	1.65 Jan	1.55 Jan	....	....	105,550	7,500
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	22-10-37	38 Apr	27 Jan	....	....	....	....	475	....
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.20 Jan	2.05 Feb	....	1,000	128,858	2,000
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) (0.05, 1936)	29-11-37	1.53 Apr	0.70 Oct	0.78 Jan	0.70 Feb	230	12,000	331,400	38,610
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan	....	....	....	....	2,512	....
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	....	....	....	....	60,100	....
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec.	0.60 Jan	0.60 Jan	....	....	19,575	4,800
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	12-11-37	1.28 Apr	0.60 Oct	0.60 Jan	0.60 Feb	....	112	164,100	150
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec.	2.70 Jan	2.65 Jan	....	....	97,613	4,500
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	....	....	....	....	118,415	....
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	2nd Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.03, 1936)	29-10-37	1.35 Apr	0.67 Nov	0.63 Feb	0.63 Feb	....	100	63,980	100
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.49 Apr	0.80 Dec.	0.72 Jan	0.69 x.d.Jan	....	....	409,375	8,000
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec.	....	....	....	....	27,595	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)..	30-9-37	0.65 Apr	0.30 Dec.	0.30 Jan	0.25 Jan	2,000	5,000	516,750	31,000
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	30 Apr	14 Jan	....	....	....	....	1,015	....
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1935	23-8-37	37.50 Mar	30 Mar	....	....	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	5.97½ Mar	3.00 Aug	....	....	....	....	20,880	....
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10, 1937) ($0.10, 1936)	29-10-37	2.35 Apr	1.40 July	1 Jan	1 Jan	....	....	67,250	2,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	Pending	21 Apr	13.90 June	7 Feb	7 Feb	500	993	5,300	1,493
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10 1937) ($0.09, 1936)	22-10-37	2.41 Apr	1.40 July	....	....	....	....	62,125	....
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	2nd. Int.Div. $0.10(Mkg. $0.20,1937-38)($0.50,1936-37)	21-12-37	7.05 Apr	4.50 Nov	4 Jan	3.50 Feb	....	373	19,823	1,873
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	£1 (T8.50)	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38	48 Apr	27 Dec	27.50 Jan	27.50 Jan	....	....	900	100
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.05 (Mkg. $0.09 1937-38($0.15 1936-37)	7-1-38	3.03 Apr	1.70 Dec.	1.65 Jan	1.65 Jan	....	....	258,281	500
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.26 Apr	0.68 Dec.	0.70 Jan	0.63 Jan	....	....	592,510	11,100
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.80, 1936)	22-11-37	18.10 Apr	11.25 Nov	....	....	....	....	12,115	....

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of Dec. 1937 (lbs.)	Total Output this financial year (including Dec. 1937) (lbs.)*
Alma	W	881,119	30-9-37	544,500	679,744	52,000	146,000 (3)
Anglo-Dutch	W	2,202,797	31-12-36	907,524	1,609,312	118,387	1,576,068 (12)
Anglo-Java	W	2,927,288	31-12-36	2,349,883	3,476,174	285,055	3,900,377 (12)
Ayer Tawah	G	469,229	30-9-37	651,500	816,650	54,000	164,500 (3)
Batu Anam	W	134,266	31-12-36	389,000	609,913	35,000	474,000 (12)
Bute	B	494,682	31-12-36	542,000	816,163	57,769	640,307 (12)
Chemor United	W	111,888	31-12-36	417,180	614,793	52,000	505,000 (12)
Cheng	W	147,054	30-6-37	363,500	380,000	30,000	272,000 (6)
Consolidated (1914)	B	508,570	31-12-36	797,229	1,406,581	112,600	1,111,800 (12)
Dominion	B	279,720	31-12-36	496,493	858,283	66,730	681,630 (12)
Gula-Kalumpong	—	£665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	W	909,249	31-12-36	617,550	950,798	59,965	1,040,349 (12)
Kapayang	W	206,993	31-12-36	154,770	232,020	15.000	150,000 (12)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	826,854	72,300	371,200 (6)
Kroewoek	W	307,692	31-12-36	708,344	1,193,191	69,665	965,835 (12)
Langkat	M	2,552,448	31-10-36	714,688	1,547,968	99,000	209,000 (2)
Padang	B	699,301	30-4-37	259,700	381,210	37,000	249,000 (8)
Permata	F	317,219	31-10-37	115,137	140,385	10,085	19,849 (2)
Repah	W	188,811	31-12-36	449,000	704,875	54,000	577,000 (12)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	—	—	—
Samagaga	W	141,399	30-9-37	341,100	457,825	44,000	117,000 (3)
Semambu	W	125,874	31-12-36	340,300	529,140	32,000	420,000 (12)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-37	451 900	668,080	55,000	520,000 (11)
Shanghai Kedah	B	419,580	30-9-37	696,800	918,920	89,700	269,700 (3)
S'hai Kelantan (1925)	T	195,804	31-12-36	220,620	343,062	14,115	294,115 (12)
Shanghai Klebang	W	438,620	31-12-36	126,660	172,625	13,000	140,000 (12)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-36	426,802	729,330	51,000	602,000 (12)
Shanghai Pahang	B	329,930	30-6-37	386,000	561,520	48,200	261,000 (6)
Shanghai Seremban	W	454,545	31-12-36	216,910	309,000	23,000	261,000 (12)
Shanghai Sumatra	M	538,154	31-10-36	416,983	848,147	55,000	118,000 (2)
Sua-Manggis	W	377,622	31-12-36	190,700	254,495	18,000	226,200 (12)
Sungala	G	252,000	31-3-37	342,270	437,163	36,000	272,555 (9)
Sungei Duri	B	475,524	30-6-37	540,000	692,540	44,000	322,100 (3)
Tanah Merah (1916)	B	1,818,182	31-3-37	957,600	1,423,838	104,000	865,300 (9)
Tebong	W	559,441	31-1-37	1,014,000	1,639,307	128,000	1,225,000 (11)
Ziangbe	W	1,440,619	31-12-36	932,983	1,548,374	117,064	1,532,636 (12)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

February	5th	7th	8th	9th	10th	11th
London Spot	6.7/8d	6.7/8d	6.15/16d	6.7/8d	6.15/16d	7d
March	6.15/16d	6.15/16d	6.15/16d	6.15/16d	7d	7d
Apr./June	7d	7.1/16d	7.1/16d	7d	7.1/16d	7.1/16d
July/Sept.	7.1/16d	7.1/8d	7.1/8d	7.1/16d	7.1/8d	7.3/16d
Market	Steadier	Quiet but steady	Steady quiet	Steady	—	Steadier
Singapore Spot	22.3/8	22.1/2	23	22.5/8	22.7/8	22.8/5
Apr./June	23.1/8	23.1/4	23.3/4	23.3/8	23.3/4	23.1/2
Market	Quiet steady	Steady	Quiet steady	Quiet steady	Very steady	Dull
New York March	14.26	14.42	14.34	14.40	14.43	14.52
May	14.44	14.60	14.51	14.56	14.60	14.70
July	14.55	14.71	44.65	14.65	14.72	14.83
Sept.	14.64	14.81	44.74	14.80	14.83	14.95

Forward Settlements for 1938

February 28th, Monday — March 29th, Tuesday — April 26th, Tuesday
May 24th, Tuesday — June 28th, Tuesday — July 26th, Tuesday
August 23rd, Tuesday — September 29th, Thursday — October 25th, Tuesday
November 24th, Thursday — December 20th, Tuesday

Debentures

Opening Prices Feb. 9th, 1938				Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Feb. 11 1937	1938
Shanghai Municipal Council	6%	1926 (10/30)	Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	4,000	—
" " "	5%	1934 (10/30)	$	..	..	99	99	31-7-37	$10,404,700	do.	7,600	—
" " "	5½%	1936 (10)	"	..	..	103	103	19-7-37	$5,000,000	do.	273,100	—
" " "	5%	1937 (10/30)	"	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council	6%	1911 (10/30)	Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	—	—
" " "	5½%	1914 (")	"	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
" " "	5½%	1916 (")	"	..	..	97	100½	31-4-34	203,700	do.	—	—
" " "	8%	1921 (")	"	..	..	103	101	25-3-37	1,679,300	do.	4,300	—
" " "	6%	1923 (")	"	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
" " "	7%	1924 (")	"	..	..	100½	101	22-12-36	759,600	Mar.-Sept.	—	—
" " "	6½%	1925 (20/30)	"	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	—	—
" " "	6½%	1926 (")	"	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
" " "	6%	1930 (10/25)	"	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
" " "	6%	1931 (")	"	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	2,200	—
" " "	6%	1933 (10/30)	"	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	—	—
" " "	5%	1934 (")	$	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	—	—
" " "	6%	1936 (10/15)	"	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	44,500	—
American Club	7%	1933 (5/20)	Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co.	6%	1931 (10/20)	"	..	..	100	100	9-6-37	1,000,000	June-Dec.	10,000	—
Asia Realty Co.	6%	1930 (10/30)c	"	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
" "	6%	1930 (10/30)r	"	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co.	6%	1930 (5/20)	"	..	..	75	80	10-3-37	3,000,000	June-Dec.	—	—
" " "	6%	1932 (10/20)	"	..	..	75	80	28-6-37	1,000 000	do.	20,000	—
" " "	6%	1933 (")	$	..	..	80	80	28-6-37	$1,500,000	do.	31,000	—
Central Properties	5½%	1934 (10)	"	..	..	92	92	26-4-37	$18,000,000	do.	41,000	—
China Realty Co.	8%	1930 (5/10)	Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 104,500	—
" "	8%	1931 (")	"	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport	8%	1931 (4/20)	"	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7%	1932 (20)	$	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	8,300	—
" "	7%	1934 (12)	"	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	101,000	—
Columbia Country Club	7%	1933 (1/12-20)	Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club	6%	1901 (Perpl)	"	..	..	95	95	18-2-37	122,100	do.	—	—
Fonciere & Immobiliere	{6%	1930 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.	} 50,000	—
	{6%	1933 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere & Immobiliere	6%	1934 (")	$	..	..	95	85	13-1-37	$1,925,000	do.	26,000	—
French Club	7%		Tls.	..	..	90	82	5-3-37	500,000	do.	—	—
International Investment Trust	6%	1930 (10/25)	"	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} —	—
" " "	6%	1931 (")	"	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co.	6%	1930 (10/15)	"	..	..	95	97	29-4-37	500,000	June-Dec.	—	—
Metropolitan Land Co.	6%	1933 (10/20)	$	..	..	85	85	14-7-37	$2,000,000	do.	5,000	—
Race Club	6%	1934 (10/25)	"	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	2,000	—
Realty Investment Co.	6%	1934 (10/30)	"	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6%	1926 (20/30)	Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	6,000	—
" " " "	5½%	1930 (15)	"	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,100	—
" " " "	6%	1931 (10/20)	"	..	..	101	99½	26-7-37	3,000,000	June-Dec.	7,000	—
" " " "	6%	1933 (5/20)	"	..	..	101	100	5-7-37	1,000,000	do.	—	—
" " " "	5%	1934 (5/40)	$	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	25,000	—
Shanghai Power Co.	5½%	1933 (10/40)	"	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	692,900	—
Shanghai Telephone Co. "A"	6%	1932 (10/25)c	Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	} 46,000	—
	6%	1932 (10/25)r	"	..	..	99	98½	5-8-37		1/2-1/8		—
" " " "B"	6%	1933 (9/24)c	$	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 767,600	—
	6%	1933 (9/24)r	"	..	..	99	99	28-7-37		1/2-1/8		—
"C"	6%	1937 (20)	"	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	—	—
Tientsin Land Investment Co.	7%	1929 (12/22)	Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co.	6%	1932 (10/30)	"	..	..	104	103	1-6-37	2,800,000	do.	—	—
" " "	5½%	1937 (")	$	..	..	104	104	28-7-37	$2,000,000	do.	1,000	—
" " "	5%	1937 (")	"	..	..	99	..	..	$725,000	do.	190,300	—
Wing On Co. (S'hai)	7%	1936 (10)	"	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 11th Feb., 1938
London £1 at Exch. 1/2½ = Sh. $16.84 New York G. $100 at Exch. 29½ = Sh. $341.88. Hongkong $100 at Exch. 94 = Sh. $106.38

Chinese Government External Bonds

				London Nominal Prices Feb. 3rd	Feb. 10th
Chin. Govt.	5 per cent	Reorg. Gold Loan 1913, British Issue	..	£ 50 10 0	£ 55 0 0
" "	4½ "	Gold Loan 1908 (Anglo-French)	..	£ 85 0 0	£ 86 0 0
" "	5 "	Gold Loan 1912 (Crisp)	..	£ 48 0 0	£ 50 0 0
" "	5 "	Gold $ Bonds 1925, stamped (Per G. $500)	..	£ 64 0 0	£ 63 0 0
" "	5 "	Shanghai-Nanking Railway Bonds	..	£ 35 0 0	£ 38 0 0
" "	5 "	Hukuang Railway Bonds	..	£ 26 0 0	£ 26 10 0
" "	5 "	Tientsin-Pukow Railway Bonds 1908	..	£ 20 0 0	£ 21 0 0
" "	5 "	" " " 1910	..	£ 20 0 0	£ 21 0 0
" "	5 "	Honan Railway Bonds 1905	..	£ 40 0 0	£ 43 0 0
" "	5 "	Lung Tsing U Hai Railway Bonds	..	£ 17 0 0	£ 18 0 0
" "	8 "	Sterling Treasury Notes (Vickers)	..	£ 17 0 0	£ 16 0 0

Company's Notices

Shanghai Sumatra Rubber Estates, Ltd.—The 10th Annual General Meeting of Shareholders will be held at No. 1 The Bund, Shanghai, on Monday, 28th February, 1938, at 11.45 a.m. when a final dividend of $0.80 per share will be recommended to shareholders. The Transfer Books will be closed from February 23rd to 28th, both days inclusive.

The Shanghai Loan and Investment Co., Ltd.—The 9th Ordinary General Meeting of Shareholders will be held at No. 1 The Bund, Shanghai, on Friday, February 25th, at 11.45 a.m. The Transfer Books will be closed from February 21st to 25th, both days inclusive.

The Hongkong & Shanghai Banking Corporation.—The Register of Shares will be closed from February 14th to 26th, both days inclusive, during which period no transfers of shares can be effected.

Share Report

Share Market Report:—(up to Friday noon). Conditions have been very dull on the Exchange during the week under review. All sections of the market in the first half of the week could only be described as idle; there was, however, a little improvement on the Debenture side towards the close. In Industrial and Utility shares a fair turnover was recorded in Ewo Cottons, and a small transaction took place in Shanghai Cottons. Power Pref. had the largest turnover in the Preference market while New Engineering and Shanghai Waterworks 7% have also attracted attention. Debentures were neglected until the latter part of the week when several lines of considerable size changed hands in Powers 5½% business was also done in S.M.C. 5½% and 6%, F.M.C. 8% and Telephone 6%. Reviewing the situation generally it can be reported that the position continues to improve, but very slowly. There is a gradual opening up of various industries on a small scale but it is difficult to see how it will be possible to resume normal output until some means are devised by which goods can move into the interior. A further hinderance to trade is, we understand, the duplication of taxation on goods in transit and until this is corrected shipments are bound to be curtailed.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Raw rubber markets have continued to move within very narrow limits, there appears at the moment to be little in the way of outside interest, trading being confined to manufacturers' requirements, and here, in the case of America, the trade has adopted a waiting attitude. Nett difference for the week are London + 1/8, New York–15 and Singapore–3/8. The dullness of raw rubber is reflected in the turnover of local shares which has remained poor with interest centered in Sumatras, Kroewoeks, Kota Bahroes and Chemors.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on February 5th totalled 63,369 tons showing an increase of 1,839 tons during the week. Deliveries during the week totalled 1,200 tons compared with 1,235 tons for the previous week. The following are the usual comparative weekly prices:—

	London Spot	London Mar.	Singapore Spot	Singapore Apr./June	New York Mar.	May	July
February 3rd	6.7/8d	6.15/16d	23	23⅞	14.37	14.55	14.65
February 10th	7d	7d	22⅝	23½	14.52	14.70	14.83
Market	Steadier		Dull				

Chinese Government External Bonds:—There has been a general advance in this market during the past week, Shanghai have been small but steady, buyer especially towards the latter part of the week. The tone at the close of yesterday's trading was firm.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

MONEY & EXCHANGE

Quotations in Chinese Standard Dollars

Hongkong & Shanghai Bank

FRIDAY, FEBRUARY 11, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/2 5/16 .... $ 16.95
U.S. $100 @ 29½ $338.98

BANK'S BUYING RATES 10 A.M.

£1 @ 1/2 7/16 .... $16.7685
U.S. $100 @ 29 13/16 .... $335.42
London—demand 1/2 7/16
4 months' sight credits 1/2 11/32
4 months' sight docts 1/2 11/32
6 months' sight credits 1/2⅜
6 months' sight docts 1/2 7/32
New York—demand .... U.S. $29 13/16
4 months' sight credits 29⅝
4 months' sight docts 30 1/16
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ......1/2 13/64 U.S. $29 11/16

Chartered Bank

Canadian $100 at 29⅝=$338.27

Netherlands Trading Society

Java Guilders $100 ....buying 53½
Netherland Guilders $100 .. „ 53⅝
Java Guilders $100 ....selling 52⅞
Netherland Guilders $100 .. „ 53

National City Bank of New York

Selling U.S.$1=$3.3827 £1=$16.954
Buying U.S.$1=$3.3543 £1=$16.805

Banque Belge Pour L'Etranger

Belgas 1.74¼=$1 Belgas 29.45=£1

American Express Co., Inc.

Buying U.S. $100=$335.43 £1=$16.80
Selling U.S. $100=$338.27 £1=$16.92

Other Quotations

It. Lire 5.48=$1 Swiss F. 1.27½=$1
Tourist Lire 6.08 ....=$1
Berlin-Hamburg T.T. $100=Rm. 73¼
$100=Reg. Mk. 133.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/2¼	1/2 7/32
U.S. G.$	29 11/16	29 11/16
Yen	102⅜	102 5/16

MERCHANTS CLOSING RATES

SELLING Cash		BUYING February	
£ T.T.	1/2 3/16	4 m/s. l.c.	1/2 5/16
G.$ T.T.	29⅝	4 m/s. l.c.	29⅞
Fcs. T.T.	902	4 m/s.	936
Rs. T.T.	78⅜	7 d/s.	79

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 3/16	19 15/16
N.Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	50.01	—

Bombay offtake 50 bars. Market quiet and steady.

London Silver was unchanged both ready and forward, being 20 3/16 for spot and 19 15/16 forward. New York was unchanged at 44¾ and Bombay was three annas down at 50.01.

It was reported market featureless. Business small. Market quiet. After the official fixing the market was steady but idle.

The local exchange market opened with sellers to merchants 1/2 3/16 Sterling 29⅝ U.S.$ and 102⅛ Yen.

The Interbank market was very steady with again more sellers than buyers for forward delivery. Slight advances were registered in forward deliveries during the day and there were sellers at the close at:—

Cash	Sterling 1/2 13/64	U.S.$ 29 11/16
February	Sterling 1/2 3/16	U.S.$ 29 23/32
March	Sterling 1/2 11/64	U.S.$ 29 ¾
April	Sterling 1/1 31/32	U.S.$ 29 25/32

FOREIGN EXCHANGES

Bombay Rupee T. T. on: Feb. 10.

Japan	77½	London	1/6 1/16
New York	265⅛	2 mths	
Shanghai	80	„ (sellers)	1/6 3/32
Hongkong	84⅛	„ (buyers)	1/6⅛

London £ Sterling T. T. on:

New York	501.50	Shanghai	1/2 3/16
Paris	152.43	Bombay	1/6 3/32
Berlin	12.41	Hongkong	1/3 1/16
Amsterdam	8.96 15/16	Singapore	2/4 3/16
Brussels	29.55	Yokohama	1/2
Madrid	85.00N	„ (buyers)	1/1 63/64
Milan	95.24	C'Slovakia	142.75
Berne	21.60½		

New York: U.S.$ T. T. on:

Berlin	40.38	Japan	29.05
Spain	6.10	Shanghai	29.75
Holland	55.91	Austria	18.95
Paris	3.29	C'Slovakia	3.51½
Brussels	16.97	Hungary	19.90
Italy	5.26¼	Rumania	0.74½
S'zerland	23.21	Yugo Slavia	2.35
Sweden	25.85	Greece	0.92
Norway	25.20	Bulgaria	1.25
Denmark	22.40	Finland	2.22
Montreal	100.030	Poland	19.00
Brazil	5.95		

London	5.01 7/16
London Demand	5.01⅜
London Bankers' 60 days bills	5.00 11/16
London Commercial 60 days bills	5.00 11/16
Buenos Aires Paper	31.11
Buenos Aires Paper, market rate	26.95
Montreal on London	5.01¼

—Reuter.

FOREIGN MONEY RATES

London: Feb. 10.

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 months	0 9/16%
Fine Trade Bills,	3 months	2¼%
Fine Trade Bills,	6 months	2¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

MANILA GOLD SHARES

(Closing Bids in Pesos)

	Feb. 9	Feb. 10
Antamok	.60	.59
Atok	.29	.29
Benguet Consolidated .	9.80	9.80
Consolidated Mines	Unq.	Unq.
Demonstration	.43	.42
Mine Operations	.18	.17
San Mauricio	.76	.76
United Paracale	.53	.53

Turnover: 629,000 Pesos.
Index: (closing prices) 97.11.—Reuter.

BERLIN BOURSE

Berlin, Feb. 10.

The share market opened to-day very firm and business was brisk in those leading shares that have been the centre of interest for several days past. The powerful upward price movement is attributed to the expectation that selling on foreign and emigrant account would now be much less than heretofore. Among those shares that were most in demand today were the very ones offered in great quantity in the last few days, for instance Harpeners and Rheinstahls. Profit taking was also in evidence, otherwise prices would have risen still more.

Dye Trusts stood ¾ higher at 162¾. Minings were firm, lignites weaker, potashes buoyant, chemicals firmer, electricals better.

On the fixed interest securities market the trend was decidedly friendly. In certain cases the turnover was greater. Reichs Old Liquidation Loan rose ⅝ to 131¼. Young Loan stood ⅛ lower at 108. All communal bonds rose ⅛ to ¼ per cent. reaching a general level of 99¾. In industrial bonds Dye Trusts stood unchanged at 130¼.

Callmoney stood at 2½ to 2¾ per cent.—Trans-Ocean.

SHANGHAI STOCK EXCHANGE

Yesterday's Business

Morning Session

OFFICIAL

	CASH
5,000 Kroewoek	$ 0.70

UNOFFICIAL

10 Union Insurance	Hk.$505.00
373 Sungala	$ 3.50
	5,383 Shares

OFFICIAL INDEXES

	Feb. 10	11	Change
S'hai Rub. Share	192.22	192.22	Unch.
S'hai Gen. Stock	43.37x	—	—
Chi. Govt. Bond	101.61x	Closed	—

x—August 13, 1937.
*—Compilation Temporarily suspended until active trading resumed.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Feb. 10.

Settlement considerations, together with general reluctance to enter fresh commitments, resulted in quiet conditions, with prices often drooping owing to a lack of support. British gilt-edged securities, however, were firmly held; Far Eastern loans hardened on a better inquiry while international issues rallied partially towards the close.—Reuter.

	Feb. 9	10
War Loan 3½% (Red.)	£103⅜	103½
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	47	43
Japan 6% Stg. Loan, 1924	55¾	56½
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	23/9	23/7½
Armstrong, Stevens	8/-	7/9
Assoc. & Elec. Indus.	41/10½	41/4½
Austin Motors, ord.	29/3	29/4½
Bristol Aeroplane, ord.	49/10½	50/-
British-American Tob.	106/3	106/10½
Cable & W., new form	64	65
Cammell Laird, ord.	9/3	9/1½
Courtaulds	42/4	42/3
Distillers	100/-	100/-
Dunlop Rubber	31/10½	31/9
General Elec. (Eng.)	73/10½	73/4½
Guinness (A) Son & Co.	123/-	123/-
Hawker Siddeley Aircraft	23/9	24/-
Imp. Chem. Indus.	32/4½	32/6
Imp. Tobacco	142/6	141/10½
Leyland Motors	82/6	82/3
Marks & Spencer "A" ord.	55/7½	56/10½
Pressed Steel, com.	14/9	14/7½
Rolls-Royce	89/-	88/9
Smethwick Drop Forgings	18/9	18/6
Tate & Lyle	80/-	79/-
Turner & Newall	81/4½	81/-
United Steel	24/9	24/9
Vickers, ord.	22/10½	22/7½
Woolworths	65/7½	65/3
MISCELLANEOUS		
Anglo Dutch	26/7½	26/7½
Rubber Pltn. Invest.	25/7½	25/7½
MINES		
Burma Corp.	10/4½	10/4½
Commonwealth Min.	2/4½	2/4½
Exploration Co.	2/-	2/-
Marsman Invest.	18/-	18/-
Randfontein Ests.	53/1½	52/6
Sub-Nigel	208/9	208/9
Tanami Gold Min.	7½d.	6d.
OILS		
Anglo Iranian	76/10½	76/10½
Burmah	111/3	111/3
Mexican Eagle	10/7½	10/1½
Shell Trans. & Trad.	91/10½	90/-
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	76	77
5% Gold Bonds, 1925-47	64½	65
4½% Anglo-French Loan	86	86
5% Crisp Loan, 1912	49	50
5% Reorg. Loan, 1913	52¼	55
8% Stg. Notes, 1925	16	16
5% Honan Rly., 1905	42	43
5% Hukuang Rly., 1911	26	26½
5% „ „ (Ger. Is.)	25	25
5% Lung Tsing U. H. Rly.	18	18
5% S'hai-Nanking Rly.	37	38
5% T'tsin-Pukow Rly. B.	20	21
5% „ „ G.	20	21
5% „ „ (Supl. Loan) B.	20	21
5% „ „ (Supl. Loan) G.	20	21
5% Canton-Kowloon Rly.	18	18
S'hai Elec. Construction	31/3 N	31/3 N
S'hai Waterworks "A"	19¼ N	19¼ N
Un. Ins. Soc. of Canton	30 N	30 N
Chartd. Bank of I. A. & C.	12½	12½
H. & S. Bank (Ldn. Reg.)	85½	86
„ „ (Col. Reg.)	87	87½
Chinese Eng. & Min.	14/-	14/-
Chosen Corp.	10/-	10/-
Pekin Syndicate	2/-	2/-
Gula Kalumpong Rubber	26/3	26/3

N—Nominal.

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Feb. 10.

After being easier in sympathy with Eastern advices, the London Rubber market steadied-up some inquiry from America.

London Rubber: Spot, buyers 7 +1/16; sellers 7 1/16 unch; Mar. delivery, buyers 7 unch; sellers 7⅛ +1/16.
London Sugar (Buyers): Mar. 5/1¾ +¾; May 5/3¾ +½; Aug. 5/4¼ +½.
Liverpool Cotton: American Futures: Mar. 4.88 —4; May 4.93 —5; July 4.98 —4; Sept. 5.01 —5; Egyptian Futures (Giza, F.G.F. No. 7): Mar. 6.92 —5; May 7.03 —5; July 7.11 —4; Sept. 7.11 —4.
Liverpool Wheat: Mar. 7/8⅛ —¾; May 7/7¼ —½; July 7/6¾ —⅝.
London Metals: Copper, Standard, cash sellers £38 9/16 —5/16; 3 mths sellers £38 13/16 —½; Electrolytic, buyers £42½ —¾; sellers £43¼ —½; Tin, Standard, cash sellers £180½ —1½; 3 mths sellers £180½ —1⅜; Lead, Foreign, official price, sellers £15 —⅛; 3 mths delivery, official price, sellers £15 3/16 —3/16; Spelter, Ordinary, official price, sellers £12 13/16 —⅜; 3 mths delivery, official price, sellers £14 1/16 —⅜.—Reuter.

PARIS BOURSE

Paris, Feb. 10.

Little activity was witnessed on the Paris Bourse to-day.

The sharp decrease in the gold reserves of the Banque de France did not surprise traders as it was announced two days ago by M. Paul Marchandeau, the Finance Minister.

Various rumours concerning Germany formed the main subject of discussions on the Market, notably the purge in the army.

Rentes lost fractions, while the remainder of French issues were irregular.—Havas.

REICHSMARK QUOTATIONS

Berlin, Feb. 11.

The following were to-day's Reichsmark quotations:

New York 40.38, Paris 1233.00, Amsterdam 72.235, London 12.4125.

Paris quoted sterling at 152.70 to 152.80 and the U.S. dollar at 30.46 to 30.475.—Trans-Ocean.

SILVER QUOTATIONS

London, Feb. 11.

Silver prices declined to-day, the quotations being:—

	Feb. 10	Feb. 11
London spot	20 3/16d.	20¼d.
„ forward	19 15/16d.	19⅞d.
London/New York:		
One pound	U.S.$5.01 3/16	5.01¾
One U.S. dollar	47.886d.	47.833d.
Gold	139/8d.	139/9d.

—Reuter.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Feb. 10.

Stock prices on Wall Street to-day were steady, with quotations finishing from fractions to about 1 point up. Rails took the lead in the slow climb in anticipation of freight rate increases being conceded by the Interstate Commerce Commission in the near future. Trading, on the whole, was quiet, with the turnover amounting to only 630,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	127.23	124.56	125.54	+0.54
20 Rails	29.40	28.39	29.11	+0.93
20 Utilit.	19.03	18.66	18.85	—0.01
40 Bonds x	—	—	90.97*	+0.56
11 Commod z	—	—	53.35	—0.28

x—Yesterday 90.41. z—Yesterday 53.63.

	Feb. 9	10
Adams Express	8¾	8⅞
Alleghany Steel	16½	16½
Allis Chalmers	42½	44
Amer. Can	80	80¾
Amer. Cyanamid "B"	24⅜	24¼
Amer. & For. Power	3¼	3¼
„ „ $7 cum. pfd.	17	B 16
Amer. Locomotive	20¼	20⅝
Amer. Metals	32¼	32¾
Amer. Radiator	12⅞	12½
Amer. Rolling Mill	19⅛	19
Amer. Smelting	48⅝	49¼
Amer. Sugar Refining	29½	B 27¾
Amer. Tel. & Tel.	133	133⅞
Amer. Tobacco "B"	*67¾	66½
Amer. Waterworks	8¾	8⅞
Anaconda Copper	31⅜	31¾
Atchison Topeka	35	36¼
Atlas Corp.	7½	B 7½
Auburn Auto	4½	4½
Baltimore & Ohio	8⅞	9¼
„ „ pfd.	10⅝	11¼
Barber Co.	17	17
Barnsdall Oil Co.	14¾	14⅞
Bethlehem Steel	54¾	55⅛
Boeing Airplane	29	29
Borden Co.	18⅛	18
Borg Warner	24	24
Briggs Manufacturing Co.	23¼	24
Bklyn-Manhattan	10⅜	10½
„ „ $6 cum. pfd.	28	29
Case, J.I.	88	91¾
Canadian Pacific Rly.	7	7⅛
Celanese Corp.	16¼	16¼
Cerro de Pasco	39¼	40¼
Chase National Bank	B 31¾	B 31¾
Chesapeake Corp.	39½	39¼
Chesapeake & Ohio	32	32¾
Chrysler	54½	54¾
Columbia Gas & Electric	7⅛	7¼
„ „ 6% "A" pfd.	B 72	70
Commercial Credit	36	36¼
Commercial Solvents	8	8
Comm. & Southern	1½	1½
„ $6 cum. pfd.	33⅛	33
Consolidated Edison	22	*21¾
Consolidated Oil	9¼	9⅜
Continental Can	41	40¾
Continental Oil	28⅝	29¼
Corn Products	63	64
Curtis Wright	4¼	4⅜
„ „ "A"	15¾	15⅞
Delaware & Hudson	15	15¾
Delaware, Lackawanna	6⅞	7⅜
Deere Co.	20¾	21½
Distillers Corp. Seagrams	14¾	14¾
Douglas Aircraft	39½	40⅛
Du Pont de Nemours	114	115
Eagle Picher Lead	11	11
Electric Boat Co.	9	9
Electric Bond & Share	7¼	7⅛
„ „ $5 pfd.	B 41¾	B 41½
„ „ $6 pfd.	48	48
Electric Power & Light	9⅛	9⅜
„ „ 7% pfd.	32½	33
Flintkote	17⅝	18⅛
Freeport Sulphur	26½	26⅝
General Cigar	B 24¾	25
General Electric	39⅜	40
General Foods	32¼	32⅛
General Motors	34⅛	34⅜
General Railway Signal	21¾	22½
Glidden	22⅛	22
Gen. Amer. Trans.	39½	40¼
Godchaux Sugar	B 31½	32
Goodrich	15¾	16¼
„ $5 pfd.	49	49¼
Goodyear Tire & Rubber	19¾	19⅞
Great Northern Railway	22	23¼
Great Western Sugar	B 28¾	B 28½
Greyhound Corporation	9	8⅞
Hecker Products	6⅞	6⅝
Humble Oil	62	62¼
International Nickel	48⅜	48⅞
Int. Tel. & Tel.	6¼	6¼
Interstate Dept. Stores	10	10
Kennecott Copper	37	37⅝
Lambert Co.	11½	11⅜
Libby Owens Ford Glass	34	34
Lockheed Aircraft	8½	8½
Loew's Inc.	47⅜	48¾
Lorillard	15⅜	15⅞
McKesson & Robbins Inc.	B 33⅝	B 33½
Martin, Glenn L	17⅜	17⅞
Monsanto Chemical	B 82	84
Montgomery Ward	33¾	34
National Bond & Invest.	B 15	B 15¼
National Cash Register	16¼	16¼
National City Bank	B 27⅜	B 27½
National Dairy Products	13⅞	14
National Distillers	20⅜	20⅞
National Power & Light	6½	6½
National Supply Co.	17	17½
New York Central	17¼	17¾
Niagara Hudson	7⅛	7⅛
North American Aviation	8¾	8⅝
North American Co.	17⅜	17½
Northern Pacific	11¼	12¼
Pacific Gas & Electric	25¼	25½
Pacific Lighting	35	36
Packard Motors	4¾	4⅝
Paramount Pictures Inc.	10⅛	10⅜
„ „ 1st pfd.	85	88½
Pennsylvania Railroad	21⅜	22¼
Phillips Petroleum	38⅛	38
Public Service of New	32	31⅞
Pure Oil	11½	11½
Radio Corp. of America	6½	6⅝
Republic Steel Corp.	17⅜	17⅝
Reynolds Tobacco "B"	40¼	40¼
Schenley Distillers	23¾	24
„ „ 5½% pfd.	B 79¼	B 79¼
Sears Roebuck	60½	*60½
Shell Union Oil	15¼	15
Socony Vacuum	15¾	15¾
South. Calif. Edison	21	20⅞
Southern Pacific	18¼	19
Southern Railway	11⅛	12
„ „$5 pfd.	18	18½
Standard Brands	8	8
Standard Gas	3½	3½
„ $7 pfd.	18¼	18½
Standard Oil of New Jersey	48¾	48½
Sterling Products	56½	B 56⅝
Studebaker	5⅝	5⅝
Swift International	25⅜	25⅛
Technicolor	18	18
Texas Corporation	40⅝	40½
Texas Gulf Sulphur	31½	31½
Tid eWater Ass. Oil	13⅞	*14
Transamerica	10⅞	10¾
T'tienth Century-Fox Film	22	22
„ „ pfd.	B 28½	B 28½
Union Carbdie & Carton	73⅞	74¾
Union Pacific	77¾	78½
United Aircraft	22⅝	22¾
United Air Lines Transport	7½	7½
United Corporation	2⅞	2⅞
„ „ $3 cum. pfd.	28	28¼
United Gas Corporation	3⅞	3⅞
United Gas Improvement	10	10
United Light & Power Co.	2½	2⅜
U. S. Industrial Alcohol	19	19
U. S. Rubber	28½	29¼
„ 8% non-cum. pfd.	58	59
U. S. Smelting, Refinnig	68	68
U. S. Steel	54	53⅛
Vanadium	18	17½
Warner Bros. Pictures	6¼	6⅛
Westinghouse Electric	95	95⅞
Woodward Iron	15½	B 15½
Youngstown Sheet & Tube	35¼	36
BONDS		
Amer. & For.	49½	49½
Brazil	16¾	16⅝
Cities Service Power	49	48½
Int. Tel. & Tel.	56½	56½
New England Gas & Elec.	B 51	50¾
Peru 6s 1961	10⅛	B 10
Standard Gas & Elec.	45¾	45½
Chic. Mil. Stp. & Pac.	11¼	11⅝
Int. Tel. & Tel.	84½	85

B—Bid. *—Ex. Dividend.—Reuter.

NATIONAL MORTGAGE ASSOCIATION FORMED

Washington, Feb. 10.

A "National Mortgage Association" has been formed by the United States in accordance with President Roosevelt's request, Mr. Jesse Jones, Chairman of the Reconstruction Finance Corporation, announced here to-day.

The association, with a capital stock of US$10,000,000, will provide funds for immediate investment in first mortgages insured by the Federal Housing Administration, Mr. Jones revealed. The association was reported to have been authorized to issue debentures up to twenty times its capital.

Mr. Jones disclosed that R.F.C. funds had been used to establish the association. He expected the new undertaking would give impetus to home and apartment construction.—United Press.

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Feb. 10.

Easy conditions prevailed in the cotton market, with prices sagging on lower foreign advices, southern hedge-selling and liquidation. Bearish reports regarding the Farm Bill were a discouraging factor. At the close, quotations ranged from 8 to 12 points down from the previous final levels.

Easier Eastern advices induced a lower opening for rubber prices, but the market later steadied-up on good commission house inquiry and factory demand. At the last call-over, gains from 9 to 12 points were registered.

Chicago wheat prices declined on weak foreign markets, a poor export inquiry and expectations of moisture in drought ridden spots. At the final bell, losses of ⅞ of a cent were recorded.

New York Cotton

Mar.	8.69-69	—08
May	8.79-80	—08
July	8.83-83	—11
Oct.	8.92-92	—07
Dec.	8.92-92	—10
Jan.	8.94 N	—12

New York Rubber

Mar.	14.52-52	+09
May	14.70-70	+10
July	14.83-83	+11
Sept.	14.95-96	+12

New York Sugar No. 4
Mar. 1.00-01½ +1½ B/A

New York Silk
Mar. 1.53-53 +1

Chicago Wheat

May	95⅛-95	—⅞
July	91⅛-91	—⅞

Chicago Corn

May	59⅞-60	unc.
July	60¾-60¾	+⅛

Winnipeg Wheat
May 128⅜-128⅜ —½

Montreal Silver
Mar. 44.70-5.15 unc. B/A

B—Bid A—Asked.—Reuter.

BANQUE DE FRANCE WEEKLY BALANCE SHEET

Paris, Feb. 10.

The latest weekly balance-sheet released by the Banque de France reveals a sharp drop in the gold reserve.

This decline, which amounted to Frs. 3,127,000,000, was announced two days ago by M. Paul Marchandeau, Finance Minister.

The amount was transferred to the Exchange Equalization Fund, which last November had at its disposal a great surplus of gold.

Part of this surplus was taken over by the Banque de France.

Later, however, the metal reserves of the Stabilization Fund decreased considerably, notably owing to the payment of the British railway loan and the support of the Franc in January.

This is the reason for the Stabilization Fund repurchasing from the Bank the metal which it had sold three months ago.

Following this repurchase the gold reserve of the Bank declined to Frs. 55,086,000,000.

The balance sheet also showed that advances by the Bank on securities declined by Frs. 151,000,000 while short term loans increased by about Frs. 254,000,000.

On the liability side, depositors' current accounts dropped by Frs. 4,300,000,000.

Notes in circulation gained by Frs. 1,132,000,000.

Total liabilities at sight dropped by Frs. 3,175,000,000, but the drop in the gold reserve resulted in a decrease in the gold coverage ration, which declined from 49.66 per cent. to 48.32 per cent.—Havas.

PLAN TO RETIRE EXCHANGE MEMBERSHIPS

New York, Feb. 10.

In line with the recent suggestion of Mr. William O. Douglas, member of the United States Securities and Exchange Commission, Mr. Charles R. Gay, President of the New York Stock Exchange, to-day appointed a committee to study the feasibility of gradually retiring a number of Exchange memberships.

Exchange memberships now total 1,375. The number has not been changed for nine years.—United Press.

BROKERS' LOANS BY MEMBER BANKS

New York, Feb. 10.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended February 9, totalled $572,000,000, showing a decline of $435,000,000 from the corresponding period of last year.

Loans to brokers during the previous week amounted to $611,000,000, or $39,000,000 higher than the amount recorded during the period under review.—Reuter.

LONDON SILVER MARKET

London, Feb. 10.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:

Price movements in the silver market during the past week have again not been important, but the undertone remained steady, with the spot premium tending to increase.

Indian and Continental selling offset bear covering.

Much of a fall from present levels is not looked for.

Stocks of silver in London at the end of the week totalled 4,000,000 ounces.—Reuter.

FEDERAL RESERVE SYSTEM RETURNS

New York, Feb. 10.

The Board of Governors of the Federal Reserve System, in their report for the week ended February 10, respecting the entire body of reporting member banks of the system, revealed no change on bills bought compared with last week, but a decrease of $2,000,000 compared with the corresponding period last year.

United States Securities held showed no change from the previous week, but an increase of $134,000,000 compared with the same week in 1937, while the Federal Reserve Ratio was unchanged from last week, but dropped 0.1 per cent. from the corresponding period last year.

Credit outstanding to the Federal Reserve, as compared with last week and the same week in 1937, showed no change and an increase of $117,000,000, respectively. Monetary gold stocks were higher by $1,000,000 and $1,369,000,000, respectively from last week and the same period last year.

Industrial advances by the Federal Reserve declined by $163,000,000 from the previous week and by $5,957,000,000 from the corresponding week a year ago.

During the period under review bills bought totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve ratio was placed at 80.2 per cent.

Credit outstanding to the Federal Reserve amounted to $2,594,000,000; monetary gold stocks $12,756,000,000 and industrial advances $17,625,000,000.—Reuter.

BANK OF FRANCE RETURNS

Paris, Feb. 10.

Gold reserves totalling 55,806,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended February 2, representing a decrease of 3,127,000,000 francs from the previous week.

The total note circulation was given as 93,387,000,000 francs, showing an increase of 1,132,000,000 francs, as compared with the previous week.—Reuter.

MACAO HARBOUR IN DANGER

Lisbon Paper on Action by Chinese Authorities

Lisbon, Feb. 9.

The Chinese Government's intention to silt up Macao harbour was mentioned in the newspaper "Seculo" to-day.

The journal added that China may fill up the canals in the vicinity of several islands near Macao, thereby prejudicing Portuguese interests.

These islands for several years have been the subject of discussions between China and Portugal, and the Portuguese assert that their agreement is necessary for the move allegedly contemplated by China.

It is understood that the Macao authorities had informed the Central Government in China of the inconvenience which would be caused by the Chinese plan and that the latter had submitted the whole question to examination by technicians.

The Sino-Japanese hostilities broke out before the Chinese Government had made its decision, however, and the matter was postponed.—Havas.

IRISH TRADE EXPERTS SAIL FOR DUBLIN

London, Feb. 10.

The Irish experts who, since the recent conversations between the governments of the United Kingdom and Eire, have been examining technical matters with Board of Trade and Ministry of Agriculture officials in London, left last night for Dublin with draft proposals for a trade agreement for submission to their government. An early resumption of ministerial conversations is hoped for.—Wireless through Reuter.

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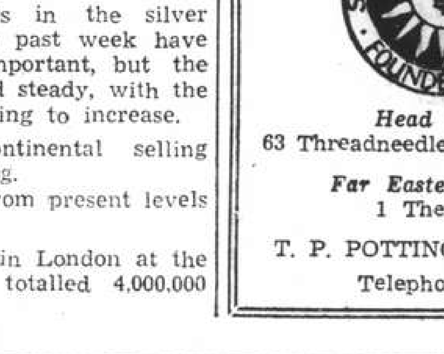

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BANK OF ENGLAND RETURNS

London, Feb. 10.

The statement of the Bank of England for the week ended February 10 showed an increase in public deposits of £4,680,000 to £16,080,000, while other deposits were lower by £9,510,000 to £138,460,000.

Government securities were listed at £93,270,000, showing a decrease of £4,810,000 from the previous week. Other securities totalled £28,520,000, including £9,560,000 on discounts and advances and £18,960,000 on securities.

Notes and coins amounted to £50,920,000, representing an increase of £630,000 from the previous week's figure of £50,290,000, whilst total bullion reamined stationery at £326,990,000.

Notes in circulation totalled £476,070,000, registering a loss of £620,000 compared with last week.

The proportion of reserve to liability was given as 32.94 per cent., compared with 31.55 per cent. last week.—Reuter.

BANQUE DE FRANCE REPAYS BIG GOLD CREDIT

Paris, Feb. 11.

A gold credit of 3,000,000,000 Francs placed by the exchange equalization fund at the disposal of the Banque de France on November 10, 1937, to arrest the depreciation of the French currency, has been repaid according to the latest weekly report of the Banque de France, published yesterday.—Trans-Ocean.

BANKS

NEDERLANDSCH INDISCHE HANDELSBANK, N. V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

Head Office:
Amsterdam, Holland
Sub-Offices in Holland
The Hague and Rotterdam
Head Office for the Netherlands East Indies
BATAVIA, JAVA

Branches:

NETHERLANDS EAST INDIES.—Ampenan, Bandjermasin, Bandoeng, Cheribon, Djambi, Gorontalo, Macassar, Medan, Menado, Palembang, Pekalongan, Pontianak, Proboling-go, Samarang, Soerabaya, Tegal, Telok-Betong, Tjilatjap and Weltevreden.

BRITISH INDIA:—Bombay and Calcutta.

CHINA:—Shanghai, Hongkong and Amoy.

THE PHILIPPINES:—Manila

STRAITS SETTLEMENTS:—Singapore.

JAPAN:—Kobe and Tokyo.

C. STIGTER, *Manager*
SHANGHAI

BANQUE DE L'INDO-CHINE

Issuing Bank for French Indo-China Chartered by decrees dated 21st January 1875 and 31st March 1931

CAPITAL .... Frs. 120,000,000
RESERVE FUNDS ...... Frs. 133,000,000

Head Office:
96 Boulevard Haussmann, Paris

Agencies

Bangkok	Papeete
Battambang	Peiping
Cantho	Pnom-Penh
Canton	Pondichery
Djibouti	Quinhon
Fort-Bayard	Saigon
Haiphong	Thanhoa
Hankéou	Tourane
Hanoi	Vinh
Hongkong	Shanghai
Hué	Singapore
Nam-Dinh	Tientsin
Nouméa	Yunnanfou

L. CHEVRETTON, *Manager.*

THE P. & O. BANKING CORPORATION, LTD.

(Incorporated in England)
with which is affiliated
THE ALLAHABAD BANK, LTD.

AUTHORISED CAPITAL £3,000,000
SUBSCRIBED CAPITAL 2,594,160
PAID-UP CAPITAL 2,594,160
RESERVE 180,000
Shanghai Branch 28 The Bund

Head Office:
117-122 Leadenhall Street London, E.C.
West End Branch—London
16 Cockspur Street, S. W. I.

Branches:

Bombay	Coimbatore	Madras
		Pollachi
Calcutta	Colombo	Shanghai
Calicut	Hongkong	Singapore

The Bank issues Letters of Credit and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

H. R. C. BOOTH, *Manager*

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Societe Generale de Belgique)

CAPITAL: Frs. 30,000,000

Head Office: BRUSSELS

Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world

H. LAMBERT, *General Manager.*

Swan, Culbertson & Fritz

Investment Bankers and Brokers in Securities and Commodities

Daily New York and London Stock Exchange Service
Commodity Futures on the principal American markets

Members of New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange. Inc., Montreal
New York Coffee and Sugar Exchange
Manila Stock Exchange
Hongkong Sharebrokers Association

Correspondents for
HAYDEN, STONE & CO., AND J. E. SWAN & CO., NEW YORK

Telephone 11200 *Cable Address:* SWANSTOCK

SASSOON HOUSE, SHANGHAI
Branch Offices: Hongkong and Manila

S. E. Levy & Co.

Shanghai....Manila....Hongkong....Singapore

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NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
COMMODITY EXCHANGE, INC., N.Y.
NEW YORK COFFEE AND SUGAR EXCHANGE
CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE
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CORRESPONDENTS FOR:
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NEW YORK

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MEMBERS OF:
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CHICAGO BOARD OF TRADE
CANADIAN COMMODITY EXCHANGE, INC., MONTREAL.

TELEPHONE 13150—45 KIUKIANG ROAD

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony).

CAPITAL

Authorised	$50,000,000
Issued and fully-paid up	$20,000,000
Hongkong Currency	
Reserve Fund	$10,000,000
Sterling Reserve Fund	£6,500,000
RESERVE LIABILITY OF PROPRIETORS	$20,000,000

Head Office: HONGKONG

Board of Directors

G. Miskin, Esq.—Chairman
Hon. Mr. M. T. Johnson, Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell
J. R. Masson, Esq.
K. S. Morrison Esq.
Hon. Mr. J. J. Paterson
T. E. Pearce, Esq.
A. L. Shields, Esq.

Chief Manager
SIR VANDELEUR M. GRAYBURN

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Amoy	Iloilo	Peiping
Bangkok	Ipoh	Penang
Batavia	Johora	Rangoon
Bombay	Kobe	Saigon
Calcutta	Kowloon	S. Francisco
Canton	(Hongkong)	Shanghai
Chefoo	Kuala-Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	
Haiphong	Manila	Tientsin
Hamburg	Muar (Johore)	Tokyo
Hankow	Mukden	Tsingtao
Harbin	New York	Yokohama

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND
Sub-Agency: 65 BROADWAY

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.
LOCAL BILLS discounted.
Credits granted on approved securities and every description of Banking and Exchange business transacted.
DRAFTS granted on London and the chief commercial places in Africa, America, Australia, China, Europe, India and Japan.
SAFE DEPOSIT BOXES to rent Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency.
Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.
Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.
Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.
Savings Bank accounts, also kept in Sterling and U.S. Dollars. Terms on application.
Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, *Manager*

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
Manchester Office: 71 Mosley Street

Agencies and Branches:

Alor Star (Malay States)	Iloilo	Saigon
	Ipoh	Samarang
	Klang	Seremban
Amritsar	Karachi	Shanghai
Batavia	Kobe	Singapore
Bombay	Kuala Lumpur (Malay States)	Sitiawan (Malay States)
Bangkok		
Calcutta		
Canton	Kuching (Sarawak)	Sourabaya
Cawnpore		Taipin
Cebu	Madras	Tientsin
Colombo	Manila	Tongkah (Bhuket)
Delhi	Medan	
Haiphong	New York	Tsingtao
Hamburg	Peiping (Peking)	Yokohama
Hankow		Zamboanga (Philippine Islands)
Harbin	Penang	
Hongkong	Rangoon	

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.
The Bank undertakes to act as Executor and Trustee in approved cases.

R. D. MURRAY, Manager

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up) Y.100,000,000
RESERVE FUND Y.134,400,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

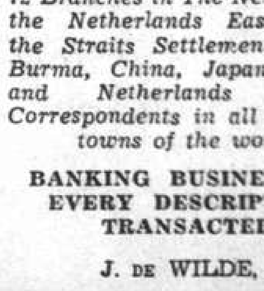
Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	
Honolulu	Paris	Tsingtao
Hsinking	Peiping	Yingkow
	Rangoon	

K. YABUKI, *Manager*

NETHERLANDS TRADING SOCIETY

(Nederlandsche Handel-Maatschappij, N.V. Amsterdam)



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ESTABLISHED BY ROYAL CHARTER
1824

Head-Office: AMSTERDAM
Head-Office for the East:
BATAVIA
SHANGHAI OFFICE:
Sassoon House, 20 The Bund

72 Branches in The Netherlands, the Netherlands East Indies, the Straits Settlements, India, Burma, China, Japan, Arabia and Netherlands Guyana, Correspondents in all principal towns of the world.

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J. DE WILDE, *Manager*

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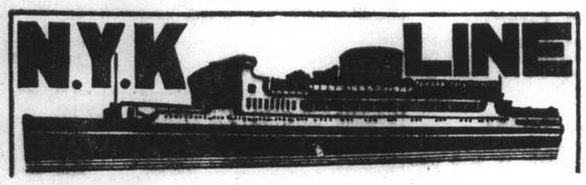


To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
CHICHIBU MARU	Feb. 22
TAIYO MARU	Mar. 7
TATSUTA MARU	Mar. 22

To Vancouver and Seattle

	From Kobe
HIYE MARU	Feb. 21

To Australian Ports via Manila

	From Hongkong
KAMO MARU	Feb. 26

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

	From Shanghai
HAKOZAKI MARU	Feb. 22
SUWA MARU	Mar. 8
*TERUKUNI MARU	Mar. 22
HAKUSAN MARU	Apr. 5

*Call at Hamburg.

To Nagasaki (Rapid Express Service)

SHANGHAI MARU	Feb. 12
NAGASAKI MARU	Feb. 14
SHANGHAI MARU	Feb. 17
NAGASAKI MARU	Feb. 19

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£113

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020

THE BLUE FUNNEL LINE
REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SAILINGS

6 March—HECTOR†	20 Mar.—MENESTHEUS‡	2 April—AENEAS
Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

19 Mar.—TEUCER	4 Apr.—PROMETHEUS
Havre, Liverpool, Bromborough	Liverpool, Bromborough, Glasgow

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD {"AENEAS" Liverpool " 5 Mar.

O.S.K.

Shanghai Sailing

For Formosa (Keelung and Takao)

CHOSA MARU	Feb. 19
CHOSA MARU	Mar. 3

Kobe Sailing

For New York via Panama Canal

HOKKAI MARU	Feb. 23
KWANTO MARU	Mar. 9

For Australia

*CANBERRA MARU	Mar. 1

For New Zealand

BRISBANE MARU	Feb. 17

Hongkong Sailing

For South America via Africa

MONTEVIDEO MARU	Feb. 25
MANILA MARU	Mar. 4

For Bombay

*HIMALAYA MARU	Feb. 19
*NAPLES MARU	Mar. 7

For Calcutta

*HAGUE MARU	Feb. 20

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

D. K. K.

SHANGHAI-DAIREN LINE

	Arrival	Departure
SS. DAIREN MARU	Feb. 13	Feb. 14 at 10 a.m.
SS. HOTEN MARU	Feb. 17	Feb. 18 at 10 a.m.
SS. DAIREN MARU	Feb. 21	Feb. 22 at 10 a.m.
SS. HOTEN MARU	Feb. 25	Feb. 26 at 10 a.m.
SS. DAIREN MARU	Mar. 1	Mar. 2 at 10 a.m.
SS. HOTEN MARU	Mar. 5	Mar. 6 at 10 a.m.
SS. DAIREN MARU	Mar. 9	Mar. 10 at 10 a.m.
SS. HOTEN MARU	Mar. 13	Mar. 14 at 10 a.m.

For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

WILHELMSEN LINES
Outwards

From Scandinavian and Continental ports

ms. "Talabot" left Hamburg, January 29, due Shanghai March 8
ms. "Touraine" leaves Hamburg Feb. 28, due Shanghai Apr. 16
ms. "Tai Yang" leaves Hamburg Mar. 31, due Shanghai May 11

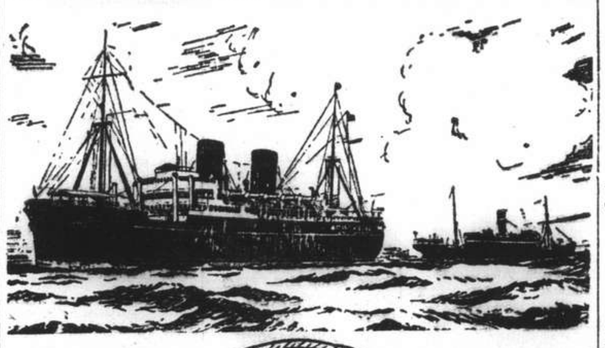
Homewards for

Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said

ms. "Tamerlane" (10,750 tons) loads Shanghai February 15

Through bills of lading for all Scandinavian and Baltic ports.
Optional Bills of lading for U.K. ports.

***General Agents*: DODWELL & CO., LTD.**
17 Canton Road Telephone 11366



B. I. P&O E.&A.

(Incorporated in England—by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Straits and Ceylon

	From Shanghai		Tonnage
Feb.	15	¶CARTHAGE	15,000
	22	*SOMALI	7,000
Mar.	1	††COMORIN	15,000
	15	§KAISAR-I-HIND	11,500
	22	*BANGALORE	6,100
	29	††NALDERA	16,000

	From Hongkong		Tonnage
Mar.	1	†*MIRZAPORE	6,700

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Bombay only.
¶Omits Bombay, Calls Cochin.
§Omits Bombay, Calls Port Sudan.
††Omits Bombay. Calls Cochin and Port Sudan.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TILAWA		Feb. 14
SANTHIA		Feb. 26

EASTERN & AUSTRALIAN S.S. CO., LTD.
FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA DIRECT
Via Japan, Hongkong and Rabaul

Australia and New Zealand for healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing, fishing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
TANDA	E. Pilcher	Feb. 11	Mar. 5	Mar. 24
NANKIN	T. J. Mills	Mar. 10	Apr. 2	Apr. 21
NELLORE	T. H. Scott-White.	Apr. 7	Apr. 30	May 19

Taking Passengers and Cargo Direct from Shanghai Transhipping at Hongkong

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
27 The Bund (Ewo Building) Telephone 11428

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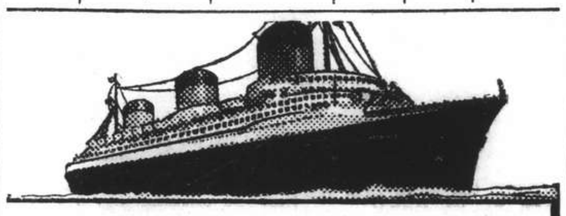
9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Feb. 6	Feb. 8	Feb. 10	Pres. Doumer	Feb. 13	Feb. 15	Feb. 15
Feb. 18	Feb. 21	Feb. 23	Aramis	Feb. 26	Feb. 28	Mar. 1
Mar. 4	Mar. 7	Mar. 9	Maréchal Joffre	Mar. 12	Mar. 14	Mar. 15
Mar. 21	Mar. 23	Mar. 25	Sphinx	Mar. 27	Mar. 29	Mar. 30
Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 12



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NORMANDIE (World's Largest Ship)
ILE DE FRANCE — PARIS — CHAMPLAIN — LAFAYETTE
By air, and the NORMANDIE, it's only 5½ days from the Pacific Coast to Europe.
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COMPAGNIE GENERALE TRANSATLANTIQUE
General Agents — MESSAGERIES MARITIMES

HAMBURG-AMERIKA LINIE
SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:

mv. SAUERLAND	Mar. 3	Genoa, Rotterdam, Hamburg.
mv. VOGTLAND	Mar. 13	Antwerp, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

		Due H'kong	Due S'hai	
mv. VOGTLAND	Left Singapore	Feb. 5	Feb. 14	Feb. 19
mv. RHEINLAND	Left Penang	Feb. 7	Feb. 20	—
mv. LEVERKUSEN	Passed Suez	Feb. 5	Mar. 1	Mar. 7
ss. OLDENBURG	Left Rotterdam	Feb. 4	Mar. 20	Mar. 26

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
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CONNECT WITH THE PRESIDENT LINERS IN HONGKONG OR JAPAN

HONGKONG

Steamer	Leave S'hai	Arrive H'kong	Steamer	Leave H'kong	Arrive U.S.
VICTORIA	Feb. 15	Feb. 17	PRES. McKINLEY	Feb. 14	Mar. 6
GNEISENAU	Feb. 25	Feb. 27	PRES. GRANT	Feb. 25	Mar. 17
			PRES. COOLIDGE	Mar. 3	Mar. 22
			PRES. JACKSON	Mar. 13	Apr. 2
			PRES. CLEVELAND	Mar. 26	Apr. 14

KOBE

Steamer	Leave S'hai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
GNEISENAU	Feb. 14	*Feb. 16	PRES. McKINLEY	Feb. 19	Mar. 6
Empress of Asia	Feb. 25	Feb. 28	PRES. GRANT	Mar. 2	Mar. 17
**SHANGHAI MARU	Mar. 4	—	PRES. COOLIDGE	Mar. 10	Mar. 23
*Arrives Yokohama			PRES. JACKSON	Mar. 18	Apr. 2
**Nagasaki Only			PRES. CLEVELAND	Mar. 30	Apr. 14

AMERICAN MAIL LINE
DOLLAR STEAMSHIP LINES

51 CANTON ROAD TELEPHONE 15309

LLOYD TRIESTINO

m/v "VICTORIA"

is due to arrive at Shanghai on February 14, at about 8 a.m. berthing at the Shanghai & Hongkew Wharf.
Tenders meeting passengers will leave the Customs Jetty on the 14th at 8 a.m. returning at about 11 a.m.
The mv. "VICTORIA" will sail on February 15, at 11 a.m.
Tenders with outgoing passengers will leave Customs Jetty on the 15th at 8.30 a.m.

For particulars apply to

LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O. R.M.S. CARTHAGE
15,000 Tons
COLOMBO, COCHIN, ADEN, PORT SAID, MALTA, MARSEILLES, LONDON

Will leave Shanghai for above ports
On Tuesday, February 15, 1938

Passenger tender leaves Custom's Jetty at 8.30 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Custom's Jetty between 2 and 3 p.m. Monday February 14
Custom's Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:
MACKINNON, MACKENZIE & CO.
Agents
Telephone 11428 27 The Bund

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. TONGKING .. .. Feb. 16

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. AFRIKA loading at Hongkong .. .. Feb. 21
The vessels have accommodation for a limited number of passengers
Fare Shanghai / Rotterdam / Hamburg £65

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

Homewards:

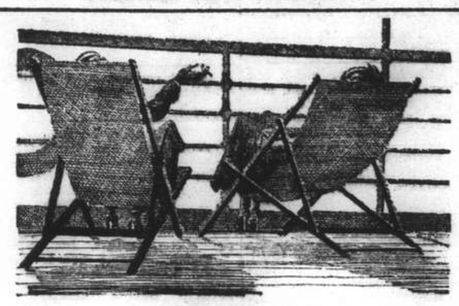
SS. "GNEISENAU"	for Genoa, Southampton, Rotterdam, Bremen, Hamburg	Feb. 23
SS. "DONAU"	for Oran, Rotterdam, Hamburg, Bremen	Mar. 13
SS. "SCHARNHORST"	for Genoa, Southampton, Rotterdam, Bremen, Hamburg	Mar. 25
MS. "SAALE"	for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen	Apr. 6
SS. "POTSDAM"	for Genoa, Southampton, Rotterdam, Bremen, Hamburg	Apr. 22

Outwards:

			Due Shanghai
ss. GNEISENAU	Left Hongkong	Feb. 11	Feb. 13
ss. FRANKEN	Left Manila	Feb. 6	Feb. 15
ss. SCHARNHORST	Left Hamburg	Feb. 5	Mar. 12
ms. SAALE	Left Genoa	Feb. 7	Mar. 17

For Passage and Freight apply to

MEICHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566



RELAXATION!
Modern Comfort—with old-fashioned courtesy are assured when Travelling Empress

Steamer	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Asia	Feb. 25	Feb. 27	Mar. 1	Mar. 3	—	Mar. 12
Empress of Canada	Mar. 10	—	Mar. 13	Mar 15	Mar. 22	Mar. 27
Empress of Russia	Mar. 20	Mar. 22	Mar. 24	Mar. 26	—	Apr. 4
Empress of Japan	Apr. 3	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Empress of Asia	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15

Direct connections for Canadian & U. S. Overland Points
Also Atlantic sailings for Europe

NEXT SAILING TO HONGKONG AND MANILA
EMPRESS OF RUSSIA, MARCH 8th

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	
ms. Sibajak	12,000	Feb. 23	Feb. 25	Mar. 18
ms. Johan v. Oldenbarnevelt	19,000	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	10,400	Mar. 30	Apr. 1	Apr. 20
ms. Indrapoera	10,800	Apr. 6	Apr. 8	Apr. 26
ms. Marnix v. St. Aldegonde	19,100	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	15,700	May 11	May 13	May 31
ms. Sibajak	12,000	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10,400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

PRINCE LINE and SILVER LINE

Joint Round World Express Service

MV. SILVERVIEW

Due to arrive from New York March 11, 1938
Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
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JARDINE MATHESON & Co., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

BARBER-WILHELMSEN

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

TRITON Feb. 26
not calling at Shanghai

For Freight and Passage Rates apply

DODWELL & CO., LTD.
17 Canton Road Telephone 11369

POSITIONS VACANT

WIRELESS operator required (Morse reception), for British firm. Address Box 834, N.C.D.N. 1656

WANTED immediately for about one year, smart British accountant, able to take charge complete set of books. Reply stating age, experience and qualifications to Box 835, N.C.D.N. 12672

WANTED. Eurasian girl, assistant to dentist, some experience. Address Box 828, N.C.D.N. stating full particulars. 1634

RUSSIAN masseur, two or three visits weekly, state terms which must be reasonable. Room 310, 2 Peking Road. 1609

WANTED, foreigner from March 25, 1938 for seven months temporary employment as Treasurer of The Country Hospital. Written applications with copies of testimonials to be addressed to The Superintendent, The Country Hospital, 17 Great Western Road, Shanghai, from whom further particulars may be obtained. 12530

WANTED immediately, experienced typewriter mechanic. Address stating previous experience and salary required to Box 745, N.C.D.N. 12492

GESUCHT juengerer Angestellter mit Chinaerfahrung fuer Importgeschaeft, Textil-Kenntnissen, gewohnt an selbstaendiges Arbeiten. Address Box 783, N.C.D.N. 12586

PRESS photographer with experience. Address Box 754, N.C.D.N. stating nationality, age and references.

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

YOUNG Englishman, machine shop and electrical, local dialect seeks position. Anything. Address Box 595, N.C.D.N. 1247

YOUNG, foreign lady-stenotypist seeks position as beginner, salary moderate. Please address Box 769, N.C.D.N. 1535

CHEMISTS, foreign, experienced in many industries including soaps, toiletries, oils, chemicals, seeks manufacturing or sales position, Shanghai or elsewhere. Address Box 768, N.C.D.N. 1531

SINGLE foreign lady willing to do any work for room, boarding and English lessons. Knows massage, cosmetics, paper-curls electric waves, housekeeping. Can take care invalids/children. Outport no objection. Box 732, N.C.D.N. 1459

FIGUEIREDO'S School can recommend efficient stenographers and typists. 54 Garden Apartments 1173/11 Bubbling Well Road. 1108

DAIRY man seeks position. Specialities: butter, cheese, condensed/evaporated/powder milk, installations, cattle breeding. Please address Box 766, N.C.D.N. 1527

EDUCATIONAL

WANTED, preliminary lessons for two children. Mornings, 10 to 11.30, five days a week. Must state salary. Wei Hai Wei Road. Address Box 818, N.C.D.N. 1622

FRENCH business lady would like to exchange French lessons for English (conversation, composition). Box 813, N.C.D.N. 1613

RUSSIAN lessons by experienced Russian lady-teacher. Simple method, moderate fees. Address Box 810, N.C.D.N. 1606

LADY-teacher required: English or American nationality, for teaching English lessons, two hours each day, in Chinese family. State age, qualification, reference and salary required. Post Office Box 805. 1610

FOREIGNERS can speak the Shanghai dialect fluently within four months. Lessons given by experienced Chinese teacher. Moderate fees. Box 718, N.C.D.N. 1497

LADY gives lessons in English, Russian, French, for beginners. Easy method, saves time and money. Box 722, N.C.D.N. 1440

PARISIAN lady, well-educated, good teacher, gives French lessons at pupils'/her home, twice weekly, $20 monthly. Address Box 150, N.C.D.N. 1235

ITALIAN and French lessons at pupils/his home, by fully-qualified gentleman-teacher. Box 773, N.C.D.N. 1541

EVENING classes of Chinese studies (Mandarin and Shanghai-dialect), taught by well-experienced lady-teacher, 3 times weekly, $12 monthly. 138 Route Vallon. 1448

SHORTHAND (Gregg or Pitman), Typewriting, and other Commercial subjects. Individual tuition. Rules patiently, carefully and clearly explained. Moderate fees. Apply Mrs. Sweeney, 173 Seymour Road, Apartment 301. 628

MANY years' experienced teachers, teach Chinese language, Mandarin and Shanghai dialect, using direct and indirect methods. Write to Box 666, N.C.D.N. 1354

GERMAN lessons required by gentleman, twice a week. Address Box 797 N.C.D.N. 1586

CHINESE language (Mandarin or Shanghai dialects) by trained teachers. Direct and simplified methods. Apply Shanghai Language School, Telephone 12616. 12430

GREGG students awarded six out of seven London Chamber of Commerce certificates. No failures. Prospectus. Gregg School of Business, Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road 12359

PERSONAL

MIDDLE-aged gentleman wishes meet respectable lady, view matrimony. Only one prepared to lead quiet homely life need reply. Strictly confidential. Address Box 819, N.C.D.N. 1623

TO tenant of 1409 (flat 1st. floor), Yu Yuen Road. As we are unable to get in touch with you, this is to notify you that unless we hear from you in seven days, the lease will not be continued, and the above flat will be relet. The Hong Yih Co. 1656

ENGLISH lady, returning to England, would help with or take charge of invalid or children on voyage, in return for secondclass passage. Box 603, N.C.D.N. 1258

GENTLEMAN, 40, would like to meet lady of some means, any nationality, who would be interested in opening a new business. Very little competition, good returns. Address Box 780, N.C.D.N. 1567

ANIMALS

PEDIGREED wire-haired fox terrier male puppy for sale. C.K.C. registered. Parents imported and C.K.C. winners. Telephone 22067. 1654

ALSATIAN, two years' old, for sale, has pedigree, well-trained. See at 9—12 noon and 2—5 p.m. 237 Gaston Kahn. 1521

FOR SALE—Miscellaneous

FOR SALE, second-hand school furniture. Apply 280/14 Rue Chapsal. 1647

STUDIO camera, 10 x 12 inches, with accessories. Dallmeyer 4. B. Box 816, N.C.D.N. 1619

CONTAX, model 11, Summar F2, with accessories. Box 817, N.C.D.N. 1619

FOR SALE, two bicycles, girls' and boys.' Perfect condition, used only three months. Address Box 829, N.C.D.N. 1637

OFFICE furniture for sale. Strong shelves, sample board, desk, safe, strong tables. Telephone 10878. 1636

GIRLS' English bicycle, $15. Six months old. Suitable 8-9 year child. Also Vickers hand sewing machine, in perfect condition. $35. Telephone 32668.

CONTENTS three-roomed flat, for sale. Occupation optional. Telephone 33488. 1642

NEWLY arrived, old Haifong anthracite coal, for household use. $40 per ton, delivered. Telephone 18868, Pacific Commercial Co., Room 151, Hongkong & Shanghai Bank Building. 1476

LARGE selection of tropical fish, medicines, thermometers and aquarium supplies. At reasonable prices. Sea Paradise, 704 Weihaiwei Road. 1497

KITCHEN stove, hotwater boiler, anthracite stove, mosquito screens, nursery furniture, etc. Good condition and reasonably priced. Telephone 20817. 12476

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents. lb. Breakfast bacon, each 8 lbs. 80 cents lb. Free Shanghai. Excellent quality, from European pigs. Mail orders accepted. Martin Krogh. Tsingtao, Post Office Box 201. 12427

WALL-Paper, 200 modern designs at wholesale prices. 133 Yuen Ming Yuen Road, Room 614, Telephone 16181. 12260

IMPORTED modernistic wire bird-cages at factory price. 318 Hamilton House. 1336

APPLIQUE bridge sets, 50 cents. Pillow-cases, 50 cents. Sandwich cover in colours, $1.25. Crash 54 in. tea sets, $4.50. Bisso luncheon sets, $10.50. Open daily 9 a.m. to 6 p.m. except Sundays. The Lace & Linen Syndicate. 114 Peking Road. 12552

ALMOST new, General Electric, electric cooker for sale at considerably reduced price. Telephone 21424. 12546

FOR SALE, first-class furniture, dining-room, sitting-room, couches, Telefunken short-wave set, typewriter. Owner leaving. Address Box 794, N.C.D.N. 12537

LEICA model 111a. 2.0 lens, very little used. $470. Address Box 792, N.C.D.N. 1573

STAMPS. Our fine and large stock of all countries from Abyssinia to Zanzibar, with reasonable prices for your satisfaction. Your satisfaction our business. Mercury Stamp Co., 1237 Avenue Road. 1578

ARTS & Crafts drawing room set, G. E. refrigerator, pram, clothes cabinet and desk. Telephone 72054. 12519

SHIRTS, made to measure. English poplin, $4.50; Striped silk, $9: Wemco, $5. Razon's, 12 Central Road. 1287

BUSINESS OPPORTUNITIES

RESPONSIBLE party prepared to pay 3% (three) interest per annum against Sterling or U.S. currency placed on current account basis. Business done under first-class guarantees. Only serious parties need apply. Box 781, N.C.D.N. 12529

LOST

THE public is hereby notified that the S.A.I. Forum Share Certificate No. 185 for a total of 50 shares numbered from No. 6019 to No. 6068 has been declared lost by its owner and, unless objections are raised from eventually interested third parties concerning the ownership of same within 14 (fourteen) days from date, said Share Certificate will be declared null and void and the Company will release a new Certificate to the persons who notified of the loss mentioned above and who on the books of the Company appear to be the lawful owner of the Share Certificate in question. 12561

LOST B/Lading No. 3 covering 1,000 cases of Sunlight soap ex ss. "Ping-wo" from Shanghai to Wuhu on November 6, 1937. The original B/Lading is declared null and void. China Soap Company, Ltd. 12495

LOST, Custom wholesale merchants licence, No. M150. While applying to the Custom for another licence, we hereby declare the lost one null and void. Yue Kong Co. 1543

LOST, D/Order No. A01358, bounded No. 26137, marked CBC in triangle, Lot No. 1813 below, Case No. 1/20, 20 cases of shellac, ss. Taksang, Voyage No. 25. The D/Order is declared null and void. The Oversea Trading Co. 1524

WANTED TO PURCHASE

FILMO Eight ciné camera, three-speed, reasonable price. Offers to Box 833, N.C.D.N. 1652

WANTED to buy, crockery and silver for six persons. One Simmon's mattress, four feet six inches wide (Beauty Sleep). One binocular field-glass, German make preferred. Address Box 831, N.C.D.N. 1649

WANTED, folding pram, for baby aged three months. Address Box 826, N.C.D.N. 12564

WANTED, drawing-board, about 3 ft. long, with trestles. State price. Address Box 814, N.C.D.N. 12570

WE purchase all kinds of high-class furniture, carpets, piano, typewriter, radio, and useful household effects at a fair price. For further particulars apply to The Chung Hwa Second-hand Goods Store, 1469 Bubbling Well Road. Telephone 36334. 1455

WANTED for cash, Leica, Contax cameras and lenses. Box 790, N.C.D.N. 1571

WILL buy for cash, electric refrigerator A1 condition. Private. Box 793, N.C.D.N. 1572

RADIOS

WANTED to buy second-hand radio, any kind, also do trade in. Radio Engineering Corporation, 1422 Avenue Edward VII, Telephone 33055. [illegible]

FOR radio repairs call International Radio Service, Work guaranteed. Telephone 75897. 9 Cardinal Mercier, Bills Motors Building. 1398

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart, American Radio Equipment Company. Our method saves you 50%. 12327

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. 1199

ROOMS WITHOUT BOARD

AVENUE Haig 159/3. Nicely-furnished large room. Steam-heated. With or without board. Telephone 73994. 1645

1402 Avenue Joffre. Large, well-furnished, steamheated room to let, private bathroom. Telephone 73134. 1629

LARGE, attractive, modern, furnished room, bathroom attached, $45 including light, telephone, hot and cold water, use of kitchen. Parkview Apartment. Telephone 21337. 1605

TWO small furnished rooms, box-room, south verandah, modern bathroom, steamheated, Route Ferguson. Bachelors only. Breakfast if required. Rent $70. Reply Box 772, N.C.D.N. 1540

BEARN Apartment 34, French Concession, to let one big room, separate entrance, with all conveniences. Entrance 2 Avenue Dubail, Apartment 34, Telephone 81879. 1396

BIG, furnished room to let, for bachelor. 102 Marcel Tillot, Bearn Apartment 98. Telephone 83845. 1561

LARGE furnished room, modern conveniences. Telephone 70287. 1585

WANTED TO RENT

YOUNG German is looking for a room with board, in English or American family, house with garden preferred. Address Box 811, N.C.D.N. 1607

WANTED, end April, four-roomed flat or semi-detached house, unfurnished. Western district preferred, long lease. Address Box 812, N.C.D.N. 1612

WANTED, in French Concession apartment, modern conveniences, two/four rooms, March 1. Must be higher than ground floor. For use as residence, office together. Communicate Telephone 72234. 1579

REMINDER

The following replies are being held at this office, and the owners of the undermentioned Box Numbers are requested to call for same before February 20, 1938, after which date they will be destroyed. Nos. 13, 29, 37, 39, 53, 79. 81, 127, 167, 217, 242, 301, 310, 318, 343, 453, 472, 489, 494, 535, 616, 621.

MOTOR CARS & CYCLES

FOR SALE. Baby Austin 1933, $1,300. Sedan Ford 1928, $400. Boys' bicycle, English make, few months old, $45. Address Box 832, N.C.D.N. 1651

BICYCLE, gentleman's, wanted. State make, age, price and other particulars. Address Box 827, N.C.D.N. 1631

FORD V8 sedan, four-doors, 15,000 miles, owner-driven. Owner leaving. Telephone business hours, 11326. 1626

FIAT Balilla car 1933/34, excellent model, good engine, economical, new battery, cash $1,000. Telephone 76144. 1650

BABY-Austin, 1929 model, open car, engine in good order, cash $250. Address Box 782, N.C.D.N. 1560

WANTED to purchase, 1936 Ford V8 sedan. Cash payment. No dealers. Address Box 805, N.C.D.N. 1596

FORD V8. 30 h.p. cabriolet, 1936, owner-driven only. Most excellent condition. $3,300 or nearest. Address Box 789, N.C.D.N. 12540

WANTED urgently, closed car, mechanically perfect, real bargain. State make, year, lowest price. Box 767, N.C.D.N. 1529

FORD 8 h.p. saloon 1933, good running order, 25/30 m.p.g. Owner leaving. Will accept any reasonable cash offer. Telephone 12981. 1528

ESSEX, 1931 sedan, in very fine running order. Willing to consider term. Bargain $550. Replies by Telephone 18313 (hours 9 till noon). 1551

HOUSE SERVANTS

ENGLISHMAN recommends really excellent cook/house-boy, available immediately. Address Box 830, N.C.D.N. 1640

AMERICAN family recommends good cook-boy. Honest and hardworker, speaks good English. Address Box 815, N.C.D.N. 1614

HIGHLY recommend excellent chauffeur, boy-cook, baby amah and coolie available March. Telephone Wells-Henderson 72054. 12562

73148 CENTRAL Employment Agency (British). Servants specialists. 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists. 1562

ENGLISH family recommends good, clean, hardworking cook-boy. Telephone 80854. 1583

FOREIGNER recommends excellent, reliable chauffeur. Address Box 807, N.C.D.N. 1601

72782 Telephone. Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management, General Employment Agency, 1272 Avenue Joffre. 1568

DANCING

MODERN ballroom, stage dancing lessons. Practice class, $5 monthly. 970 Bubbling Well, Telephone 34039, Mr. Star. 1627

FOREIGN lady, highly experienced teacher of ballroom dancing, gives private lessons. Satisfaction guaranteed. 1272 Avenue Joffre. 1261

LADY and gentleman teaching latest steps, ballroom dancing. Tango speciality. 1025 Bubbling Well, (7 Hwa-kee Avenue). 1277

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure. 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. 12333

MINERAL and medical bath. Manual and electric massage. Violet ray treatments, given by qualified attendants at 52 Love Lane. Bubbling Well. 600

FURNISHED HOUSES

67 Great Western Road, east of Edinburgh Road, modernly furnished, semi-detached, seven-roomed house, Arcola heating, with attic, garden, garage. Rental moderate. Apply Telephone 19914. 1646

TO LET from March 1, for six or eight months. Well-furnished detached house, in western district. Three living rooms, three bedrooms, two bathrooms. Large garden and garage. Good servants' quarters. Moderate rental to suitable tenants. Address Box 822, N.C.D.N. 12566

FURNISHED, three/four-roomed house, French Concession, modern conveniences, frigidaire, available to responsible foreign party only. To view telephone 13036 or 71647. 1616

FURNISHED house, Route Ferguson, for three months or longer, five rooms, garden, garage, $190 per month. Immediate entry if desired. Telephone 17133, after office 70889. 1657

HOUSE to let, Amherst Avenue, furnished or unfurnished, containing entrance hall, dining room, drawing room, study, two sun porches, 4 bedrooms, 3 bathrooms, servants' quarters, garage for 2 cars, central heating, etc. Apply Atkinson & Dallas. 12494

FURNISHED or unfurnished. seven-roomed house, Tunsin Road, one minute from bus stop, from April or May. Garden, garage, steam-heated and mosquito-proof. Prefer furniture to be bought. Telephone 20967. 1590

FOR RENT, attractively furnished house, Columbia Circle. Apply Telephone 21535 or address Box 697, N.C.D.N. 12436

UNFURNISHED APARTMENTS

TWO/three-roomed flat, verandah, kitchen, bathroom, in private home. Apartment building, Bubbling Well area. Telephone 36885. 1659

TO LET, Rue Maresca, three-roomed, modern apartment, with refrigerator. Furniture optional. Fittings to be taken over. Telephone 77365. 1648

TO LET. Wayfoong House, 220 Szechuen Road. Three-roomed flat, equipped with all modern conveniences. For further particulars kindly apply to Engineers' Office, Room 110, Hongkong & Shanghai Banking Corporation, 12 The Bund. 12326

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 12299

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 12331

DUFOUR Apartments. 176 Dufour, 3 roomed apartment, 1 bathroom, verandah. Available March 1. Apply Credit Foncier. Telephone 16366. 12506

CENTRAL location, immediate occupation, flat to let. Two rooms, bath, kitchen. Some furniture to be taken over at low cost. Address Box 770, N.C.D.N. 1538

TO LET No. 1 Flat, 55 Rue Moliere. 2 living rooms, enclosed verandah, bathroom, kitchen, pantry. Rent $125 including taxes, central heating, hot and cold water, refrigerator and garden. Further particulars from Hansons, 39 Peking Road. 12517

TO LET, three-roomed flat, equipped with all modern conveniences. Please apply to Cosmopolitan Apartments, 173 Seymour Road. 1522

ROOMS WITH BOARD

20 Seymour Road, House 18 (corner Foch). Comfortably furnished, large room; all modern conveniences. Excellent home food. 1638

427 Yu Yuen Road, 1/9 bus stop. Double/single, steam-heated, south-facing rooms. Home cooking. Telephone 22091. 1621

COMFORTABLE room, bathroom attached, for bachelor, with board. Majestic Apartments. Available 15. Telephone 31224. 1604

CENTRAL. Bed-sitting room. Private bath. Roof-garden overlooking Whangpoo. 79 Soochow Road. 12556

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, steam-heated, excellent food. Telephone 35534. 1316

ENGLISH family, residing in French Concession, are prepared to accept married couple as paying guests. Every home-comfort. From March 1. Address Box 785, N.C.D.N. 1565

NORFOLK House, 20/8 Seymour Road, near Avenue Foch. one furnished room, steam-heating and private bathroom. 1502

CHRISTIAN home, Yuyuen Road, comfortable steamheated room, private bathroom; if required with adjoining study; ideal for couple; full or part board optional. Telephone 21635, Apartment 10. 1534

70-72 Carter Road, Lane 41. Large one small room, modern sanitation. Good food. Telephone 31912. 1532

SUNNY side, 200 Chengtu Road, near Race Course. Attractive, south, bright room with verandah. Large garden, tennis, excellent food. Telephone 32916. 1473

PEKIN Apartments, 157/157 Peking Road. Single rooms to let, reasonable rates, excellent cooking. Telephone 16010, Mrs. Adams. 1390

HENLEY House, 1094 Avenue Road. Comfortable, double/single rooms, facing south. Private bathroom, steam-heated. Excellent food. Telephone 37133. 1281

AVENUE Hall: double and single rooms, steam-heated; good cooking. Supervised by Mrs. C. Falkenstein, 1434 Avenue Road, Telephone 30244. 1356

MIDWAY Lodge 215/24 Medhurst Road. Comfortable double/single room available. Quiet location. Reasonable rates. Telephone 33278, Mrs. Thompson. 1357

BEVERLEY House, 30 Route Bossezon, thoroughly renovated. Sunny rooms, private baths. Large garden. Unexcelled cuisine. Telephone 70787. 1582

LARGE, double room, enclosed verandah, private bathroom, in English-owned residence. Tennis courts, garden. Mrs. Chalmers, 310 Hart Road. 1383

AVONDALE House, steam-heated double/single bed-sitting rooms, facing south. Excellent board. Lane 1220/1 Avenue Road. 1271

ROOM to let, French Concession. Telephone 75129 between 12-2 p.m. 1399

BOATS

MOTOR-boat, half-decked, length 20 ft. Beam 7 ft. Draught 1 ft. 9 in. Engine 12 h.p. Universal, 4-cylinder. Gasoline burning. Recently overhauled. Magneto ignition. 6 knots. Address Box 788, N.C.D.N. 12539

Vessels Arriving

Due at Future Dates

†Dates of arrival are provisional only, depending on the vessel's stay at wayports.

EUROPE AND STRAITS

From LIVERPOOL		
Agamemnon	5/2	16/2
Sarpedon	19/2	30/3
From GOTHENBURG		
Java	3/2	7/4
From HAMBURG		
Scharnhorst	5/2	12/3
Zuiderkerk	29/1	18/3
Touraine	28/2	16/4
Tai Yang	31/3	11/5
From ANTWERP		
Sikiang	3/1	20/2
From ROTTERDAM		
Oldenburg	4/2	26/3
From MARSEILLES		
Aramis	21/1	18/2
Mar. Joffre	4/2	4/3
Naldera	5/2	7/3
Sphinx	18/2	21/3
From GENOA		
C. B'camano	16/2	14/2
Saale	7/2	17/3
From TRIESTE		
Fusijama	20/1	15/3
From SUEZ		
Leverkusen	5/2	7/3
Cyclops	8/2	9/3
From PORT SAID		
India	1/2	1/3
Aeneas	4/2	5/3
Talabot	12/2	8/3
From ADEN		
Conte Verde	11/2	27/2
From PENANG		
Bangalore	11/2	22/2
From SINGAPORE		
Vogtland	5/2	19/2
Kaisar-I-Hind	12/2	21/2
From SAIGON		
Volpi	5/2	13/2
From MANILA		
Franken	6/2	14/2
Menestheus	10/2	16/2

AMERICA AND JAPAN

From SAVANNAH		
Prometheus	1/2	18/3
From VANCOUVER, B.C.		
Ixion	3/2	28/2
From NEW YORK		
M'caster C'le	17/1	1/3
Silveryew	—	11/3
St. Traveler	8/2	31/3
From OTARU		
Titan	3/2	16/2
Somali	8/2	21/2
From KOBE		
P. Doumer	13/2	15/2
Carthage	11/2	15/2
From NAGASAKI		
Nagasaki M.	13/2	14/2
Shanghai M.	16/2	17/2

CHINA PORTS

From DAIREN		
Glenapp	7/2	12/2
Dairen M.	7/2	13/2
From TONGKU		
Newchwang	13/2	16/2
From TIENTSIN		
Chaksang	—	14/2
Kwaisang	12/2	16/2
From TUNGCHOW		
Suiwo	11/2	12/2
Wusueh	11/2	12/2
Whangpu	14/2	15/2
From WENCHOW		
Liangchow	10/2	12/2
From AMOY		
Taiyuan	11/2	13/2
From SWATOW		
Soochow	10/2	14/2 †
From HONGKONG		
Gneisenau	10/2	13/2
Victoria	11/2	14/2
Kiangsu	5/2	14/2 †
Hangsang	10/2	14/2
Kiungchow	11/2	15/2 †
Kumsang	12/2	16/2
Fausang	13/2	17/2
Suiyang	13/2	17/2 †
Nanchang	10/2	18/2 †
Tsinan	15/2	19/2 †
Kwangtung	17/2	21/2 †

Vessels Leaving

YANGTZE RIVER

WUSUEH Feb. 13. TUNGCHOW.—From French Bund on Sunday, Feb. 13, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 13-2

SUIWO Feb. 15. Sails for TUNGCHOW on Tuesday, February 15, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-2

WHANGPU Feb. 16. TUNGCHOW. — From French Bund on Wednesday, Feb. 16, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82029 (French Bund). 15-2

SIANGWO Feb. 17. Sails for TUNGCHOW on Thursday, Feb. 17, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-2

NORTH CHINA COAST

TAKSANG Feb. 12. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Feb. 12, at 11 a.m. New fast steamers. Good passenger accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 12-2

LEESANG Feb. 14. TIENTSIN DIRECT.—Sails from Buoys Nos. 20 and 21 on Monday, Feb. 14, at noon. Tender for passengers leaves Customs Jetty 11 a.m. Monday, Feb. 14. For passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-2

SHUNTIEN Feb. 15. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, Feb. 15, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-2

Vessels Leaving

NORTH CHINA COAST

FAUSANG Feb. 19. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Feb. 19, at 6 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-2

SOUTH CHINA COAST

HSIN PEKING Feb. 12. NINGPO.—From Roosevelt Terminal on Saturday, Feb. 12, at 3 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-2

KANCHOW Feb. 13. NINGPO.—From French Bund on Sunday, Feb. 13, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 13-2

KINGYUAN Feb. 13. FOOCHOW and HONGKONG.—From French Bund on Sunday, Feb. 13, at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 13-2

SOOCHOW Feb. 15. SWATOW and HONGKONG.—From French Bund on Tuesday, Feb. 15, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-2

CHAKSANG Feb. 16. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, Feb. 16, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-2

LIANGCHOW Feb. 16. FOOCHOW and WENCHOW.—From French Bund on Wednesday, Feb. 16, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund.) 16-2

TAIYUAN Feb. 16. AMOY and HONGKONG.—From French Bund on Wednesday, Feb. 16, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-2

KIUNGCHOW Feb. 18. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Friday, Feb. 18, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-2

KWAISANG Feb. 18. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Friday, Feb. 18, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-2

JAPAN

KUMSANG Feb. 18. MIIKE and KOBE.—Sails from Standard Vacuum Oil Installation on Friday, Feb. 18. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-2

STRAITS AND EUROPE

CARTHAGE Feb. 15. MARSEILLES and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 8.30 a.m. on Tuesday, February 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. No. 11428. 15-2

PRES. DOUMER Feb. 15. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 32034. 15-2

TAMERLANE Feb. 15. DIRECT for CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE, COLOMBO and PORT SAID.—Motor vessel Tamerlane of the Wilhelmsen Lines will load at Shanghai from February 15th, to February 17th, for the abovementioned ports. Through Bills of Lading issued to all Scandinavian and Baltic ports. Optional Bills of Lading for United Kingdom ports. For freight or passage please apply to:—Dodwell & Co., Ltd., 17 Canton Road. Tel. 11366. 15-2

GLENAPP Feb. 19. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 19-2

SIKIANG Feb. 21. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via PORT SAID and ADEN.—Foo particulars apply to Messageries Maritimes, Agency, No. 9 Avenue Edward VII. 21-2

GNEISENAU Feb. 25. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L. 210 Kiukiang Road. Tel. 15566. 25-2

AUSTRALASIA

CHANGTE Feb. 18. (From Hongkong) MANILA, THURSDAY I, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line, Ltd., Agents, Butterfield & Swire, French Bund, Tel. 82020. 18-2

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the undermentioned closing times at Yu Yuen Road (Tel. 36574).

Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Feb. 12.			
U.S.S.R. Europe via Siberia	Taksang	*18.00	8.00
Tsingtao Wei. C'foo T'tsin	Taksang	7.30	8.00
Foochow	F. Consolini X	8.30	9.00
Ningpo	Tembien	10.30	11.00
Tingnai and Haimen Che.	Santarem	11.30	12.00
Foochow and Hongkong .	Kingyuan	18.30	19.00
Nantung	Wusueh	18.30	19.00
SUNDAY, Feb. 13.			
Ningpo	Kanchow	8.30	9.00
U.S.A. Canada and Europe via Pacific	Nagasaki M.	16.00	18.00
Japan Korea and Formosa via Nagasaki	Nagasaki M.	17.30	18.00
Tsingtao and Dairen	Dairen M.	17.30	18.00
MONDAY, Feb. 14.			
Aust. N.Z. S.S. India Suez and Europe	Carthage AY	16.00	18.00
Hongkong and Canton ..	Carthage Y	17.30	18.00
Aust. N.Z. Manila Ceylon India Suez and Europe	Victoria B	16.00	18.00
Hongkong and Canton ..	Victoria	17.30	18.00
U.S.S.R. Europe via Siberia	Shuntien	16.30	18.00
Nantung	Suiwo	18.30	19.00

* The night before.

A Parcel mail for S.S. Great Britain and other countries, closes at 16.00 on 14th.

B Parcel mail for S.S., F.M.S.; Ceylon, India, Egypt, E-Soudan, Italy and other countries, closes at 16.00 on 14th.

Y Superscribed correspondence.

Mails for Europe

Via Siberia by steamer to Tientsin (unless otherwise marked) or via Suez and the Pacific by available steamer.

Air Mails Abroad

Imperial Airways, every Sunday, from Hongkong.
Pan American Airways, every Thursday, from Hongkong.
Netherlands (K.L.M.), every Tuesday, Thursday and Saturday, from Singapore.
Air France (Saigon-Marseilles) by steamer to Saigon.
Air France (China-Hanoi-Marseilles) by steamer to Hongkong.

Vessels Discharging

C. OF EVANSVILLE. The American & Manchurian Line steamship City of Evansville from U.S.A. via Ports.—This steamer is now discharging her cargo (except Prohibited Articles and Dangerous Goods) at Shanghai and Hongkew Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature and to take immediate delivery of their cargo. Consignees of "Bulk Cargo" will further be requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. All risk of fire at the Wharf and Godowns to be borne by Consignees of cargo. All Claims against this steamer must be sent in before February 25, 1938, or they will not be recognised. Damaged cargo will be examined on Friday, February 18, at 9 a.m. Bills of Lading must be produced at the examination. Lacey & Cannan, Ltd., Agents, American & Manchurian Line. 12-2

TANDA. The E. & A. S. S. Co.'s steamer Tanda, from Australia and Ports.—This steamer is discharging Cargo at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Friday, February 18, 1938, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognised. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 12-2

MENELAUS. From Gdynia and Continental Ports via Hongkong arrived on February 10, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Damaged cargo will be examined in the presence of a Customs Officer on Monday, February 14, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 13-2

FURNISHED APARTMENTS

ASCOT Apartment, three rooms, fully-furnished. available March 1. Modern furniture taken over at most reasonable price. Telephone 37211. 1635

$40. Three large, bright, airy-roomed flat, bathroom, kitchenette. Well-furnished, decorated, including Westinghouse refrigerator, piano, carpet, radio, crockery, linen, etc., $1,500. Also large attic with big roof-garden. Rent $20. Together or separately. 959 Bubbling Well Road, second-floor. 1611

TWO furnished rooms with bathroom and kitchen. Reasonable rent. Western district. Address Box 820, N.C.D.N. 1625

THREE-roomed furnished flat available, in French Concession. All conveniences. Furniture to be taken over at a reasonable figure. Flat optional. 641 Route Frelupt. Apartment 27. 11 a.m.—3.30 p.m. Telephone 70937. 1624

DESIRABLE quiet two-roomed flat overlooking garden, fully furnished. Private bath. 54, Route Grouchy. Telephone 76577. 1655

NEAR Cathedral Girls' School. Modern four-roomed, steam-heated flat. Frigidaire, box-room, etc. inclusive rent $155. Furniture, carpets, crockery, Moutrie piano, etc. to be taken over for $1,600. Box 761, N.C.D.N. 1518

523 AVENUE Haig, Apartment 9. 4 rooms, 2 bathrooms, kitchen, garage, servants' quarters. Furnished or unfurnished. 6 months or longer. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 12423

EXCLUSIVE flat of five large rooms, in quiet locality, three bathrooms, verandah, garage, fully-furnished, linen, silver, piano, radio from May to October inclusive. Address Box 787, N.C.D.N. 1570

TO LET, four-roomed apartment in Ferry Road. Two bathrooms. Rental $180. Furniture including piano and Westinghouse refrigerator to be taken over at reasonable figure. Please reply Box 808, N.C.D.N. or telephone 32668.

THREE-roomed apartment. Modern conveniences. Rent $100. Furniture for sale. Apply W34/331 Avenue Petain, Georgia Apartment. 4-6 p.m. 1576

TO LET, furnished or unfurnished flats of three rooms. Kinnear Apartment. 195 Kinnear Road, near Jessfield Park, with tennis court, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII. Telephone 15660. 12328

DESIRABLE, well-furnished, two-roomed, modern apartment, for disposal. Central district, overlooking river. $1,250 or close offer. Box 753, N.C.D.N. 1510

THREE-roomed apartment, all modern conveniences, low rental, French Concession, near buses, furniture to be taken over. Telephone 74102 from 6 to 8 p.m. 1523

FOUR-roomed flat (two bath-rooms), Rue Maresca, available shortly. Part or all furniture may be taken over. Reasonable price. Owner leaving Shanghai, Telephone 71702. 1528

UNFURNISHED HOUSES

500 Rue Lafayette. Semi-detached six rooms, three bathrooms, basement, garden, garage. Available now. Apply Credit Foncier, Telephone 16365-6. 12480

FO-SHU Gardens, off Tunsin Road, to let very attractive residence containing 3 living rooms, 4 bedrooms, 3 bathrooms. Arcola heating, garage, garden. Rent $195 per month. Apply: The Cathay Land Co., Ltd., Sassoon House, Telephone 11430. 12280

MODERN residences off Edinburgh Road. Apply Sidney J. Powell, Telephone 10918. 12515

TO be sold or to let, No. 5 Route Francis Garnier, attractive residence with large well-laid-out garden. For further particulars kindly apply Engineers' Office, Room 110, Hongkong & Shanghai Bank Building. 12350

FIVE-roomed house, servants' quarter, garage, modern conveniences, Arcola heating, will be vacant from March 1. Rental $130 per month. House 31, Lane 600, Avenue Haig. Address Box 784, N.C.D.N. 1564

TO LET, Edinburgh Road, desirable 6-roomed residence with two bathrooms, detached, with garden and garage, for lease or on monthly terms. For permission to view, telephone 17802 or 46797 after Office hours. 1602

ATTRACTIVE, semi-detached house close to the Columbia Country Club. All modern conveniences, garden and garage. For further particulars call 18623. 12551

ATTRACTIVE 4-5-6 roomed houses to let, in best part of French Concession. For further particulars, apply to Foncière et Immobilière de Chine, 9 Avenue Edward VII. 12553

99 Rue Massenet. Detached, 6 rooms, 2 bathrooms, Arcola, garden, garage. Available March 1. Apply Credit Foncier. Telephone 16366. 12508

TO LET from March 1, 140 Route Camille Lorioz, modern five roomed house facing south, 2 bathrooms, garden, garage, refrigerator, fittings and part furniture may be taken over. Rent $160. Telephone 72054. 12518

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In applying for positions copies of references and not originals should be sent.

OFFICES, SHOPS, GODOWNS

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, N.C.D.N. 12565

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12325

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 12400

GROSVENOR Garden. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Cathay Land Co., Ltd., 11430. 12351

OFFICE space to let in Hongkong & Shanghai Bank Building also Wayfoong House. Further particulars kindly apply Engineers' Office, Room No. 110, Hongkong & Shanghai Bank Building. 12349

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Yesterday's Arrivals

Name	*From*	*Consignees*
Mohlenhof	Ningpo	Carlowitz
Santarem	—	—
Donjose	—	J-C J L
Kingyuan	Hongkong	B & S
Taksang	Hongkong	Jardine
Hsin Peking	Ningpo	B & S
Liangchow	Wenchow	B & S
M'garet Moller	—	Moller
Wusueh	Tungchow	B & S
C'stine Moller	—	Moller
Elsie Moller	—	Moller
Shinfu	—	G L Shaw

Yesterday's Departures

Name	*Flag*	*Despatcher*
Minnie Moller	Br.	Moller
Tseangtah	Br.	C I & E L
Diana Moller	Br.	Moller
Hsin Kiangnan	Ger.	Carlowitz
Romolo	Ital.	C F S S
Ethel Moller	Br.	Moller
Yuenkiang M.	Jap.	N K K
Whangpu	Br.	B & S
Tungwo	Br.	Jardine
Szechuen	Br.	B & S
Wantung	Br.	B & S
Wuhu	Br.	B & S
Prominent	Nor.	Jardine
Com. Paolini	—	—

Vessels in Harbour

Name	*Flag*	*Berthed*
Fuhwo	Br.	POD
Shunwo	Br.	POD
Kungwo	Br.	YD
Kwangtung	Br.	MW
Teucer	Br.	HWP
Niel Maersk	Dan.	DD
Kanchow	Br.	FBW
Comorin	Br.	SHWPW
Shantung	Br.	FBW
Yatshing	Br.	HW
Cortellazzo	Ital.	DD
Chuting	Br.	FBW
Ischia	Ital.	—
Katie Moller	Br.	APCW
Menelaus	Br.	HWP
Kingyuan	Br.	FBW
Shuntien	Br.	FBW
Shinai	Br.	—

Men-of-War in Port

Name	*Flag*	*Type*	*Berthed*
Grimsby	Br.	Gbt.	—
Ladybird	Br.	Gbt.	N.E.S.W.L.
Scarab	Br.	Gbt.	B.N.B.
Bridge	Am.	Sup.	U.S.N.B.
Isabel	Am.	Slp.	—
Pope	Am.	Dest.	O.F.B.
Sacramento	Am.	Gbt.	U.S.N.B.
Primauguet	Fr.	Cr.	O.B.
Tahure	Fr.	Slp.	F.N.B.
E. Carlotto	Ital.	Gbt.	O.F.B.
Lepanto	Ital.	Gbt.	O.F.B.
Asahi	Jap.	Gbt.	8 B.
Buyo M.	Jap.	Tr.	O.S.K.Y.W.
Choyun M.	Jap.	Tr.	N.Y.K.P.W.
Hakutsu M. 1	Jap.	Tr.	U.S.
Hakutsu M. 7	Jap.	Tr.	M.B.K.U.W.
Inatsuma	Jap.	Dest.	10/11 B.
Idzumo	Jap.	Tr.	N.Y.K.M.W.
Kimi M.	Jap.	Trs.	O.S.K.Y.W.
Kotaka	Jap.	Gbt.	K.L.Y.B. 3/4
Mikage M.	Jap.	Tr.	N.Y.K.W.W.
Nojima M.	Jap.	Tr.	C.M.C.W.
Sanwo M.	Jap.	Tr.	N.Y.K.P.W.
Tsukushi M.	Jap.	Tr.	U.S.
Taikyu M.	Jap.	Tr.	C.M.E.W.P.
No. 14, 16	Jap.	Dest.	5/6 B.
No. 13, 15	Jap.	Dest.	6/7 B.